

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



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A27

12/04/2019

#31

COMPANIES HOUSE

1 Company details

Company number 0 8 2 1 6 1 8 4

Company name in full Battersea 38 Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Michael Colin John

Surname Sanders

3 Liquidator's address

Building name/number New Bridge Street House

Street 30 - 34 New Bridge Street

Post town London

County/Region

Postcode E C 4 V 6 B J

Country

4 Liquidator's name ①

Full forename(s) Georgina Marie

Surname Eason

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number New Bridge Street House

Street 30 - 34 New Bridge Street

Post town London

County/Region

Postcode E C 4 V 6 B J

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X

Dr D. Cunningham

X

Signature date

^d1

^d0

^m0

^m4

^y2

^y0

^y1

^y9

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Michael Colin John Sanders

Company name MacIntyre Hudson LLP

Address New Bridge Street House
30 - 34 New Bridge Street

Post town London

County/Region

Postcode E C 4 V 6 B J

Country

DX

Telephone 0207 429 4100



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Battersea 38 Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 4 July 2017 To 6 February 2019

S of A £		£	£
	ASSET REALISATIONS		
	Book Debts	245.60	
58,280.81	Cash at Bank	58,280.81	
24,488.00	Cash at Bank - Bond Deposit Account	24,475.59	
	Bank Interest Gross	42.53	
			83,044.53
	COST OF REALISATIONS		
	Preparation of S. of A.	7,500.00	
	Liquidators' Fees	30,555.19	
	Office Holders Expenses	373.80	
	VAT Irrecoverable	40.93	
	Statutory Advertising	74.60	
	Balance Written Off	0.01	
			(38,544.53)
	UNSECURED CREDITORS		
	Trade & Expense Creditors	12.09	
(2,539,862.33)	Kowhai Enterprises Limited	43,341.38	
Uncertain	Nordic Construction UK Limited	723.11	
Uncertain	Plot 2 - The Cubitt	NIL	
	HM Revenue & Customs - VAT	423.42	
			(44,500.00)
	DISTRIBUTIONS		
(2,000.00)	Ordinary Shareholders	NIL	
			NIL
(2,459,093.52)			(0.00)
	REPRESENTED BY		
			NIL


Michael Colin John Sanders
Joint Liquidator



**Battersea 38 Limited ("the Company") – In Creditors' Voluntary Liquidation
Liquidators' Final Account to Creditors And Members
For the Period Ending 6 February 2019**

STATUTORY INFORMATION

Company name:	Battersea 38 Limited ("the Company")
Company number:	08216184
Trading address:	Unit 4, Paris Parklands, Railton Road, Guildford, GU2 9JX
Registered office:	New Bridge Street House, 30 - 34 New Bridge Street, London, EC4V 6BJ
Former registered office:	Unit 4, Paris Parklands, Railton Road, Guildford, Surrey, GU2 9JX
Principal trading activity:	Property Development
Joint Liquidators' names	Michael Colin John Sanders and Georgina Marie Eason
Joint Liquidators' address	New Bridge Street House, 30 - 34 New Bridge Street, London, EC4V 6BJ
Date of appointment	4 July 2017
Actions of Joint Liquidators'	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone.

LIQUIDATORS' ACTIONS SINCE APPOINTMENT

Since my appointment as Joint Liquidator, I have taken steps to ensure that the Company's assets have been realised in full. This has included corresponding with the Company's bankers to realise the balance held in the bank account as at the date of Liquidation.

In addition, I have undertaken a full investigation into the affairs of the Company and the conduct of the Director, agreed the claims of the unsecured creditors and issued a first and final dividend.

During the period commencing 4 July 2018, I have collected in a book debt, paid a dividend to HM Revenue & Customs ("HMRC") and filed final VAT and corporation tax returns.

There is certain work that I am required by the insolvency legislation to undertake in connection with the Liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.


RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 4 July 2017 to 6 February 2019 is attached at Appendix 2.

ASSET REALISATIONS/ RECEIPTS

Book Debts

The Director's Statement of Affairs did not list any money owed by way of Company debtors. However, in the period commencing 4 July 2018, I was made aware of a debt owed by a connected company,



High Castle Limited (in Liquidation), and on 3 January 2019 the Liquidators' paid a first and final dividend to the unsecured creditors. Subsequently, £245.60 was received.

Cash at Bank

The Director's Statement of Affairs included cash held with the Company's bankers of £58,280.81.

£58,280.81 was received from Royal Bank of Scotland ("RBS").

Cash at Bank – Bond Deposit Account

The Director's Statement of Affairs included a bond deposit account with a holding of £24,488.

£24,475.59 was received from RBS.

Bank Interest Gross

Gross interest totalling £42.53 accrued on funds held in the Joint Liquidators' estate bank account

PAYMENTS

Preparation of Statement of Affairs

£7,500 plus VAT was paid to MHA MacIntyre Hudson for assistance provided by me and my staff in the preparation of the Director's Statement of Affairs and convening the meetings of members and creditors required to place the Company into Liquidation.

Liquidators' Fees

£30,555.19 plus VAT was paid to MHA MacIntyre Hudson in respect of work carried out by me and my staff throughout the course of the Liquidation, of which £3,087.19 was paid in the period commencing 4 July 2018. Further information can be found under "Joint Liquidators' Remuneration".

Office Holders' Expenses

£373.80 plus VAT was paid to MHA MacIntyre Hudson in respect of expenses incurred throughout the course of the Liquidation. Further information can be found under "Joint Liquidators' Expenses".

VAT Irrecoverable

VAT of £40.93 paid on expenses incurred in the Liquidation will not be recovered from HMRC.

Statutory Advertising

£74.60 plus VAT was paid to Courts Advertising Limited which represents the cost of the advert placed in the London Gazette advertising the first and final dividend to non-preferential unsecured creditors.

Balance Written Off

A credit balance of 0.01p has been written off.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies shows that the Company currently has 3 outstanding charges in favour of United Trust Bank and 1 outstanding charge with RBS. The Director has advised that there is no indebtedness to these Companies and that steps are being taken to remove these charges from the register.



The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case, as no amounts are outstanding the prescribed part provisions do not apply.

Preferential Creditors

The Director's Statement of Affairs did not anticipate any claims from preferential creditors. Accordingly, no claims were received.

Crown Creditors

The Director's Statement of Affairs did not include any monies owing to HMRC. However, during the last reporting period I received a VAT claim from HMRC amounting to £24,813.

Non-Preferential Unsecured Creditors

The Director's Statement of Affairs included 1 non-preferential unsecured creditor with an estimated total liability of £2,539,862.33 and 2 non-preferential creditors with uncertain liabilities. I received claims from 4 creditors totalling £2,607,758.69.

DIVIDENDS

On 16 April 2018, I declared a first and final dividend of £1.71 p in the £ totalling £44,500 to non-preferential unsecured creditors.

There will not be any further dividends declared to non-preferential unsecured creditors as the funds realised have been used to pay prior dividends to non-preferential unsecured creditors, and to meet the expenses of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £7,500 plus VAT and disbursements for my assistance with preparing the Director's Statement of Affairs and convening and holding the meetings of members and creditors required to place the Company into Liquidation.

The fee for assisting with the Director's Statement of Affairs and convening and holding meetings of members and creditors was paid from first realisations on appointment and is shown in the enclosed Receipts and Payments Account.



LIQUIDATORS' REMUNERATION

My remuneration was approved on a time cost basis based on a fee estimate of £35,067.50. This fee estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors.

My total time costs to 6 February 2019 amount to £32,269.67 representing 121.62 hours of work at a blended charge out rate of £265.33 per hour, of which £4,893.67 was incurred in the period commencing 4 July 2018 representing 21.62 hours of work at a blended charge out rate of £226.35 per hour. The actual blended charge out rates incurred compare with the estimated blended charge out rate of £263.07 in my fees estimate.

I have drawn £30,555.19 plus VAT, of which I have drawn £3,087.19 in the period commencing 4 July 2018. A detailed schedule of my time costs incurred to date and during the period commencing 4 July 2018 compared with my original fees estimate, is attached as Appendix 3.

As at 6 February 2019, you can see from the information provided in this report that the total time costs I have incurred in this matter, in respect of the categories of work for which I am being remunerated on a time cost basis, *have not exceeded the total estimated remuneration I set out in my fees estimate when my remuneration was authorised by the creditors.* I have not drawn remuneration in excess of my fees estimate.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows MacIntyre Hudson LLP's fee policy are available at the link <https://www.macintyreHUDSON.co.uk/index.php?guides-to-fees> Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version. Please note there has been changes to my charge out rates since the commencement of the Liquidation and historical versions can be found at the above link or open request to my office.

LIQUIDATORS' EXPENSES

I incurred total expenses in the Liquidation of £373.80 of which nothing has been incurred nor paid in the period commencing 4 July 2018.

I have drawn my expenses in their entirety.

I have not used any professional advisors in the period commencing 4 July 2018.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

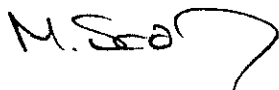
To comply with the Provision of Services Regulations, some general information about MacIntyre Hudson LLP can be found at <https://www.macintyreHUDSON.co.uk/legal-disclaimer>



SUMMARY

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself and Georgina Marie Eason as Joint Liquidators of the Company. Creditors and members should note that provided no objections to our release are received we shall obtain our release as Joint Liquidators following the delivery of the final notice to the Registrar of Companies, following which our case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Scott Parish by email at scott.parish@mhlip.co.uk or by phone on 01622 250423 before our release.



Michael Colin John Sanders
Joint Liquidator
Authorised to Act in the UK by the
Insolvency Practitioners Association



APPENDIX 1

LIQUIDATORS' ACTIONS IN THE REPORTING PERIOD

Administration/ Care Review & Dairy Management/ Cashiering/ Management of Operations/ Statutory Reporting Matters

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holders' estate bank account.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- *Overseeing and controlling the work done on the case by case administrators.*
- Preparing, reviewing and issuing an annual progress report to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final account of the liquidation to creditors and members.

Creditors.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.



APPENDIX 2

SUMMARY OF RECEIPTS AND PAYMENTS FOR THE PERIOD

4 JULY 2017
TO
6 FEBRUARY 2019

Battersea 38 Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 04/07/2018 To 06/02/2019 £	From 04/07/2017 To 06/02/2019 £	
	ASSET REALISATIONS		
	Book Debts	245.60	245.60
58,280.81	Cash at Bank	NIL	58,280.81
24,488.00	Cash at Bank - Bond Deposit Account	NIL	24,475.59
	Bank Interest Gross	NIL	42.53
		245.60	83,044.53
	COST OF REALISATIONS		
	Preparation of S. of A.	NIL	7,500.00
	Liquidators' Fees	3,087.19	30,555.19
	Office Holders Expenses	NIL	373.80
	VAT Irrecoverable	40.93	40.93
	Statutory Advertising	NIL	74.60
	Balance Written Off	0.01	0.01
		(3,128.13)	(38,544.53)
	UNSECURED CREDITORS		
	Trade & Expense Creditors	NIL	12.09
(2,539,862.33)	Kowhai Enterprises Limited	NIL	43,341.38
Uncertain	Nordic Construction UK Limited	NIL	723.11
Uncertain	Plot 2 - The Cubitt	NIL	NIL
	HM Revenue & Customs - VAT	423.42	423.42
		(423.42)	(44,500.00)
	DISTRIBUTIONS		
(2,000.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(2,459,093.52)		(3,305.95)	(0.00)
	REPRESENTED BY		
			NIL



Michael Colin John Sanders
Joint Liquidator



APPENDIX 3

JOINT LIQUIDATORS' ANALYSIS OF TIME COSTS AND ORIGINAL FEES ESTIMATE

Battersea 38 Limited
(In Creditors' Voluntary Liquidation)

Analysis of time costs for the period 4 July 2017 to 6 February 2019

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashiering		Total Hours		Time Cost		Average Hourly Rate	
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	£	£
Administration and Planning	0.00	0.00	0.00	0.00	8.50	2,636.50	7.05	1,441.00	1.47	235.67	0.00	0.00	17.02	4,313.17	17.02	4,313.17	253.42	253.42
Investigation of Assets	9.00	4,455.00	0.00	0.00	0.00	0.00	9.30	1,767.00	0.00	0.00	0.00	0.00	18.30	6,222.00	18.30	6,222.00	340.00	340.00
Realisation of Assets	3.70	1,831.50	0.00	0.00	0.00	0.00	6.50	1,295.50	0.00	0.00	0.00	0.00	10.20	3,127.00	10.20	3,127.00	306.57	306.57
Case Review & Diary	5.50	2,722.50	0.00	0.00	3.30	995.00	2.20	430.00	0.90	135.00	0.00	0.00	11.90	4,282.50	11.90	4,282.50	359.87	359.87
CDDA Reports	1.30	643.50	0.00	0.00	0.50	147.50	2.00	380.00	0.00	0.00	0.00	0.00	3.80	1,171.00	3.80	1,171.00	308.16	308.16
Creditors	1.00	502.50	0.00	0.00	2.30	689.50	11.00	2,257.50	0.00	0.00	0.00	0.00	14.30	3,449.50	14.30	3,449.50	241.22	241.22
Dividends	1.10	572.00	0.00	0.00	0.90	270.50	7.20	1,408.00	0.00	0.00	0.00	0.00	9.20	2,250.50	9.20	2,250.50	244.62	244.62
Management of Operations	0.00	0.00	0.00	0.00	0.00	0.00	8.60	1,701.00	0.00	0.00	0.00	0.00	8.60	1,701.00	8.60	1,701.00	197.79	197.79
Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.40	76.00	0.00	0.00	0.00	0.00	0.40	76.00	0.40	76.00	190.00	190.00
SIP 2 Review	0.90	445.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.90	445.50	0.90	445.50	495.00	495.00
Statutory Reporting Matters	0.00	0.00	0.00	0.00	1.20	381.50	8.10	1,568.00	0.00	0.00	0.00	0.00	9.30	1,949.50	9.30	1,949.50	209.62	209.62
Cashiering	0.00	0.00	0.10	49.00	0.55	184.50	3.40	671.00	4.55	750.00	9.10	1,627.50	17.70	3,282.00	17.70	3,282.00	185.42	185.42
Total	22.50	11,172.50	0.10	49.00	17.25	5,305.00	65.75	12,995.00	6.92	1,120.67	9.10	1,627.50	121.62	32,269.67	121.62	32,269.67	265.33	265.33
Average Hourly Rate, £		496.56		490.00		307.54		197.64		161.95		178.85						

Battersea 38 Limited
(In Creditors' Voluntary Liquidation)

Analysis of time costs for the period 4 July 2018 to 6 February 2019

Classification of Work	Partner		Director		Manager		Administrator		Assistant		Cashiering		Total Hours	Time Cost	Average Hourly Rate
	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)	Hours	Cost (£)			
Administration and Planning	0.00	0.00	0.00	0.00	2.60	850.00	2.40	504.00	0.47	81.67	0.00	0.00	5.47	1,435.67	262.46
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	1.80	360.00	0.00	0.00	0.00	0.00	1.80	360.00	200.00
Case Review & Diary	0.00	0.00	0.00	0.00	0.50	169.00	0.80	160.00	0.00	0.00	0.00	0.00	1.30	329.00	253.08
Creditors	0.00	0.00	0.00	0.00	0.20	70.00	0.50	100.00	0.00	0.00	0.00	0.00	0.70	170.00	242.86
Management of Operations	0.00	0.00	0.00	0.00	0.00	0.00	3.80	760.00	0.00	0.00	0.00	0.00	3.80	760.00	200.00
Statutory Reporting Matters	0.00	0.00	0.00	0.00	0.50	175.00	2.90	580.00	0.00	0.00	0.00	0.00	3.40	755.00	222.06
Cashiering	0.00	0.00	0.10	49.00	0.55	184.50	1.90	380.00	0.70	119.00	1.90	351.50	5.15	1,084.00	210.49
Total	0.00	0.00	0.10	49.00	4.35	1,448.50	14.10	2,844.00	1.17	200.67	1.90	351.50	21.62	4,893.67	226.35
Average Hourly Rate, £		0.00		490.00		332.99		201.70		171.51		185.00			

FEES ESTIMATE SUMMARY

Case name: Battersea 38 Limited

The office holder is seeking to be remunerated on a time cost basis. We use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform, recording time spent in 6 minute units. Narrative is recorded to explain the work undertaken and the time spent is analysed into different categories of work. This document provides an estimate as to how much time the office holder and his staff will spend undertaking specific tasks within broad categories of work, and the time costs of undertaking such work, which will depend upon the grade, or grades, of staff undertaking the work and the number of hours spent undertaking the work by each grade of staff. The estimated time that will be spent undertaking the work in each category of work has been multiplied by the applicable charge out rate for each member of staff that it is anticipated will undertake work in that category to arrive at the estimated total time costs attributable to that category of work on the case. We have then divided that estimated total by the estimated number of hours to arrive at what is known as a blended hourly charge out rate for that category of work. The sum of all the estimates for the different categories of work is the total estimated time costs to undertake all the necessary work on the case. Again, we have then divided that estimated total by the estimated number of hours to arrive at a blended hourly charge out rate for the case as a whole.

The hourly charge out rates that will be used on this case are:

44

Partner - appointment taker

460.00

Senior Manager

345.00

Manager

290.00

Supervisor/Senior Administrator

260.00

Case Administrator

230.00

Cashier

180.00

Support staff

165.00

ADMINISTRATION (Note 2)

Description of the tasks to be undertaken in this category of work
--

Estimated time to be taken to undertake the work

Estimated value of the time costs to undertake the work £	Blended charge out rate to undertake the work £
---	---

	Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.	4.80	1,230.50	
	Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment (as applicable).	8.00	2,042.50	
	Dealing with all routine correspondence and emails relating to the case.	9.20	2,330.50	
	Creating, maintaining and managing the office holder's cashbook.	7.50	1,481.00	
	Undertaking regular bank reconciliations of the bank account containing estate funds.	5.30	1,113.00	
	Reviewing the adequacy of the specific penalty bond on a quarterly basis.	5.00	1,325.00	
	Undertaking periodic reviews of the progress of the case.	7.70	2,270.50	
	Overseeing and controlling the work done on the case by case administrators.	3.50	1,440.00	
	Preparing, reviewing and issuing annual progress reports to creditors and members (as applicable).	6.60	1,781.50	
	Preparing and filing VAT returns (delete if not applicable).	3.30	825.50	
	Preparing and filing Corporation Tax returns (delete if not applicable).	2.00	457.50	
	Seeking closure clearance from HMRC and other relevant parties.	2.50	542.50	
	Preparing, reviewing and issuing final reports to creditors and members (as applicable).	5.50	1,330.00	
	Filing final returns at Companies House and/or Court (as applicable).	0.50	82.50	
	Total:	71.40	£18,252.50	£255.64
	INVESTIGATIONS (Note 3)			
	Description of the tasks to be undertaken in this category of work	Estimated time to be taken to undertake the work	Estimated value of the time costs to undertake the work £	Blended charge out rate to undertake the work £
	Recovering the books and records for the case.	2.10	598.00	

Preparing a report or return on the conduct of the directors as required by the Company Directors Disqualification Act (delete if not applicable).	5.80	1,632.00	
Conducting an initial investigation with a view to identifying potential asset recoveries by seeking and obtaining information from relevant third parties, such as the bank, accountants, solicitors, etc.	10.00	2,940.00	
Reviewing books and records to identify any transactions or actions the office holder may take against a third party in order to recover funds for the benefit of creditors	6.10	1,482.50	
Total:	24.00	£6,652.50	£277.19
REALISATION OF ASSETS (Note 4)			
Description of the tasks to be undertaken in this category of work	Estimated time to be taken to undertake the work	Estimated value of the time costs to undertake the work £	Blended charge out rate to undertake the work £
Corresponding with debtors and attempting to collect outstanding book debts.	7.50	2,020.00	
Liaising with the bank regarding the closure of the account.	4.50	1,270.00	
Total:	12.00	£3,290.00	£274.17
CREDITORS (Note 5)			
Description of the tasks to be undertaken in this category of work	Estimated time to be taken to undertake the work	Estimated value of the time costs to undertake the work £	Blended charge out rate to undertake the work £
Dealing with creditor correspondence, emails and telephone conversations regarding their claims.	4.00	1,065.00	

Maintaining up to date creditor information on the case management system.	1.00	254.00	
Issuing a notice of intended dividend and placing an appropriate gazette notice.	4.20	1,098.00	
Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.	1.80	513.00	
Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.	2.40	652.50	
Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.	12.50	3,290.00	
Total:	25.90	£6,872.50	£265.35
GRAND TOTAL FOR ALL CATEGORIES OF WORK	133.30	£35,067.50	£263.07

Explanatory Note: This estimate has been provided to creditors at an early stage in the administration of the case and before the office holder has full knowledge of the case. Whilst all possible steps have been taken to make this estimate as accurate as possible, it is based on the office holder's current knowledge of the case and their knowledge and experience of acting as office holder in respect of cases of a similar size and apparent complexity. As a result, the estimate does not take into account any currently unknown complexities or difficulties that may arise during the administration of the case. If the time costs incurred on the case by the office holder exceed the estimate, or is likely to exceed the estimate, the office holder will provide an explanation as to why that is the case in the next progress report sent to creditors. Since the office holder cannot draw remuneration in excess of this estimate without first obtaining approval to do so, then where the office holder considers it appropriate in the context of the case, they will seek a resolution to increase the fee estimate so that they will then be able to draw additional remuneration over and above this estimate.

Note 2: Administration - This represents the work that is involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

	<p>Note 3: Investigations - The insolvency legislation gives the office holder powers to take recovery action in respect of what are known as antecedent transactions, where assets have been disposed of prior to the commencement of the insolvency procedure (and also in respect of matters such as misfeasance and wrongful trading). The office holder is required by the Statements of Insolvency Practice to undertake an initial investigation in all cases to determine whether there are potential recovery actions for the benefit of creditors and the time costs recorded represent the costs of undertaking such an initial investigation. If potential recoveries or matters for further investigation are identified then the office holder will need to incur additional time costs to investigate them in detail and to bring recovery actions where necessary, and further information will be provided to creditors and approval for an increase in fees will be made as necessary. Such recovery actions will be for the benefit of the creditors and the office holder will provide an estimate of that benefit if an increase in fees is necessary. The office holder is unable to quantify the benefit to creditors of these investigations at present but will include such information in their statutory report to creditors once the position is clear. The office holder is also required by legislation to report to the Department for Business, Innovation and Skills on the conduct of the directors and the work to enable them to comply with this statutory obligations is of no direct benefit to the creditors, although it may identify potential recovery actions.</p>
	<p>Note 4: Realisation of Assets - This is the work that needs to be undertaken to realise the known assets in the case. If this work is undertaken, the office holder anticipates that the assets will realise the estimated to realise amounts provided to creditors.</p>
	<p>Note 5: Creditors: Employees - The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Office (RPO). That work will include dealing with queries received from both the ex-employees and the RPO to facilitate the processing of the claims. The office holder is required to undertake this work as part of his statutory functions. Claims of creditors - the office holder needs maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder will also have to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions. Dividends - the office holder has to undertake certain statutory formalities in order to enable him to pay a dividend to creditors. This include writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.</p>

Notice about final dividend position

Battersea 38 Limited ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 08216184

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Michael Colin John Sanders and Georgina Marie Eason, the Joint Liquidators to the creditors of Battersea 38 Limited, *that no further dividend will be declared to unsecured creditors*

There will not be any further dividend declared to non-preferential unsecured creditors as the funds realised have been used to pay prior dividends to non-preferential unsecured creditors, and to meet the expenses of the Liquidation.

Creditors requiring further information regarding the above, should either contact me at New Bridge Street House, 30 - 34 New Bridge Street, London, EC4V 6BJ, or contact Scott Parish by telephone on 01622 250423, or by email at scott.parish@mhlp.co.uk

DATED THIS 6TH DAY OF FEBRUARY 2019



Michael Colin John Sanders
Joint Liquidator
Authorised to Act in the UK by the
Insolvency Practitioners' Association

**Notice of Final Account of
Battersea 38 Limited ("the Company") – In Creditors' Voluntary Liquidation**

Company registered number: 08216184

NOTICE IS GIVEN by the Joint Liquidators, Michael Colin John Sanders and Georgina Marie Eason, under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986, that the company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidators' remuneration and expenses. That request must be made to the Liquidators within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidators' fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Liquidators by giving notice in writing to the Liquidators at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Liquidators' remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidators' fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidators will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
5. The Liquidators will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me at New Bridge Street House, 30 - 34 New Bridge Street, London, EC4V 6BJ, or contact Scott Parish by telephone on 01622 250423, or by email at scott.parish@mhllp.co.uk

DATED THIS 6TH DAY OF FEBRUARY 2019



**Michael Colin John Sanders
Joint Liquidator
Authorised to Act in the UK by the
Insolvency Practitioners Association**