

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022
FOR
SWAN DEVELOPMENTS (TRURO) LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2022

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SWAN DEVELOPMENTS (TRURO) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

DIRECTORS:

Mr C N Gebhard
Mr C Gebhard

REGISTERED OFFICE:

Bickland House
Bickland Water Road
FALMOUTH
Cornwall
TR11 4SB

REGISTERED NUMBER:

08205599 (England and Wales)

ACCOUNTANTS:

Lang Bennetts Chartered Accountants
Bickland House
Bickland Water Road
Falmouth
Cornwall
TR11 4SB

SWAN DEVELOPMENTS (TRURO) LIMITED (REGISTERED NUMBER: 08205599)

BALANCE SHEET
30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	3		-		1
Tangible assets	4		-		438,459
			-		438,460
CURRENT ASSETS					
Debtors	5	83,321		-	
Cash at bank		-		1,329	
		83,321		1,329	
CREDITORS					
Amounts falling due within one year	6	721		308,426	
NET CURRENT ASSETS/(LIABILITIES)			82,600		(307,097)
TOTAL ASSETS LESS CURRENT LIABILITIES			82,600		131,363
PROVISIONS FOR LIABILITIES			-		12,446
NET ASSETS			82,600		118,917
CAPITAL AND RESERVES					
Called up share capital			2		2
Revaluation reserve	7		-		53,061
Retained earnings			82,598		65,854
			82,600		118,917

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 SEPTEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 June 2023 and were signed on its behalf by:

Mr C Gebhard - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2021	1
Disposals	<u>(1)</u>
At 30 September 2022	<u>-</u>
NET BOOK VALUE	
At 30 September 2022	<u>-</u>
At 30 September 2021	<u>1</u>

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2021	425,000	34,912	459,912
Disposals	<u>(425,000)</u>	<u>(34,912)</u>	<u>(459,912)</u>
At 30 September 2022	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION			
At 1 October 2021	-	21,453	21,453
Eliminated on disposal	<u>-</u>	<u>(21,453)</u>	<u>(21,453)</u>
At 30 September 2022	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE			
At 30 September 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2021	<u>425,000</u>	<u>13,459</u>	<u>438,459</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>83,321</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Taxation and social security	-	108
Other creditors	<u>721</u>	<u>308,318</u>
	<u>721</u>	<u>308,426</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2022

7. **RESERVES**

	Revaluation reserve
	£
At 1 October 2021	53,061
Reverse upon disposal	<u>(53,061)</u>
At 30 September 2022	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.