

Registration number 08212369

# Neighbourworks CIC

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2018

The Hay Group  
Chartered Accountants  
Berkeley House  
Dix's Field  
Exeter  
Devon  
EX1 1PZ

THURSDAY



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COMPANIES HOUSE

# **Neighbourworks CIC**

## **Contents**

Company Information	1
Accountants' Report	2
Profit and Loss Account	3
Balance Sheet	4 to 6
Notes to the Financial Statements	4

## **Neighbourworks CIC**

### **Company Information**

<b>Directors</b>	Dr B V Gare
	Mrs M A Jennings
	Mrs D Judd
	Mr I D Judd
	Ms J H S Stavert
	Ms Y Wiseman
<b>Registered office</b>	2 Okehampton Street
	Exeter
	Devon
	EX4 1DW
<b>Accountants</b>	The Hay Group
	Chartered Accountants
	Berkeley House
	Dix's Field
	Exeter
	Devon
	EX1 1PZ

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Neighbourworks CIC  
for the Year Ended 31 December 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Neighbourworks CIC for the year ended 31 December 2018 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Neighbourworks CIC, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Neighbourworks CIC and state those matters that we have agreed to state to the Board of Directors of Neighbourworks CIC, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Neighbourworks CIC and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Neighbourworks CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Neighbourworks CIC. You consider that Neighbourworks CIC is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Neighbourworks CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

The Hay Group  
Chartered Accountants  
Berkeley House  
Dix's Field  
Exeter  
Devon  
EX1 1PZ  
Date .....

## **Neighbourworks CIC**

### **Profit and Loss Account for the Year Ended 31 December 2018**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Turnover	82,787	83,084
Other income	8,166	7,313
Cost of raw materials and consumables	(41,453)	(42,551)
Staff costs	(37,453)	(20,889)
Depreciation and other amounts written off assets	(474)	(543)
Other charges	<u>(10,383)</u>	<u>(18,883)</u>
Profit before tax	1,190	7,531
Taxation	<u>(266)</u>	<u>(372)</u>
Profit for the year	<u>924</u>	<u>7,159</u>

## Neighbourworks CIC

(Registration number: 08212369)  
Balance Sheet as at 31 December 2018

	2018 £	2017 £
Fixed assets	1,421	1,629
Current assets	38,881	25,439
Prepayments and accrued income	2,076	2,078
Creditors: Amounts falling due within one year	(27,330)	(25,022)
Net current assets	13,627	2,495
Total assets less current liabilities	15,048	4,124
Accruals and deferred income	(10,000)	-
	5,048	4,124
Capital and reserves	5,048	4,124

### 1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

2 Okehampton Street

Exeter

Devon

EX4 1DW

United Kingdom

### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

### 2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2017 - 2).

# Neighbourworks CIC

(Registration number: 08212369)

## Balance Sheet as at 31 December 2018 (continued)

### 3 Related party transactions

#### Transactions with directors

	At 1 January 2018 £	At 31 December 2018 £
<b>2018</b>		
<b>Mrs M A Jennings</b>		
Transactions with director	<u>(13,862)</u>	<u>(13,862)</u>
<b>Mrs D Judd</b>		
Transactions with director	<u>(9,918)</u>	<u>(9,918)</u>

	At 1 January 2017 £	Advances to directors £	At 31 December 2017 £
<b>2017</b>			
<b>Mrs M A Jennings</b>			
Transactions with director	<u>-</u>	<u>(13,862)</u>	<u>(13,862)</u>
<b>Mrs D Judd</b>			
Transactions with director	<u>(9,918)</u>	<u>-</u>	<u>(9,918)</u>

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

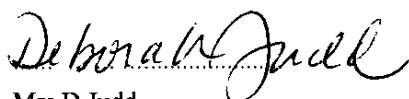
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

**Neighbourworks CIC**

**(Registration number: 08212369)**

**Balance Sheet as at 31 December 2018 (continued)**

Approved and authorised by the Board on 12-5-19 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Deborah Judd', written over a dotted line.

Mrs D Judd  
Director



# CIC 34

## Community Interest Company Report

**For official use**  
*(Please leave blank)*

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*Please  
complete in  
typescript, or in  
bold black  
capitals.*

**Company Name in full**

Neighbourworks CIC

**Company Number**

8212369

**Year Ending**

31/12/2018

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**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Neighbourworks is a business that supports people to learn new skills, make new friends and contribute to their community through traditional wool crafts. We run three projects; they are Neighbourworks, The Knit Stop, and Wool on the Exe, our retail community fibre arts space. In 2018 we received matching grant funding from the Power to Change grant programme. This allowed us to bring on a Development Coordinator with the aim to grow our turnover by \$10K. In turn, this allowed us to expand our offerings in the community. In 2018 we ran 4 new groups for adults and continued our Knit-Stop programme in 4 local secondary schools. Participants in our projects have told us that our projects help to reduce social isolation, improve confidence, and contribute to a general overall improvement in well-being. We also continue to host a variety of drop-in groups and clubs at Wool on the Exe. Twice weekly 10 or more people gather to share and support each other, with many forming new, durable friendships. We also have a sock club that meets to knit socks for those less fortunate in Exeter. In 2018 we sent 1025 garments knit or crocheted by local people to Knit for Peace in London. We hosted over 100 workshops led by local people at Wool on the Exe. These workshops encourage creativity, and help people make new friends. We also hosted The Big Knit Swap in Exeter as a fundraiser for Knit for Peace.

*(If applicable, please just state "A social audit report covering these points is attached").*

***(Please continue on separate continuation sheet if necessary.)***

**PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.**

Our stakeholders are 1. our board of directors, 2. our members, 3. participants in our programmes & groups. We hold quarterly board of directors meetings to ensure strategic and financial stability. We also offer quarterly member events as an opportunity to socialise and to also gain informal input from members. In addition, we are always listening to the participants in our programmes & groups for ideas and opportunities for collaboration. Participants in our workshops and events have an opportunity to complete feedback forms that let us know how we're doing and where there's room for improvement.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Deborah Judd earned £12,100 during 2018 as managing director of Wool on the Exe. Beyond that, there were no other transactions or arrangements in connection with the remuneration of directors, or compensation for directors loss of office, which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

**No transfer of assets other than for full consideration has been made**

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed

*Deborah Judd*

Date

12-9-19

*Office held (delete as appropriate) Director/Secretary*

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Deborah Judd/Wool on the Exe	
2 Okehampton St	
Exeter EX4 1DW	
Tel 01392669015	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)