

SPARTA PROMOTIONS LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 OCTOBER 2017 TO 28 FEBRUARY 2019

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UNAUDITED ACCOUNTS
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SPARTA PROMOTIONS LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 1 OCTOBER 2017 TO 28 FEBRUARY 2019

Director	Mr A O O Joshua
Company Number	08214183 (England and Wales)
Registered Office	Churchill House, Suite 112 120 Bunns Lane Mill Hill London NW7 2AS
Accountants	Platts Churchill House, Suite 112 120 Bunns Lane Mill Hill London NW7 2AS

SPARTA PROMOTIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2019

	Notes	2019 £	2017 £
Fixed assets			
Intangible assets	4	1	1
Tangible assets	5	3,274	4,365
Investments	6	1	1
		<u>3,276</u>	<u>4,367</u>
Current assets			
Debtors	7	10,128,030	80,756
Cash at bank and in hand		28,843,481	5,386,152
		<u>38,971,511</u>	<u>5,466,908</u>
Creditors: amounts falling due within one year	8	(2,081,374)	(503,896)
Net current assets		<u>36,890,137</u>	<u>4,963,012</u>
Net assets		<u>36,893,413</u>	<u>4,967,379</u>
Capital and reserves			
Called up share capital	9	86	86
Capital redemption reserve		15	15
Profit and loss account		36,893,312	4,967,278
Shareholders' funds		<u>36,893,413</u>	<u>4,967,379</u>

For the period ending 28 February 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 12 October 2019.

Mr A O O Joshua
Director

Company Registration No. 08214183

SPARTA PROMOTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 OCTOBER 2017 TO 28 FEBRUARY 2019

1 Statutory information

Sparta Promotions Ltd is a private company, limited by shares, registered in England and Wales, registration number 08214183. The registered office is Churchill House, Suite 112, 120 Bunns Lane, Mill Hill, London, NW7 2AS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

The company and its subsidiary undertaking comprise a small group. The company has taken advantage of the exemption provided by s.398 of the Companies Act 2006 not to prepare group accounts. The accounts therefore present information about the company as an individual undertaking and not about its group.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% straight line
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Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Investments

Investments in shares are included at cost less provision for diminution in value.

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4 Intangible fixed assets

	Other £
Cost	
At 1 October 2017	1
At 28 February 2019	1
Amortisation	
At 1 October 2017	-
At 28 February 2019	-
Net book value	
At 28 February 2019	1
At 30 September 2017	1

5 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 October 2017	14,528
At 28 February 2019	14,528
Depreciation	
At 1 October 2017	10,163
Charge for the period	1,091
At 28 February 2019	11,254
Net book value	
At 28 February 2019	3,274
At 30 September 2017	4,365

6 Investments

	Subsidiary undertakings £
Valuation at 1 October 2017	1
Valuation at 28 February 2019	1

7 Debtors

	2019 £	2017 £
Amounts due from group undertakings etc.	10,128,030	80,756

8 Creditors: amounts falling due within one year

	2019 £	2017 £
Taxes and social security	2,081,317	503,871
Loans from directors	57	25
	2,081,374	503,896

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9 Share capital

2019	2017
£	£

Allotted, called up and fully paid:

86 Ordinary shares of £1 each

86	86
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10 Transactions with related parties

During the year, the director was paid dividends in the sum of £1,075,000 (2017 - £1,014,263).

The amounts owed by group undertakings detailed in the notes is represented by the company's subsidiary undertaking in the sum of £128,030 (2017 - £80,756) in which Mr A O O Joshua is a director and a related company in the sum of £10,000,000 (2017 - Nil) in which Mr A O O Joshua is a director and shareholder, and which are interest free and repayable on demand.

11 Average number of employees

During the period the average number of employees was 2 (2017: 2).

