MICROCOSM CC LTD

**Abbreviated Accounts** 

31 October 2014

## MICROCOSM CC LTD

Registered number:

08206192

**Abbreviated Balance Sheet** 

as at 31 October 2014

	13 Months						
	Notes		2014		2013		
			£		£		
Fixed assets							
Tangible assets	2		-		3,920		
Current assets							
Debtors		1,429		95,840			
Cash at bank and in hand		6,680		6,960			
		8,109		102,800			
Net current assets			8,109		102,800		
Net assets		-	8,109	-	106,720		
Capital and reserves							
Called up share capital	3		1		1		
Share premium			138,750		138,750		
Profit and loss account			(130,642)		(32,031)		
Shareholders' funds		-	8,109	- -	106,720		

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

D Kitchen

Director

Approved by the board on 7 January 2015

### MICROCOSM CC LTD

### **Notes to the Abbreviated Accounts**

# for the period ended 31 October 2014

### 1 Accounting policies

## Basis of preparation

The company has not been able to raise additional finance, or gain traction in the marketplace for its product and is therefore not able to continue to trade.

The accounts have therefore been prepared under the break up basis due to the cessation of trade of on 31 October 2014, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). All assets and liabilities have been reclassified as current at the b a l a n c e s h e e t d a t e .

The remaining assets of the company will be distributed to the shareholders.

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

### Depreciation

Share capital

2

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 33.33% straight line

Tangible fixed assets	£
Cost	
At 1 October 2013	4,754
Additions	463
Disposals	(5,217)
At 31 October 2014	
Depreciation	
At 1 October 2013	834
Charge for the period	1,792
On disposals	(2,626)
At 31 October 2014	
Net book value	
At 31 October 2014	-
At 30 September 2013	3,920

**Nominal** 

value

2014

Number

2014

£

2013 £

Allotted, called up and fully paid:				
Ordinary shares	£0.000001 each	1,217,114	1	-

### 4 Transactions with directors

During the period the company sold an asset to the director D Kitchen at market value. The amounting owing to the company at the end of the period by the director was £848.

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