

**Unaudited Financial Statements**  
**for the Year Ended 30 September 2020**  
**for**  
**MB Construction and Carpentry Ltd**

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for the Year Ended 30 September 2020**

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**MB Construction and Carpentry Ltd**

**Company Information**  
**for the Year Ended 30 September 2020**

**DIRECTOR:**

MA Barker

**REGISTERED OFFICE:**

3 Roman Way  
Thame  
Oxfordshire  
OX9 2FP

**REGISTERED NUMBER:**

08208027 (England and Wales)

**ACCOUNTANTS:**

Danton Partners  
7 Merlin Courtyard  
Gatehouse Close  
Aylesbury  
Buckinghamshire  
HP19 8DP

**Balance Sheet**  
**30 September 2020**

	Notes	30.9.20 £	£	30.9.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		33,089		27,663
<b>CURRENT ASSETS</b>					
Debtors	5	6,706		9	
Cash at bank		<u>105,907</u>		<u>149,939</u>	
		112,613		149,948	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>52,557</u>		<u>72,075</u>	
<b>NET CURRENT ASSETS</b>			<u>60,056</u>		<u>77,873</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			93,145		105,536
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>50,000</u>		-
<b>NET ASSETS</b>			<u>43,145</u>		<u>105,536</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings			<u>43,144</u>		<u>105,535</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>43,145</u>		<u>105,536</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 September 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2021 and were signed by:

MA Barker - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2020**

**1. STATUTORY INFORMATION**

MB Construction and Carpentry Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

**Government grants**

Grants of a revenue nature are recognised in "other income" within profit or loss in the same period as the related expenditure.

This includes the Government Coronavirus Job Retention Scheme ('Furlough'). The company has also benefited from other forms of government assistance.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 October 2019	49,756	899	14,340	1,157	66,152
Additions	26,667	-	-	-	26,667
Disposals	-	-	(5,140)	-	(5,140)
At 30 September 2020	<u>76,423</u>	<u>899</u>	<u>9,200</u>	<u>1,157</u>	<u>87,679</u>
<b>DEPRECIATION</b>					
At 1 October 2019	32,264	360	4,708	1,157	38,489
Charge for year	15,110	179	1,840	-	17,129
Eliminated on disposal	-	-	(1,028)	-	(1,028)
At 30 September 2020	<u>47,374</u>	<u>539</u>	<u>5,520</u>	<u>1,157</u>	<u>54,590</u>
<b>NET BOOK VALUE</b>					
At 30 September 2020	<u>29,049</u>	<u>360</u>	<u>3,680</u>	<u>-</u>	<u>33,089</u>
At 30 September 2019	<u>17,492</u>	<u>539</u>	<u>9,632</u>	<u>-</u>	<u>27,663</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Trade debtors	2,866	9
Other debtors	<u>3,840</u>	<u>-</u>
	<u>6,706</u>	<u>9</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.20 £	30.9.19 £
Trade creditors	31,437	24,052
Taxation and social security	5,407	46,934
Other creditors	<u>15,713</u>	<u>1,089</u>
	<u>52,557</u>	<u>72,075</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2020**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>30.9.20</b>	<b>30.9.19</b>
	<b>£</b>	<b>£</b>
Bank loans	<u><b>50,000</b></u>	<u><b>-</b></u>

**8. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>30.9.20</b>	<b>30.9.19</b>
			<b>£</b>	<b>£</b>
1	Ordinary	£1	<u><b>1</b></u>	<u><b>1</b></u>

**9. RELATED PARTY DISCLOSURES**

Included in the other creditors is the sum of £230 due to (2019 : £494) the director, M A Barker. It is an interest free loan and during the year, M A Barker paid interest of £Nil (2019 : £207) to the company.

**10. ULTIMATE CONTROLLING PARTY**

M A Barker is the ultimate controlling party by virtue of his shareholding in the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.