

# **Berry Brothers (Tormarton) Limited**

Annual Report and Unaudited Financial Statements

for the Year Ended 31 October 2020

Pages for filing with Registrar

**Berry Brothers (Tormarton) Limited**

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# **Berry Brothers (Tormarton) Limited**

## **Company Information**

**Directors** J M Berry  
R Berry

**Registered office** The Tramshed  
25 Lower Park Row  
Bristol  
BS1 5BN

**Registered number** 08212872

**Accountants** Corrigan Accountants Limited  
The Tramshed  
25 Lower Park Row  
Bristol  
BS1 5BN

**Berry Brothers (Tormarton) Limited****(Registration number: 08212872)****Balance Sheet as at 31 October 2020**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	53,380	57,991
<b>Current assets</b>			
Stocks	<u>6</u>	780	2,275
Debtors	<u>7</u>	6,022	6,014
Cash at bank and in hand		61,747	60,623
		<hr/> 68,549	<hr/> 68,912
<b>Creditors:</b> Amounts falling due within one year	<u>8</u>	<hr/> (44,407)	<hr/> (66,760)
<b>Net current assets</b>		<hr/> 24,142	<hr/> 2,152
<b>Total assets less current liabilities</b>		77,522	60,143
<b>Provisions for liabilities</b>		<hr/> (1,658)	<hr/> (2,216)
<b>Net assets</b>		<hr/> 75,864	<hr/> 57,927
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		75,764	57,827
		<hr/>	<hr/>
<b>Total equity</b>		<hr/> 75,864	<hr/> 57,927

**Berry Brothers (Tormarton) Limited**

**(Registration number: 08212872)**

**Balance Sheet as at 31 October 2020**

For the financial year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised for issue by the Board on 29 July 2021 and signed on its behalf by:

.....

J M Berry  
Director

## **Berry Brothers (Tormarton) Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020**

#### **1 Statutory information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Tramshed  
25 Lower Park Row  
Bristol  
BS1 5BN

#### **2 Accounting policies**

##### **Statement of compliance**

These financial statements have been prepared in compliance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

The financial statements are prepared in pounds sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

##### **Summary of significant accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented.

##### **Going concern**

The company's financial statements have been prepared on a going concern basis. The directors have considered a period of twelve months from the date of approval of the financial statements and have considered the uncertainty relating to the impact of Covid-19 and believe that the company is able to meet liabilities as they fall due.

## **Berry Brothers (Tormarton) Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020**

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Deferred tax**

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### **Tangible fixed assets**

Tangible fixed assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible fixed assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation is charged so as to write off the cost of assets, other than assets under construction over their estimated useful lives, as follows:

Tractors	25% on reducing balance
Other assets	15% on reducing balance

## **Berry Brothers (Tormarton) Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

#### **Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense.

The cost of any unused holiday entitlement is recognised in the period in which the employees' services are received.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2019 - 2).

# Berry Brothers (Tormarton) Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020

### 4 Taxation

#### Deferred tax

Deferred tax assets and liabilities

	Liability £
<b>2020</b>	
Difference between accumulated depreciation and capital allowances	1,658
	<hr/>
	Liability £
<b>2019</b>	
Difference between accumulated depreciation and capital allowances	2,216
	<hr/>

# Berry Brothers (Tormarton) Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020

### 5 Tangible fixed assets

	Property improvements £	Tractors £	Other assets £	Total £
<b>Cost</b>				
At 1 November 2019	54,039	14,000	6,500	74,539
Additions	676	-	-	676
Disposals	-	-	(6,500)	(6,500)
At 31 October 2020	54,715	14,000	-	68,715
<b>Depreciation</b>				
At 1 November 2019	-	12,132	4,416	16,548
Charge for the year	2,736	467	-	3,203
Eliminated on disposal	-	-	(4,416)	(4,416)
At 31 October 2020	2,736	12,599	-	15,335
<b>Carrying amount</b>				
At 31 October 2020	51,979	1,401	-	53,380
At 31 October 2019	54,039	1,868	2,084	57,991

### 6 Stocks

	2020 £	2019 £
Finished goods and goods for resale	780	2,275

# Berry Brothers (Tormarton) Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 October 2020

### 7 Debtors: amounts falling due within one year

	2020 £	2019 £
Other debtors	5,934	5,888
VAT	88	126
	<u>6,022</u>	<u>6,014</u>

### 8 Creditors

	Note	2020 £	2019 £
Corporation tax		5,317	2,442
Accruals		1,700	1,700
Directors' loan accounts	<u>10</u>	37,390	62,618
		<u>44,407</u>	<u>66,760</u>

### 9 Share capital

#### Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 10 Loans and borrowings

	2020 £	2019 £
<b>Current loans and borrowings</b>		
Directors' loan accounts	<u>37,390</u>	<u>62,618</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.