

Registered number
08207389

M Cheadle Electrical Services Limited

Abbreviated Accounts

31 July 2013

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M Cheadle Electrical Services Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of M Cheadle Electrical Services Limited for the period ended 31 July 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of M Cheadle Electrical Services Limited for the period ended 31 July 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of M Cheadle Electrical Services Limited, as a body, in accordance with the terms of our engagement letter dated 27 September 2013. Our work has been undertaken solely to prepare for your approval the accounts of M Cheadle Electrical Services Limited and state those matters that we have agreed to state to the Board of Directors of M Cheadle Electrical Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than M Cheadle Electrical Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that M Cheadle Electrical Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of M Cheadle Electrical Services Limited. You consider that M Cheadle Electrical Services Limited is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the accounts of M Cheadle Electrical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Jon Essam & Co Ltd

Jon Essam & Co Ltd
Chartered Accountants
23 Cottingham Way
Thrapston
Kettering
Northants
NN14 4PL

27 September 2013

M Cheadle Electrical Services Limited

Registered number: 08207389

**Abbreviated Balance Sheet
as at 31 July 2013**

	Notes	2013 £
Fixed assets		
Tangible assets	2	32,002
Current assets		
Stocks	3,000	
Debtors	83,351	
Cash at bank and in hand	10,602	
	<u>96,953</u>	
Creditors: amounts falling due within one year	(67,363)	
Net current assets		<u>29,590</u>
Total assets less current liabilities		<u>61,592</u>
Creditors: amounts falling due after more than one year		(32,088)
Provisions for liabilities		(2,372)
Net assets		<u>27,132</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		27,032
Shareholder's funds		<u>27,132</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

M Cheadle
Director



Approved by the board on 27 September 2013

M Cheadle Electrical Services Limited
Notes to the Abbreviated Accounts
for the period ended 31 July 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of electrical services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

M Cheadle Electrical Services Limited
Notes to the Abbreviated Accounts
for the period ended 31 July 2013

2 Tangible fixed assets			£
Cost			
Additions			40,424
At 31 July 2013			<u>40,424</u>
Depreciation			
Charge for the period			8,422
At 31 July 2013			<u>8,422</u>
Net book value			
At 31 July 2013			<u>32,002</u>
3 Share capital	Nominal value	2013 Number	2013 £
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>
	Nominal value	Number	Amount £
Shares issued during the period Ordinary shares	£1 each	100	<u>100</u>