

# D.J. Hemmings Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

# D.J. Hemmings Limited

## Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u> to <u>3</u>
Notes to the Abbreviated Accounts	<div></div>	<u>4</u> to <u>5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
D.J. Hemmings Limited  
for the Year Ended 30 September 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of D.J. Hemmings Limited for the year ended 30 September 2016 set out on pages 4 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of D.J. Hemmings Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of D.J. Hemmings Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than D.J. Hemmings Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that D.J. Hemmings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of D.J. Hemmings Limited. You consider that D.J. Hemmings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of D.J. Hemmings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Phipps Henson McAllister  
4 South Bar Street  
Banbury  
Oxfordshire  
OX16 9AA  
9 March 2017

**D.J. Hemmings Limited**  
**(Registration number: 08209016)**  
**Abbreviated Balance Sheet at 30 September 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible fixed assets		7,200	8,400
Tangible fixed assets		<u>6,635</u>	<u>4,847</u>
		<u>13,835</u>	<u>13,247</u>
<b>Current assets</b>			
Stocks		2,200	2,200
Debtors		9,670	5,407
Cash at bank and in hand		<u>13,207</u>	<u>10,306</u>
		25,077	17,913
Creditors: Amounts falling due within one year		<u>(36,784)</u>	<u>(25,277)</u>
Net current liabilities		<u>(11,707)</u>	<u>(7,364)</u>
Total assets less current liabilities		2,128	5,883
Provisions for liabilities		<u>(1,327)</u>	<u>(877)</u>
Net assets		<u>801</u>	<u>5,006</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		<u>701</u>	<u>4,906</u>
Shareholders' funds		<u>801</u>	<u>5,006</u>

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20 March 2017 and signed on its behalf by:

The notes on pages 4 to 5 form an integral part of these financial statements.

**D.J. Hemmings Limited**  
**(Registration number: 08209016)**  
**Abbreviated Balance Sheet at 30 September 2016**  
**..... continued**

.....  
Mr D J Hemmings  
Director

The notes on pages 4 to 5 form an integral part of these financial statements.  
Page 3

**D.J. Hemmings Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation of intangible assets is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10 years straight line

**Depreciation**

Depreciation of tangible assets is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**D.J. Hemmings Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 September 2016**

*..... continued*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 October 2015	12,000	9,679	21,679
Additions	-	4,000	4,000
At 30 September 2016	12,000	13,679	25,679
<b>Depreciation</b>			
At 1 October 2015	3,600	4,832	8,432
Charge for the year	1,200	2,212	3,412
At 30 September 2016	4,800	7,044	11,844
<b>Net book value</b>			
At 30 September 2016	7,200	6,635	13,835
At 30 September 2015	8,400	4,847	13,247

**3 Share capital**

**Allotted, called up and fully paid shares**

	2016		2015	
	No.	£	No.	£
ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.