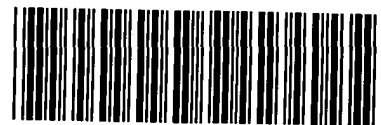

WHARF CAPITAL GLOBAL MARKETS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

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COMPANIES HOUSE

WHARF CAPITAL GLOBAL MARKETS LIMITED

COMPANY INFORMATION

DIRECTORS

Mr R Akram
Mrs A Akram

REGISTERED NUMBER

08211350

REGISTERED OFFICE

Dukes Court
3rd Floor North
32 Duke Street, St. James's
London
SW1Y 6DF

ACCOUNTANTS

Hillier Hopkins LLP
Chartered Accountants
Dukes Court
32 Duke Street
St James's
London
SW1Y 6DF

WHARF CAPITAL GLOBAL MARKETS LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 8
The following pages do not form part of the statutory financial statements:	
Detailed profit and loss account and summaries	9 - 10

WHARF CAPITAL GLOBAL MARKETS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2014

The directors present their report and the unaudited financial statements for the year ended 30 September 2014.

DIRECTORS

The directors who served during the year were:

Mr R Akram
Mrs A Akram

PRINCIPAL RISKS AND UNCERTAINTIES

Going Concern Basis

In adopting the going concern basis for preparing the financial statements, the directors have considered the company's business activities as well as its principal risks and uncertainties. Based on this the directors are satisfied that the company will be able to operate for the foreseeable future. For this reason the company continues to adopt the going concern basis in preparing its financial statements.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

WHARF CAPITAL GLOBAL MARKETS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

This report was approved by the board and signed on its behalf.



.....
Mrs A Akram
Director

Date: 12 February 2015

WHARF CAPITAL GLOBAL MARKETS LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

	Note	2014 £	2013 £
TURNOVER	1	132,480	77,600
Administrative expenses		<u>(93,349)</u>	<u>(56,252)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		39,131	21,348
Tax on profit on ordinary activities	4	<u>(13,153)</u>	<u>(5,514)</u>
PROFIT FOR THE FINANCIAL YEAR	9	<u>25,978</u>	<u>15,834</u>

There are no material differences between the profit on ordinary activities before taxation and the retained profit for the financial year stated above and their historical cost equivalents.

The notes on pages 5 to 8 form part of these financial statements.

WHARF CAPITAL GLOBAL MARKETS LIMITED
REGISTERED NUMBER: 08211350

BALANCE SHEET
AS AT 30 SEPTEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Tangible assets	5		1,632		1,156
CURRENT ASSETS					
Debtors	6	6,022		5,933	
Cash at bank and in hand		9,291		6,691	
		<u>15,313</u>		<u>12,624</u>	
CREDITORS: amounts falling due within one year	7	<u>(22,631)</u>		<u>(13,444)</u>	
NET CURRENT LIABILITIES			<u>(7,318)</u>		<u>(820)</u>
NET (LIABILITIES)/ASSETS			<u><u>(5,686)</u></u>		<u><u>336</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>(5,688)</u>		<u>334</u>
SHAREHOLDERS' (DEFICIT)/FUNDS			<u><u>(5,686)</u></u>		<u><u>336</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
Mr R Akram
 Director

Date: 12 February 2015

The notes on pages 5 to 8 form part of these financial statements.

WHARF CAPITAL GLOBAL MARKETS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The financial statements have been prepared on a going concern basis. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason the company continues to adopt the going concern basis in preparing its financial statements.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of management consultancy services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% Straight line

2. PROFIT

The profit is stated after charging:

	2014 £	2013 £
Depreciation of tangible fixed assets:		
- owned by the company	672	385
Research and development expenditure written off	317	-
	<u>989</u>	<u>385</u>

3. DIRECTORS' REMUNERATION

	2014 £	2013 £
Aggregate remuneration	<u>7,956</u>	<u>7,696</u>

WHARF CAPITAL GLOBAL MARKETS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

4. TAXATION

	2014 £	2013 £
Analysis of tax charge in the year/period		
UK corporation tax charge on profit for the year/period	12,474	5,514
Adjustments in respect of prior periods	679	-
	<u>13,153</u>	<u>5,514</u>
Tax on profit on ordinary activities	<u><u>13,153</u></u>	<u><u>5,514</u></u>

5. TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
At 1 October 2013	1,541
Additions	1,148
	<u>2,689</u>
At 30 September 2014	<u>2,689</u>
Depreciation	
At 1 October 2013	385
Charge for the year	672
	<u>1,057</u>
At 30 September 2014	<u>1,057</u>
Net book value	
At 30 September 2014	<u><u>1,632</u></u>
At 30 September 2013	<u><u>1,156</u></u>

6. DEBTORS

	2014 £	2013 £
Trade debtors	4,536	5,280
Other debtors	1,486	653
	<u>6,022</u>	<u>5,933</u>
	<u><u>6,022</u></u>	<u><u>5,933</u></u>

WHARF CAPITAL GLOBAL MARKETS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

7. CREDITORS:

Amounts falling due within one year

	2014 £	2013 £
Corporation tax	12,474	5,514
Other taxation and social security	6,907	4,930
Other creditors	3,250	3,000
	<u>22,631</u>	<u>13,444</u>

8. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

9. RESERVES

	Profit and loss account £
At 1 October 2013	334
Profit for the financial year	25,978
Dividends: Equity capital	<u>(32,000)</u>
At 30 September 2014	<u>(5,688)</u>

10. DIVIDENDS

	2014 £	2013 £
Dividends paid on equity capital	<u>32,000</u>	<u>15,500</u>

WHARF CAPITAL GLOBAL MARKETS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

11. RELATED PARTY TRANSACTIONS

During the period a dividend of £16,000 (2013: £7,750) was paid to Mr R. Akram and a dividend of £16,000 (2013: £7,750) was paid to Mrs A. Akram, both of whom are directors of the company.

During the period the company paid office rent of £16,800 (2013: £18,200) and service charges of £3,203 (2013: £3,470) at arms length to Mr R. Akram, a director.

Included within other debtors due within one year is a sum owed by Mr R. Akram, a director, amounting to £1,486 (2013: £653)