

24 EATON PLACE FREEHOLD LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

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24 EATON PLACE FREEHOLD LIMITED

COMPANY INFORMATION

DIRECTORS	Mr F R Brake Mr J J Masri
COMPANY SECRETARY	Stiles Harold Williams
REGISTERED NUMBER	08209245
REGISTERED OFFICE	One Jubilee Street Brighton East Sussex BN1 1GE
ACCOUNTANTS	Price Bailey LLP Chartered Accountants Causeway House 1 Dane Street Bishop's Stortford Hertfordshire CM23 3BT

24 EATON PLACE FREEHOLD LIMITED

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24 EATON PLACE FREEHOLD LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2015

The directors present their report and the unaudited financial statements for the year ended 30 September 2015.

PRINCIPAL ACTIVITIES

The company was incorporated on 11 September 2012. The principal activity is that of property management.

DIRECTORS

The directors who served during the year were:

Mr F R Brake
Mr J J Masri

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 18 March 2016 and signed on its behalf.

x 

Mr F R Brake
Director

24 EATON PLACE FREEHOLD LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 24 EATON PLACE FREEHOLD LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 24 Eaton Place Freehold Limited for the year ended 30 September 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of 24 Eaton Place Freehold Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of 24 Eaton Place Freehold Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 24 Eaton Place Freehold Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 24 Eaton Place Freehold Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that 24 Eaton Place Freehold Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of 24 Eaton Place Freehold Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Price Bailey LLP

Price Bailey LLP

Chartered Accountants

Causeway House
1 Dane Street
Bishop's Stortford
Hertfordshire
CM23 3BT

Date: *18 March 2016*

24 EATON PLACE FREEHOLD LIMITED
REGISTERED NUMBER: 08209245

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2015

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

BALANCE SHEET
AS AT 30 SEPTEMBER 2015

	Note	2015 £	2014 £
CURRENT ASSETS			
Debtors	2	3	3
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3</u>	<u>3</u>
CAPITAL AND RESERVES			
Called up share capital	4	3	3
SHAREHOLDERS' FUNDS		<u>3</u>	<u>3</u>

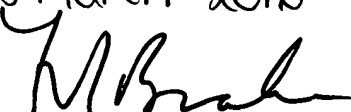
The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

16 March 2016

Mr F R Brake
Director

The notes on page 4 form part of these financial statements.

24 EATON PLACE FREEHOLD LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 Income and Expenditure

Under the terms of their leases the costs of the company's activities in managing and maintaining 24 Eaton Place are met in full by the lessees and the Landlord and accordingly the company makes neither profit nor loss on its activities.

2. DEBTORS

	2015 £	2014 £
Other debtors	3	3

3. RELATED PARTY TRANSACTIONS

The company is contractually obliged to grant Mr and Mrs Brake and Mr and Mrs Masri, directors and shareholders of the company, a 999 year lease of their respective flats.

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
3 Ordinary shares of £1 each	3	3

5. CONTROLLING PARTY

The company is under the control of Mr & Mrs F Brake.