

**Company Registration No: 08206359**

**UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2020**

**FOR**

**SITEFORM FLOORING CONTRACTORS LIMITED**



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**SITEFORM FLOORING CONTRACTORS LIMITED**

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**For the Period Ended 30 June 2020**

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**SITEFORM FLOORING CONTRACTORS LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD ENDED 30 JUNE 2020**

**DIRECTORS:**

Lord Alan M Sugar (appointed 18 October 2019)  
Brian Costello  
Michael Corrigan

**SECRETARY:**

M.E.Ray (appointed 18 October 2019)

**REGISTERED OFFICE:**

Amshold House  
Goldings Hill  
Loughton  
Essex IG10 2RW

**COMPANY NUMBER:**

08206359

# SITEFORM FLOORING CONTRACTORS LIMITED

## ABRIDGED STATEMENT OF FINANCIAL POSITION 30 JUNE 2020

	Notes	16 Mths to 30 Jun 2020 £	12 Mths 28 Feb 2019 £
<b>FIXED ASSETS</b>			
Tangible assets	2	42,063	27,432
		<u>42,063</u>	<u>27,432</u>
<b>CURRENT ASSETS</b>			
Stock		61,899	5,000
Debtors		819,991	931,046
Cash at bank		202,251	35,565
		<u>1,084,141</u>	<u>971,611</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(624,008)	(745,207)
		<u>460,133</u>	<u>226,404</u>
<b>NET CURRENT ASSETS</b>			
		<u>502,196</u>	<u>253,836</u>
<b>NET ASSETS</b>			
		<u>502,196</u>	<u>253,836</u>
<b>CAPITAL AND RESERVES</b>			
		<u>502,196</u>	<u>253,836</u>

For the period ending 30 June 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors responsibilities:

- (a) The members have not required the company to obtain an audit of its abridged financial statements for the period in question in accordance with section 476;
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 (2A) of the Companies Act 2006, the members have agreed to the preparation of abridged accounts for this accounting period as the income statement has not been delivered.

These abridged financial statements were approved by the board of directors and authorised for issue on 21 January 2021, and are signed on behalf of the board by:



Brian Costello  
Director

# **SITEFORM FLOORING CONTRACTORS LIMITED**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS** **For the Period Ended 30 June 2020**

### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

#### **General information and basis of accounting**

The financial statements are prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with the provision of Financial Reporting Standard 102 (FRS 102) Section 1A small entities.

These financial statements for the period to 30 June 2020 comply with FRS 102 Section 1A small entities.

#### **Income recognition**

Income is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

#### **Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor Vehicle	- 25% Straight line
Plant & Machinery	- 25% Straight line

#### **Stocks**

Stocks are valued at the lower of the cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 28 February 2019	49,494
Additions	27,894
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At 30 June 2020	77,388
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<b>DEPRECIATION</b>	
At 28 February 2019	22,062
Charge in the period	13,263
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At 30 June 2020	35,325
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<b>NET BOOK VALUE</b>	
At 30 June 2020	42,063
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At 28 February 2019	27,432
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