

REGISTERED NUMBER: 08205781 (England and Wales)

Involution Technologies Ltd
Unaudited Financial Statements
for the Period
1 October 2017 to 31 December 2018

Moffat Gilbert
5 Clarendon Place
Leamington Spa
Warwickshire
CV32 5QL

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for the Period 1 October 2017 to 31 December 2018

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Involution Technologies Ltd

Company Information
for the Period 1 October 2017 to 31 December 2018

DIRECTORS:

M R Cunliffe
J D Sword
Dr F Cunliffe

REGISTERED OFFICE:

Olympus House
Olympus Avenue
Leamington Spa
Warwickshire
CV34 6BF

REGISTERED NUMBER:

08205781 (England and Wales)

ACCOUNTANTS:

Moffat Gilbert
5 Clarendon Place
Leamington Spa
Warwickshire
CV32 5QL

Involution Technologies Ltd (Registered number: 08205781)

Balance Sheet
31 December 2018

| | Notes | 31.12.18 £ | £ | 30.9.17 £ | £ |
|--|-------|----------------|--------------|----------------|---------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | 13,735 |
| Tangible assets | 5 | | - | | - |
| | | | <u>-</u> | | <u>13,735</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 135,349 | | 203,093 | |
| Cash at bank | | <u>5,602</u> | | <u>84,905</u> | |
| | | 140,951 | | 287,998 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>132,449</u> | | <u>247,461</u> | |
| NET CURRENT ASSETS | | | <u>8,502</u> | | <u>40,537</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>8,502</u> | | <u>54,272</u> |
| PROVISIONS FOR LIABILITIES | | | <u>684</u> | | <u>684</u> |
| NET ASSETS | | | <u>7,818</u> | | <u>53,588</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 100 | | 100 |
| Retained earnings | 9 | | <u>7,718</u> | | <u>53,488</u> |
| SHAREHOLDERS' FUNDS | | | <u>7,818</u> | | <u>53,588</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Involution Technologies Ltd (Registered number: 08205781)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2019 and were signed on its behalf by:

M R Cunliffe - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1 October 2017 to 31 December 2018

1. **STATUTORY INFORMATION**

Involution Technologies Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Intangible fixed assets

Intangible assets are amortised over an estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Period 1 October 2017 to 31 December 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2017 - 3) .

4. INTANGIBLE FIXED ASSETS

| | Other intangible assets £ |
|---|--|
| COST | |
| At 1 October 2017 and 31 December 2018 | <u>68,862</u> |
| AMORTISATION | |
| At 1 October 2017 | 55,127 |
| Charge for period | <u>13,735</u> |
| At 31 December 2018 | <u>68,862</u> |
| NET BOOK VALUE | |
| At 31 December 2018 | <u>-</u> |
| At 30 September 2017 | <u>13,735</u> |

5. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|---|--|
| COST | |
| At 1 October 2017 and 31 December 2018 | <u>6,801</u> |
| DEPRECIATION | |
| At 1 October 2017 and 31 December 2018 | <u>6,801</u> |
| NET BOOK VALUE | |
| At 31 December 2018 | <u>-</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.18 £ | 30.9.17 £ |
|---------------|-----------------------|----------------------|
| Trade debtors | 131,245 | 172,808 |
| Tax | - | 11,916 |
| Prepayments | <u>4,104</u> | <u>18,369</u> |
| | <u>135,349</u> | <u>203,093</u> |

**Notes to the Financial Statements - continued
for the Period 1 October 2017 to 31 December 2018**

| | | | | | |
|------|---|----------|----------------|-----------------------|--------------------------|
| 7. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | 31.12.18 | 30.9.17 |
| | | | | £ | £ |
| | Trade creditors | | | 59,030 | 192,263 |
| | Social security and other taxes | | | 12,999 | 4,670 |
| | VAT | | | 7,521 | 27,458 |
| | Other creditors | | | 13,775 | 997 |
| | Directors' current accounts | | | 23,894 | 7,418 |
| | Accrued expenses | | | 15,230 | 14,655 |
| | | | | <u>132,449</u> | <u>247,461</u> |
| | | | | | |
| 8. | CALLED UP SHARE CAPITAL | | | | |
| | Allotted, issued and fully paid: | | | | |
| | Number: | Class: | Nominal value: | 31.12.18 | 30.9.17 |
| | | | | £ | £ |
| | 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |
| | | | | | |
| 9. | RESERVES | | | | Retained earnings |
| | | | | | £ |
| | At 1 October 2017 | | | | 53,488 |
| | Deficit for the period | | | | <u>(45,770)</u> |
| | At 31 December 2018 | | | | <u>7,718</u> |
| | | | | | |
| 10. | ULTIMATE CONTROLLING PARTY | | | | |
| | The controlling party is M R Cunliffe. | | | | |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.