

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 2 0 9 8 3 1

Company name in full Landline Telecoms Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Richard Paul James

Surname Goodwin

3 Liquidator's address

Building name/number 79 Caroline Street

Street Birmingham

Post town B3 1UP

County/Region

Postcode

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode



Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report									
From date	^d 0	^d 3	^m 1	^m 2	^y 2	^y 0	^y 2	^y 1		
To date	^d 0	^d 2	^m 1	^m 2	^y 2	^y 0	^y 2	^y 2		
7	Progress report									
	<input checked="" type="checkbox"/> The progress report is attached									
8	Sign and date									
Liquidator's signature	Signature 									
Signature date	^d 0	^d 3	^m 0	^m 1	^y 2	^y 0	^y 2	^y 3		

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Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Ashley Millensted**

Company name **Butcher Woods**

Address
79 Caroline Street
Birmingham

Post town **B3 1UP**

County/Region

Postcode

Country

DX

Telephone **0121 236 6001**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.




Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Landline Telecoms Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 03/12/2021 To 02/12/2022 £	From 03/12/2021 To 02/12/2022 £
	ASSET REALISATIONS		
10,303.00	Cash Held in a Client Account	10,303.00	10,303.00
		10,303.00	10,303.00
	COST OF REALISATIONS		
	Bank Charges	1.10	1.10
	Preparation of S. of A.	2,500.00	2,500.00
	Statutory Advertising	298.35	298.35
		(2,799.45)	(2,799.45)
	PREFERENTIAL CREDITORS		
(2,166.84)	H M Revenue & Customs	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(5,512.78)	HM Revenue & Customs	NIL	NIL
(20,000.00)	Lloyds Bank plc	NIL	NIL
(780.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(10.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(18,166.62)		7,503.55	7,503.55
	REPRESENTED BY		
	Bank 1 Current		6,943.88
	Vat Receivable		559.67
			7,503.55


Richard Paul James Goodwin
Liquidator

Landline Telecoms Limited ("the Company") – In Creditors' Voluntary Liquidation
Company Registration No: 08209831

LIQUIDATOR'S ANNUAL REPORT TO CREDITORS AND MEMBERS

For the period ending 2 December 2022 ("the period")

STATUTORY INFORMATION

Company name:	Landline Telecoms Limited
Registered office:	79 Caroline Street, Birmingham, B3 1UP
Former registered office:	26 Linley View Drive, Bridgnorth, WV16 4RT.
Registered number:	08209831
Liquidator name:	Richard Paul James Goodwin
Liquidators' address:	79 Caroline Street, Birmingham, B3 1UP
Liquidator's date of appointment:	3 December 2021

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix 1.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period is attached at Appendix 1.

ASSET REALISATIONS

Cash held in client account

£10,303 was received

LIABILITIES

Secured Creditors

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors.

As there are no charges registered over the assets of the Company, the prescribed part provisions will not apply.

Preferential Liabilities

The Company had no outstanding employee claims and therefore has no associated preferential claims in the liquidation.

HM Revenue & Customs are secondary preferential creditors for certain specified debts, such as VAT, PAYE, employee National Insurance Contributions (NIC), student loan deductions and Construction Industry Scheme deductions. Secondary preferential debts are payable after all ordinary preferential

debts have been paid in full, and before non-preferential unsecured debts. It is estimated that £2,167 is owed to HM Revenue & Customs in respect of secondary preferential debts relating to PAYE:

Unsecured Liabilities

Trade & Expense Creditors - The Company has 1 known 'trade & expense' creditors owed a total of approximately £780.

Lloyds Bank plc – The Company owes the bank £20,000 in respect of a Bounce Back Loan.

HM Revenue & Customs – It is estimated that £5,513 is owed to HM Revenue & Customs in respect of debts that are not preferential. This debt relates to Corporation Tax.

DIVIDENDS

A dividend will not be declared to non-preferential unsecured creditors as the funds realised will be used to make payments to meet the expenses of the Liquidation.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. In particular, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 12 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

PRE-APPOINTMENT REMUNERATION

The board previously authorised the payment of a fee of £5,000 plus VAT for assistance with the statement of affairs and producing and circulating the notices for the meetings of members and creditors prior to my appointment at a meeting held on 19 November 2021. A payment of £2,500 plus VAT has been made to Daw White Murrall for their assistance in preparing the statement of affairs and £2,500 will be paid to Butcher Woods in due course.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on a time cost basis based on a fees estimate of £10,490. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors.

My total time costs for the period amount to £5,060, representing 29 hours work at a blended charge out rate of £174 per hour. This compares to my anticipated blended charge out rate of £153 per hour.

I have not drawn any remuneration and my remaining time costs will be written off. A detailed schedule of my time costs incurred for the period is attached.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Butcher Woods' fee policy are available at the link www.butcher-woods.co.uk/creditors-information.php. Please note that there are different

versions of the Guidance Notes and in this case you should refer to the April 2017 version. A hard copy of both documents can be obtained by request from this office.

LIQUIDATOR'S EXPENSES

I have incurred total expenses of £128, which are broken down in the attached schedule. These have not been drawn and will be written off.

"Bordereau" refers to a specific bond required by legislation to insure the sums passing through the Liquidator's hands. The insurance premium is based on the estimated quantum of funds to be handled over the course of the Liquidation.

"Category 1" disbursements are those which are separately identifiable as being paid to an independent third party.

"Category 2" disbursements are payments made to the Insolvency Practitioner's firm which comprise an element of shared or allocated costs. Separate authorisation from creditors is required for these disbursements to be drawn, and this was obtained at the meeting of creditors.

I have also incurred statutory advertising costs of £298, which has been paid to Courts Advertising, as well as bank charges of £1.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Butcher Woods can be found at www.butcher-woods.co.uk.

SUMMARY

The winding up of the Company is now for all practical purposes complete and I will take steps to close the case in due course, following which my case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Ashley Millensted by email at ashley.millensted@butcher-woods.co.uk, or by phone on 0121 236 6001 before our release.



R P J Goodwin
Liquidator

Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Seeking a decision from creditors on the basis of the office holder's remuneration.
- Seeking a decision from creditors to increase the office holder's remuneration.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing an annual progress report to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing, reviewing and issuing a final account of the liquidation to creditors and members.
- Filing a final return at Companies House.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Reviewing proofs of debt received from creditors.

Landline Telecoms Limited
(In Liquidation)
Liquidator's Summary of Receipts and Payments
To 02 December 2022

RECEIPTS	Statement of Affairs (£)	Total (£)
Cash Held in a Client Account	10,303.00	10,303.00
		<hr/>
		10,303.00
		<hr/>

PAYMENTS

Preparation of S. of A.		2,500.00
Statutory Advertising		298.35
Bank Charges		1.10
H M Revenue & Customs	(2,166.84)	0.00
Trade & Expense Creditors	(780.00)	0.00
Lloyds Bank plc	(20,000.00)	0.00
HM Revenue & Customs	(5,512.78)	0.00
Ordinary Shareholders	(10.00)	0.00
Vat Receivable		559.67
		<hr/>
		3,359.12
Net Receipts/(Payments)		<hr/>
		6,943.88
		<hr/>

MADE UP AS FOLLOWS

Bank 1 Current		6,943.88
		<hr/>
		6,943.88
		<hr/>

Richard Paul James Goodwin
Liquidator

Time Entry - SIP9 Time & Cost Summary

2562 - Landline Telecoms Limited
Project Code: POST
To: 02/12/2022

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	4.80	0.00	9.50	0.00	14.30	2,580.00	180.42
Case Specific Matters	0.00	0.00	0.00	3.50	3.50	350.00	100.00
Creditors	0.00	0.00	4.00	0.00	4.00	480.00	120.00
Investigations	4.30	0.00	3.00	0.00	7.30	1,650.00	226.03
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	9.10	0.00	16.50	3.50	29.10	5,060.00	173.88
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Summary of chargeout rates for staff members involved with this case.

Grade Category	Minimum Rate	Maximum Rate
Partner	300	300
Other Senior Professional	120	120
Manager	150	150
Assistants & Support Staff	100	100

Time Entry - SIP9 Time & Cost Summary

All Disbursements (Grouped By Analysis Code)

2562 - Landline Telecoms Limited
To: 02/12/2022

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Disbursement Description / Analysis Codes	Disbursement Category	Amount
Bordereau: (D03 :)	Category 1	80.00
Postage: (D04 :)	Category 1	19.88
Printing & Photocopying: (D7 :)	Category 2	28.05
	Total	127.93