AR HOLDINGS (UK) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

AR HOLDINGS (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

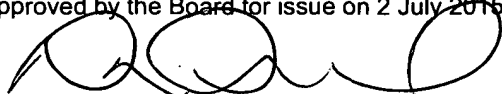|	Notes	2014 $	$	2013 $	$
Fixed assets					
Investments	2		683,256		770,455
Current assets					
Debtors		175,184		192,389	
Creditors: amounts falling due within one year		(876,052)		(973,607)	
Net current liabilities			(700,868)		(781,218)
Total assets less current liabilities			(17,612)		(10,763)
Capital and reserves					
Called up share capital	3		165		165
Profit and loss account			(17,777)		(10,928)
Shareholders' funds			(17,612)		(10,763)

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 July 2015

P A Le Maquand
Director

Company Registration No. 8205218

AR HOLDINGS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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1   Accounting policies

1.1   Accounting convention
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2   Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3   Investments
Fixed asset investments are stated at cost less provision for diminution in value.

1.4   Foreign currency translation
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.5   Group accounts
The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

AR HOLDINGS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2   **Fixed assets**

		Investments
	€	$
Cost		
At 6 September 2012	-	-
Additions	565,000	770,455
At 31 December 2013 & 31 December 2014	565,000	770,455
Provisions for diminution in value		
At 1 January 2014	-	-
Exchange differences	-	(87,199)
At 31 December 2014	-	(87,199)
Net book value		
At 31 December 2014	565,000	683,256
At 31 December 2013	565,000	770,455

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
AR Property Holdings SL	Spain	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2014 $	Profit/(loss) for the year 2014 $
AR Property Holdings SL	Property holding company	823,974	(17,900)

3 **Share capital**	2014 £	2014 $	2013 £	2013 $
Allotted, called up and fully paid				
100 Ordinary shares of £1 each	100	165	100	165