Registered number
08207389

M Cheadle Electrical Services Limited

Abbreviated Accounts

31 July 2014

M Cheadle Electrical Services Limited

Registered number: 08207389

Abbreviated Balance Sheet

as at 31 July 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		24,533		32,002
Current assets					
Stocks		3,960		3,000	
Debtors		61,360		83,351	
Cash at bank and in hand		-		10,602	
		65,320		96,953	
Creditors: amounts falling due within one year		(54,279)		(67,363)	
Net current assets			11,041		29,590
Total assets less current liabilities			35,574		61,592
Creditors: amounts falling due after more than one year			(22,596)		(32,088)
Provisions for liabilities			(2,955)		(2,372)
Net assets			10,023		27,132
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			9,923		27,032
Shareholder's funds			10,023		27,132

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M L Cheadle

Director

Approved by the board on 11 November 2014

M Cheadle Electrical Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of materials provided to customers and work carried out in respect of electrical services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tools & equipment	20% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	40,424
Additions	665
At 31 July 2014	41,089

Depreciation	
At 1 August 2013	8,422
Charge for the year	8,134
At 31 July 2014	16,556
Net book value	
At 31 July 2014	24,533
At 31 July 2013	32,002

3 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.