

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

Fone Angels Limited

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for the Year Ended 30 September 2014

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Fone Angels Limited
Company Information
for the Year Ended 30 September 2014

DIRECTOR: T J Bennett

REGISTERED OFFICE: Cardinal Point
c/o Caplan Associates
Park Road
Rickmansworth
Hertfordshire
WD3 1RE

BUSINESS ADDRESS: Cardinal Point
Park Road
Rickmansworth
Hertfordshire
WD3 1RE

REGISTERED NUMBER: 08214849 (England and Wales)

ACCOUNTANTS: Caplan Associates
Chartered Accountants
Cardinal Point
Park Road
Rickmansworth
Hertfordshire
WD3 1RE

Abbreviated Balance Sheet
30 September 2014

	Notes	30.9.14 £	30.9.13 £
FIXED ASSETS			
Tangible assets	2	1,135	736
CURRENT ASSETS			
Stocks		36,570	15,394
Debtors	3	5,536	6,541
Cash at bank and in hand		7,690	7,118
		<u>49,796</u>	<u>29,053</u>
CREDITORS			
Amounts falling due within one year	4	(125,166)	(56,761)
NET CURRENT LIABILITIES		<u>(75,370)</u>	<u>(27,708)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(74,235)</u>	<u>(26,972)</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		(74,335)	(27,072)
SHAREHOLDERS' FUNDS		<u>(74,235)</u>	<u>(26,972)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 June 2015 and were signed by:

T J Bennett - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern basis of accounting

At the balance sheet date the company liabilities exceeded its assets. The company has received assurance from the directors that they will continue to give financial support to the company for the 12 months from the date of signing the financial statements.

On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above be not forthcoming, the going basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of the assets to their realisable amounts and to provide any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities might be necessary should this basis not continue to be appropriate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2013	981
Additions	<u>858</u>
At 30 September 2014	<u>1,839</u>
DEPRECIATION	
At 1 October 2013	245
Charge for year	<u>459</u>
At 30 September 2014	<u>704</u>
NET BOOK VALUE	
At 30 September 2014	<u>1,135</u>
At 30 September 2013	<u>736</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 3,500 (30.9.13 - £ 3,500)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2014

4. **CREDITORS**

Creditors include an amount of £ 15,899 for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.