

Company Registration No. 08206538 (England and Wales)

**BASSENTHWAITE LAKESIDE LODGES LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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**BASSENTHWAITE LAKESIDE LODGES LTD**

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# BASSENTHWAITE LAKESIDE LODGES LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Intangible assets	2	175,000		200,000	
Tangible assets	2	3,080,807		3,014,928	
		<u>3,255,807</u>		<u>3,214,928</u>	
<b>Current assets</b>					
Stocks		103,202		73,649	
Debtors		45,176		14,355	
Cash at bank and in hand		459,330		399,350	
		<u>607,708</u>		<u>487,354</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(683,185)</u>		<u>(510,168)</u>	
<b>Net current liabilities</b>		<u>(75,477)</u>		<u>(22,814)</u>	
<b>Total assets less current liabilities</b>		<u>3,180,330</u>		<u>3,192,114</u>	
<b>Creditors: amounts falling due after more than one year</b>		<u>(3,089,256)</u>		<u>(3,201,288)</u>	
		<u>91,074</u>		<u>(9,174)</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		90,974		(9,274)	
<b>Shareholders' funds</b>		<u>91,074</u>		<u>(9,174)</u>	

# **BASSENTHWAITE LAKESIDE LODGES LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2015**

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For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 October 2015



B Gold  
Director

Company Registration No. 08206538

# **BASSENTHWAITE LAKESIDE LODGES LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Goodwill**

Goodwill represents the excess of the purchase price over the fair value of the net assets of the undertakings acquired. It is capitalised in the balance sheet and amortised by equal annual instalments over the expected useful economic life of 10 years.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2.5% on cost
Plant and machinery	20% on cost
Fixtures, fittings & equipment	25-33% on cost
Motor vehicles	25% on cost

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

# BASSENTHWAITE LAKESIDE LODGES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2014	250,000	3,049,693	3,299,693
Additions	-	108,112	108,112
Disposals	-	(9,500)	(9,500)
At 31 March 2015	250,000	3,148,305	3,398,305
<b>Depreciation</b>			
At 1 April 2014	50,000	34,765	84,765
On disposals	-	(3,958)	(3,958)
Charge for the year	25,000	36,691	61,691
At 31 March 2015	75,000	67,498	142,498
<b>Net book value</b>			
At 31 March 2015	175,000	3,080,807	3,255,807
At 31 March 2014	200,000	3,014,928	3,214,928

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### 4 Related party relationships and transactions

#### Gold Property Developments Ltd - common control

During the year, Gold Property Developments Ltd recharged Bassenthwaite Lakeside Lodges Ltd £87,044 (2014: £375). At the year end, the balance outstanding was £102,653 (2014: £nil).

#### Gold Property Resources LLP - common control

During the year, Gold Property Resources LLP recharged Bassenthwaite Lakeside Lodges Ltd £1,077 (2014: £1,792), and loaned the company £nil (2014: £250,000). At the year end, the company owed the partnership £251,190 (2014: £251,591).

#### Gold Property Investments LLP - common control

During the year, Bassenthwaite Lakeside Lodges Ltd recharged Gold Property Investments LLP £1,515 (2014: Gold Property Investments LLP recharged Bassenthwaite Lakeside Lodges Ltd £19,089). At the year end, the partnership owed the company £1,266 (2014: £nil).

#### R Gold - Director and shareholder

At the year end, the company owed R Gold £1,680,000 (2014: £1,680,000).