

Company Registration No. 08206348 (England and Wales)

HELEN GEE HAIRDRESSING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
PAGES FOR FILING WITH REGISTRAR

HELEN GEE HAIRDRESSING LIMITED

COMPANY INFORMATION

Director	Mrs A H Allonby
Company number	08206348
Registered office	13 Market Street ULVERSTON LA12 7AY
Accountants	Melville & Co Unit 17-18, Trinity Enterprise Centre Furness Business Park Ironworks Road Barrow-in-Furness LA14 2PN
Business address	13 Market Street ULVERSTON LA12 7AY

HELEN GEE HAIRDRESSING LIMITED

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HELEN GEE HAIRDRESSING LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		4,245		3,090
Current assets					
Stocks		1,500		1,600	
Debtors	4	3,305		1,281	
Cash at bank and in hand		3,734		4,274	
		<u>8,539</u>		<u>7,155</u>	
Creditors: amounts falling due within one year	5	<u>(12,704)</u>		<u>(5,586)</u>	
Net current (liabilities)/assets			(4,165)		1,569
Total assets less current liabilities			<u>80</u>		<u>4,659</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss reserves			79		4,658
Total equity			<u>80</u>		<u>4,659</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 21 November 2017

Mrs A H Allonby
Director

Company Registration No. 08206348

HELEN GEE HAIRDRESSING LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 SEPTEMBER 2017

	Share capital	Profit and loss reserves	Total
Notes	£	£	£
Balance at 1 October 2015	1	527	528
Year ended 30 September 2016:			
Profit and total comprehensive income for the year	-	16,131	16,131
Dividends	-	(12,000)	(12,000)
Balance at 30 September 2016	1	4,658	4,659
Year ended 30 September 2017:			
Profit and total comprehensive income for the year	-	16,221	16,221
Dividends	-	(20,800)	(20,800)
Balance at 30 September 2017	1	79	80

HELEN GEE HAIRDRESSING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Accounting policies

Company information

Helen Gee Hairdressing Limited is a private company limited by shares incorporated in England and Wales. The registered office is 13 Market Street, ULVERSTON, LA12 7AY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 September 2017 are the first financial statements of Helen Gee Hairdressing Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% reducing balance
Computer equipment	33.33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

HELEN GEE HAIRDRESSING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Accounting policies

(Continued)

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the tax currently payable. Deferred tax is not provided.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

1.9 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2016 - 3).

HELEN GEE HAIRDRESSING LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2016	5,320
Additions	2,450
	<u>7,770</u>
At 30 September 2017	
Depreciation and impairment	
At 1 October 2016	2,230
Depreciation charged in the year	1,295
	<u>3,525</u>
At 30 September 2017	
Carrying amount	
At 30 September 2017	<u>4,245</u>
At 30 September 2016	<u>3,090</u>

4 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Other debtors	3,305	1,281
	<u>3,305</u>	<u>1,281</u>

5 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	488	-
Corporation tax	3,649	3,980
Other taxation and social security	6,636	65
Other creditors	1,931	1,541
	<u>12,704</u>	<u>5,586</u>

6 Called up share capital

	2017 £	2016 £
Ordinary share capital		
Issued and fully paid		
1 Ordinary share of £1 each	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.