

REGISTERED NUMBER: 08205234

**SECURICLASS INFORMATION  
SERVICES LIMITED**

**FINANCIAL STATEMENTS  
YEAR ENDED 30 SEPTEMBER 2015**



RPG CROUCH CHAPMAN LLP  
Chartered Accountants  
62 Wilson Street  
London  
EC2A 2BU

# SECURICLASS INFORMATION SERVICES LIMITED

## COMPANY INFORMATION

DIRECTOR P Sherrington

REGISTERED NUMBER 08205234

REGISTERED OFFICE 62 Wilson Street  
London  
EC2A 2BU

ACCOUNTANTS RPG Crouch Chapman LLP  
Chartered Accountants  
62 Wilson Street  
London  
EC2A 2BU

# SECURICLASS INFORMATION SERVICES LIMITED

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SECURICLASS INFORMATION SERVICES LIMITED

DIRECTOR'S REPORT  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

The director presents his report and the unaudited financial statements for the year ended 30 September 2015.

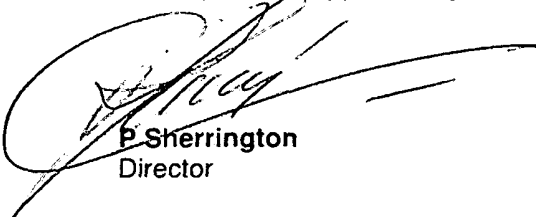
DIRECTOR

The director who served during the year was:

P Sherrington

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on *16<sup>th</sup> June 2016* and signed on its behalf.



**P Sherrington**  
Director

62 Wilson Street  
London  
EC2A 2BU

SECURICLASS INFORMATION SERVICES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE  
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SECURICLASS INFORMATION  
SERVICES LIMITED  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Securiclass Information Services Limited for the year ended 30 September 2015 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the director of Securiclass Information Services Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Securiclass Information Services Limited and state those matters that we have agreed to state to the director of Securiclass Information Services Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Securiclass Information Services Limited and its director for our work or for this report.

It is your duty to ensure that Securiclass Information Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Securiclass Information Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Securiclass Information Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



RPG Crouch Chapman LLP

Chartered Accountants

62 Wilson Street  
London  
EC2A 2BU

Date: 16<sup>th</sup> June 2016.

# SECURICLASS INFORMATION SERVICES LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2015

	Note	2015 £	2014 £
TURNOVER	1	3,000	3,000
Administrative expenses		<u>(17,319)</u>	<u>(25,469)</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(14,319)	(22,469)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR	9	<u><u>(14,319)</u></u>	<u><u>(22,469)</u></u>

The notes on pages 6 to 10 form part of these financial statements.

SECURICLASS INFORMATION SERVICES LIMITED  
REGISTERED NUMBER: 08205234

BALANCE SHEET  
AS AT 30 SEPTEMBER 2015

	Note	£	2015 £	£	2014 £
<b>FIXED ASSETS</b>					
Intangible assets	4		1		1
Tangible assets	5		2,499		4,999
			<u>2,500</u>		<u>5,000</u>
<b>CURRENT ASSETS</b>					
Debtors	6	1,096		1,000	
Cash at bank		1,296		746	
		<u>2,392</u>		<u>1,746</u>	
CREDITORS: amounts falling due within one year	7	(39,580)		(27,115)	
<b>NET CURRENT LIABILITIES</b>			<u>(37,188)</u>		<u>(25,369)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(34,688)</u>		<u>(20,369)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		32,650		32,650
Profit and loss account	9		(67,338)		(53,019)
<b>SHAREHOLDERS' DEFICIT</b>	10		<u>(34,688)</u>		<u>(20,369)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

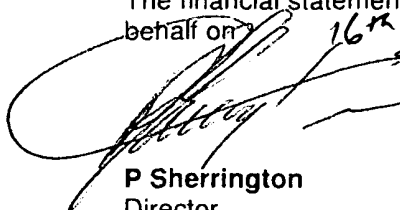
The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

SECURICLASS INFORMATION SERVICES LIMITED

BALANCE SHEET (continued)  
AS AT 30 SEPTEMBER 2015

The financial statements were approved and authorised for issue by the board and were signed on its behalf on *16<sup>th</sup> June 2016*.

A large, stylized handwritten signature in black ink, appearing to read 'P Sherrington', is written over the text 'behalf on'.

**P Sherrington**  
Director

The notes on pages 6 to 10 form part of these financial statements.



## SECURICLASS INFORMATION SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

#### 1. ACCOUNTING POLICIES

##### Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### Going concern

The financial statements have been prepared on the going concern basis the validity of which is dependant upon the continued support of the director P.Sherrington. The financial statements do not reflect any adjustments should this no longer be the case.

##### Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### Intangible fixed assets and amortisation

Intangible assets consist of intellectual property acquired on formation of the company of £1.

##### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 25% straight line
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##### Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

# SECURICLASS INFORMATION SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

### 2. LOSS

The loss is stated after charging:

	2015 £	2014 £
Depreciation of tangible fixed assets: - owned by the company	2,500	2,500

During the year, no director received any emoluments (2014 - £NIL).

### 3. TAXATION

	2015 £	2014 £
UK corporation tax charge on loss for the year	-	-

### 4. INTANGIBLE FIXED ASSETS

	Patents £
<u>Cost</u>	
At 1 October 2014 and 30 September 2015	1
<u>Net book value</u>	
At 30 September 2015	1
At 30 September 2014	1

SECURICLASS INFORMATION SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

5. TANGIBLE FIXED ASSETS

	Office equipment £
<u>Cost</u>	
At 1 October 2014 and 30 September 2015	9,999
<u>Depreciation</u>	
At 1 October 2014	5,000
Charge for the year	2,500
At 30 September 2015	7,500
<u>Net book value</u>	
At 30 September 2015	2,499
At 30 September 2014	4,999

6. DEBTORS

	2015 £	2014 £
Other debtors	96	-
Called up share capital not paid	1,000	1,000
	<u>1,096</u>	<u>1,000</u>

# SECURICLASS INFORMATION SERVICES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

### 7. CREDITORS:

Amounts falling due within one year

	2015 £	2014 £
Other loans	1,688	1,688
Other taxation and social security	-	172
Wages and Salaries	8,225	3,775
Director's current account	29,667	21,480
	<u>39,580</u>	<u>27,115</u>

The director's loan account is non interest bearing with no fixed date for repayment.

### 8. SHARE CAPITAL

	2015 £	2014 £
<u>Allotted, called up and fully paid</u>		
10,000 Ordinary 'A' shares shares of £0.01 each	100	100
10,000 Ordinary 'B' shares shares of £0.01 each	100	100
227 Ordinary 'C' shares shares of £22 each	5,000	5,000
27,450 Preference shares shares of £1 each	27,450	27,450
	<u>32,650</u>	<u>32,650</u>

### 9. RESERVES

	Profit and loss account £
At 1 October 2014	(53,019)
Loss for the financial year	(14,319)
	<u>(67,338)</u>
At 30 September 2015	

## SECURICLASS INFORMATION SERVICES LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

#### 10. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' DEFICIT

	2015 £	2014 £
Opening shareholders' deficit	(20,369)	(5,400)
Loss for the financial year	(14,319)	(22,469)
Shares issued during the year	-	7,500
	<hr/>	<hr/>
Closing shareholders' deficit	<u>(34,688)</u>	<u>(20,369)</u>

#### 11. RELATED PARTY TRANSACTIONS

As at the year end, the company owed £28,266 (2014 - £20,230) to director Mr.P. Sherrington. This loan is non interest bearing with no fixed date for repayment.

#### 12. CONTROLLING PARTY

The company is under the control of the director Mr P Sherrington.

SECURICLASS INFORMATION SERVICES LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 SEPTEMBER 2015

	£	2015 £	£	2014 £
TURNOVER				
Sales		3,000		3,000
LESS: EXPENSES				
Staff salaries	-		6,675	
Consultancy	6,000		-	
Legal and professional	-		1,250	
Accountancy fees	750		750	
General office expenses	767		14,231	
Information Commissioner	35		35	
Entertainment	1,957		-	
Hotels, travel and subsistence	4,500		-	
Printing and stationery	221		-	
Postage	49		-	
Telephone and fax	474		-	
Bank charges	66		28	
Depreciation	2,500		2,500	
		17,319		25,469
NET LOSS		(14,319)		(22,469)