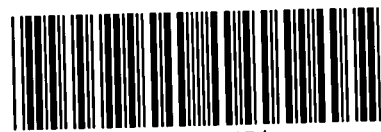


Registration No:08214335

**MPG HOLBORN GP LIMITED**  
**DIRECTORS REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

THURSDAY



A37      \*A7L6QN4J\*      #155  
20/12/2018  
COMPANIES HOUSE

## **MPG HOLBORN GP LIMITED**

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## **MPG HOLBORN GP LIMITED**

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### **COMPANY INFORMATION**

<b>DIRECTORS</b>	J Bingham C Bidel
<b>COMPANY SECRETARY</b>	Sanne Group Secretaries (UK) Limited
<b>REGISTERED NUMBER</b>	08214335
<b>REGISTERED OFFICE</b>	Asticus Building, 2nd Floor 21 Palmer Street London SW1H 0AD

## **MPG HOLBORN GP LIMITED**

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### **DIRECTORS' REPORT**

The Directors present their report and financial statements for the year ended 31 March 2017.

### **PRINCIPAL ACTIVITIES**

The Company's principal activity is to act as general partner for MPG Holborn LP, a partnership carrying out property investment activities in the United Kingdom.

In December 2014, the property investment held by MPG Holborn LP was sold to MPG Holborn 2 LP, a related party by common control. The Company has since been inactive.

### **DIVIDENDS**

The results for the year are set out on page 4 of the financial statements, the Directors did not recommend a dividend for the year ended 31 March 2017 (2016: nil).

### **FUTURE DEVELOPMENTS**

Since the sale of its property investment MPG Holborn LP has been inactive and as such it is the opinion of the Directors of the Company that the Limited Partnership has now fully satisfied its purpose and is no longer required. Therefore, it is the Director's intention to begin the wind up of the Limited Partnership and the Company as soon as practicable.

### **EVENTS AFTER STATEMENT OF FINANCIAL POSITION DATE**

There were no material events after the financial position date that have any bearing on the understanding of these financial statements.

### **DIRECTORS**

The directors who served during the year and up to the date of approval of the financial statements were:

J Bingham  
C Bidel

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) including Financial Reporting Standards 102 the Financial Reporting Standards Applicable in the UK and Republic of Ireland ("FRS 102") and applicable law. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

## **MPG HOLBORN GP LIMITED**

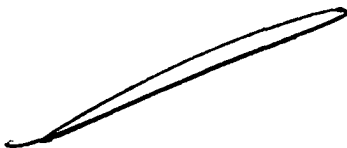
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### **DIRECTORS' REPORT (CONTINUED)** **DIRECTORS' RESPONSIBILITIES STATEMENT (CONTINUED)**

In preparing the financial statements the Directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgments and estimates that are reasonable and prudent;
- \* state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are also responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Director**

**Coral Bidel**  
**Director**

**MPG HOLBORN GP LIMITED**

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**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 MARCH 2018**

	<u>Notes</u>	<u>2018</u> £	<u>2017</u> £
<b>TURNOVER</b>		-	-
Administrative expenses		-	(938)
		<hr/>	<hr/>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAX</b>		-	(938)
Tax on profit on ordinary activities	3	-	-
		<hr/>	<hr/>
<b>TOTAL COMPREHENSIVE LOSS FOR THE YEAR</b>		<hr/> <hr/>	<hr/> <hr/>

*(The notes on pages 8 to 10 form part of these unaudited financial statements)*

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## **MPG HOLBORN GP LIMITED**

### **STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31 MARCH 2018**

	<u>Notes</u>	<u>2018</u> £	<u>2017</u> £
<b>FIXED ASSETS</b>			
Investment	4	1	1
		<u>1</u>	<u>1</u>
<b>CURRENT ASSETS</b>			
Debtors	5	37,306	37,306
		<u>37,306</u>	<u>37,306</u>
<b>NET CURRENT ASSETS</b>		<u>37,306</u>	<u>37,306</u>
<b>TOTAL NET ASSETS</b>		<u>37,307</u>	<u>37,307</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	7	2	2
Retained earnings		37,305	37,305
<b>SHAREHOLDERS' FUND</b>		<u>37,307</u>	<u>37,307</u>

#### **STATEMENTS**

1. For the year ending 31 March 2018, the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
2. No members have required the company to obtain an audit of its accounts for the year ended 31 March 2018 in accordance with section 476 of the Companies Act 2006.
3. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 20/12/2018.

  
Director

Coral Bidel  
Director

*(The notes on pages 8 to 10 form part of these unaudited financial statements)*

**MPG HOLBORN GP LIMITED**

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**STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY  
FOR THE YEAR ENDED 31 MARCH 2018**

	<u>Share Capital</u>	<u>Retained Earnings</u>	<u>Total</u>
Balance as at 1 April 2016	2	38,243	38,245
Net loss for the year	-	(938)	(938)
Balance as at 31 March 2017	<u>2</u>	<u>37,305</u>	<u>37,307</u>
Net loss for the year	-	-	-
Balance as at 31 March 2018	<u><u>2</u></u>	<u><u>37,305</u></u>	<u><u>37,307</u></u>

*(The notes on pages 8 to 10 form part of these unaudited financial statements)*

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## **MPG HOLBORN GP LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation**

These financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom Accounting Standards including Financial Reporting Standard 102 the Financial Reporting Standard Applicable in the UK and Republic of Ireland ("FRS 102"). The more significant accounting policies used are set out below.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

##### **1.2 Cash flow**

A cash flow statement has not been included in these financial statements as the Company qualifies for exemption as a small company under the terms of FRS 102.

##### **1.3 Disclosure in relation to Limited Partnership**

The company is the sole general partner of MPG Holborn LP, an English Limited Partnership registered under the 1907 Limited Partnership. In December 2014, the property investment held by MPG Holborn LP was sold to MPG Holborn 2 LP, a related party by common control and the entity has indicated its intention to enter into a liquidation process.

#### **2. OPERATING LOSS**

The company has no employees (2017: none) other than the directors, who did not receive any emoluments (2017: nil).

#### **3. TAXATION**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
UK corporation tax charge on profit for the year	-	-
<b>Factors affecting tax charge for the year</b>		
The tax assessed for the year is at (2017- nil) the standard rate of corporation tax in the UK of 20% (2017: 20%) as set out below:		
	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Loss on ordinary activities before tax	-	(938)
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 19% (2017: 20%)	-	(188)
<b>Effects of:</b>		
Unrelieved tax losses carried forward	-	188
<b>Current tax charge for the year</b>	-	-

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**MPG HOLBORN GP LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2018****4. FIXED ASSET INVESTMENTS**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Investment in subsidiary	1	1
	<hr/>	<hr/>
	1	1
	<hr/>	<hr/>

**Subsidiary undertakings**

The following were the subsidiary undertakings of the company:

<b>Name</b>	<b>Class of interest</b>	<b>Holding</b>
MPG Holborn LP	General Partner	0.1%

The aggregate of the share capital and reserves as at 31 March 2018 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	<b>Aggregate of share capital and reserves</b>	<b>Profit/(loss)</b>
<b>Name</b>	<b>£</b>	<b>£</b>
MPG Holborn LP	140,797	-

The company controls MPG Holborn LP through its role as General Partner.

**5. DEBTORS**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Amount due to group undertakings	37,306	37,306
	<hr/>	<hr/>
	37,306	37,306
	<hr/>	<hr/>

**6. CREDITORS****Amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

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**MPG HOLBORN GP LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2018**

<b>7. SHARE CAPITAL</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Alloted, called up and unpaid		
2 ordinary shares of £1 each	2	2

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**8. RELATED PARTY TRANSACTIONS**

Sanne Fiduciary Services Limited ("Sanne") act as administrator and administration fees paid to Sanne during the year totalled £nil (2017: £938) of which £nil remained outstanding at year end. Coral Bidel and Jason Bingham are employees of Sanne and they hold a financial interest in Sanne Group Plc, an entity listed on the London Stock Exchange, which is the ultimate beneficial owner of Sanne.

**9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The ultimate parent undertaking of the Company was SRG Holding Limited and is considered to be the controlling party.

**10. EVENTS AFTER STATEMENT OF FINANCIAL POSITION DATE**

There were no material events after the financial position date that have any bearing on the understanding of these financial statements.