

REGISTERED NUMBER: 08205778 (England and Wales)

**Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2018
for
FPS PSU Limited**

FPS PSU Limited (Registered number: 08205778)

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for the Year Ended 31 December 2018**

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FPS PSU Limited

Company Information for the Year Ended 31 December 2018

DIRECTORS:

D A A Dean
Mrs L Wall

SECRETARY:

REGISTERED OFFICE:

1st Floor
69 - 70 Long Lane
London
EC1A 9EJ

REGISTERED NUMBER:

08205778 (England and Wales)

FPS PSU Limited (Registered number: 08205778)

Report of the Directors for the Year Ended 31 December 2018

The directors present their report with the financial statements of the company for the year ended 31 December 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Intermediary Activities

DIRECTORS

D A A Dean has held office during the whole of the period from 1 January 2018 to the date of this report.

Other changes in directors holding office are as follows:

Mrs C A Dean - resigned 4 June 2018

Mrs L Wall - appointed 4 June 2018

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs L Wall - Director

19 November 2019

FPS PSU Limited (Registered number: 08205778)

Income Statement for the Year Ended 31 December 2018

	Notes	2018 £	2017 £
TURNOVER		7,944,886	11,294,316
Administrative expenses		<u>7,940,918</u>	<u>11,290,752</u>
OPERATING PROFIT		3,968	3,564
Interest receivable and similar income		<u>18</u>	<u>24</u>
PROFIT BEFORE TAXATION		3,986	3,588
Tax on profit		<u>760</u>	<u>691</u>
PROFIT FOR THE FINANCIAL YEAR		<u>3,226</u>	<u>2,897</u>

The notes form part of these financial statements

FPS PSU Limited (Registered number: 08205778)

Balance Sheet 31 December 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	3	9,747	13,300
Cash at bank		<u>4,128</u>	<u>13,751</u>
		13,875	27,051
CREDITORS			
Amounts falling due within one year	4	<u>10,648</u>	<u>19,912</u>
NET CURRENT ASSETS		3,227	7,139
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,227</u>	<u>7,139</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>3,226</u>	<u>7,138</u>
		<u>3,227</u>	<u>7,139</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 November 2019 and were signed on its behalf by:

Mrs L Wall - Director

FPS PSU Limited (Registered number: 08205778)

Notes to the Financial Statements for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

FPS PSU Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	6,360	9,163
Other debtors	3,387	4,137
	<u>9,747</u>	<u>13,300</u>

FPS PSU Limited (Registered number: 08205778)

Notes to the Financial Statements - continued for the Year Ended 31 December 2018

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	4,077	3,588
Taxation and social security	655	4,287
Other creditors	<u>5,916</u>	<u>12,037</u>
	<u>10,648</u>	<u>19,912</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.