

Unaudited Financial Statements for the Year Ended 31 December 2015

for

Edge10 (UK) Limited

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for the Year Ended 31 December 2015

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Edge10 (UK) Limited

Company Information
for the Year Ended 31 December 2015

DIRECTOR:	J J W. Paige
REGISTERED OFFICE:	2nd Floor 17 Waterloo Place London SW1Y 4AR
REGISTERED NUMBER:	08215358 (England and Wales)
ACCOUNTANTS:	Prydis Accounts Limited Chartered Accountants 14 Craig's Court 25 Whitehall London SW1A 2BS

Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	5		3,983		5,974
CURRENT ASSETS					
Debtors: amounts falling due within one year	6	249,958		141,701	
Cash at bank		2,753		25,341	
		<u>252,711</u>		<u>167,042</u>	
CREDITORS					
Amounts falling due within one year	7	553,927		405,481	
NET CURRENT LIABILITIES			<u>(301,216)</u>		<u>(238,439)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(297,233)</u>		<u>(232,465)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(297,333)		(232,565)
SHAREHOLDERS' FUNDS			<u>(297,233)</u>		<u>(232,465)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss has not been delivered.

The financial statements were approved by the director on 11/4/16 and were signed by:

.....
J J W Paige - Director

1. STATUTORY INFORMATION

Edge10 (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company meets its day-to-day working capital requirements from the continued support of its shareholder. The director is satisfied that he can continue to finance the company in this manner. Accordingly, the director considers it appropriate to prepare these financial statements on a going concern basis.

Turnover

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net discounts and VAT.

Revenue relating to maintenance and support is recognised on a straight line basis over the course of the contract. Revenue relating to future periods is deferred.

Revenue allocated to software licences is recognised when the significant risks and rewards of ownership of the licence have been transferred to the customer. Where software is sold with after sales maintenance and support, the consideration is allocated between the different elements on a fair value basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

Research and development

Internally generated software development costs and research costs are expenses as incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2015 and 31 December 2015	9,960
DEPRECIATION	
At 1 January 2015	3,986
Charge for year	1,991
At 31 December 2015	5,977
NET BOOK VALUE	
At 31 December 2015	3,983
At 31 December 2014	5,974

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15 £	31.12.14 £
Trade debtors	159,726	77,839
Amounts owed by participating interests	-	4,589
Other debtors	24,016	1,750
Tax	55,363	47,441
VAT	485	10,082
Prepayments and accrued income	10,368	-
	<u>249,958</u>	<u>141,701</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15 £	31.12.14 £
Trade creditors	86,072	75,418
Amounts owed to group undertakings	121,120	160,199
Amounts owed to participating interests	13,573	23,430
Social security and other taxes	49,015	23,959
Other creditors	71,070	11,859
Accruals and deferred income	213,077	110,616
	<u>553,927</u>	<u>405,481</u>

8. RELATED PARTY DISCLOSURES

Included within creditors is a loan from Kingfisher Investment Group Limited, the parent company. The loan is interest free and repayable on demand. As at the balance sheet date the company owed £121,120 (2014 - £160,199).

The ultimate parent company is Kingfisher Investment Group Limited, which is registered at 17 Waterloo Place, London, SW1Y 4AR.

9. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) as at 1st January 2014.

The impact from the transition has been reviewed for transitional adjustments, of which there are none.