

Company Registration No. 08205218 (England and Wales)

AR HOLDINGS (UK) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
PAGES FOR FILING WITH REGISTRAR

AR HOLDINGS (UK) LIMITED

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AR HOLDINGS (UK) LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2016

	Notes	2016 \$	\$	2015 \$	\$
Fixed assets					
Investments	2		595,261		617,393
Current assets					
Debtors	4	183,110		185,742	
Creditors: amounts falling due within one year	5	(805,193)		(825,218)	
Net current liabilities			(622,083)		(639,476)
Total assets less current liabilities			(26,822)		(22,083)
Capital and reserves					
Called up share capital	6		165		165
Profit and loss reserves			(26,987)		(22,248)
Total equity			(26,822)		(22,083)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 2 May 2017 and are signed on its behalf by:

P A Le Marquand
Director

Company Registration No. 08205218

AR HOLDINGS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Company information

AR Holdings (UK) Limited is a private company limited by shares incorporated in England and Wales. The registration number is 08205218 and the registered office is Finsgate, 5-7 Cranwood Street, London, EC1V 9EE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in \$, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest \$.

These financial statements for the year ended 31 December 2016 are the first financial statements of AR Holdings (UK) Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

AR HOLDINGS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

2 Fixed asset investments

	2016 \$	2015 \$
Investments	595,261	617,393

Movements in fixed asset investments

		Other investments other than loans
	€	\$
Cost or valuation		
At 1 January 2016	565,000	617,393
Exhchange differences	-	(22,132)
At 31 December 2016	565,000	595,261
Carrying amount		
At 31 December 2016	565,000	595,261
At 31 December 2015	565,000	617,393

3 Subsidiaries

Details of the company's subsidiaries at 31 December 2016 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
AR Porperty Holdings SL	Spain	Property holding company	Ordinary	100.00

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Profit/(Loss) \$	Capital and Reserves \$
AR Porperty Holdings SL	(1,398)	552,292

AR HOLDINGS (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

4 Debtors

Amounts falling due within one year:

	2016 \$	2015 \$	2016 €	2015 €	2016 £	2015 £
Amounts due from group undertakings	183,110	185,742	169,979	169,979	3,273	-

5 Creditors: amounts falling due within one year

	2016 \$	2015 \$	2016 €	2015 €	2016 £	2015 £
Shareholders' loan	800,036	823,484	737,246	737,246	18,943	12,057
Other creditors	5,159	1,734	-	-	3,053	1,140
	805,195	825,218	737,246	737,246	21,996	13,197

6 Called up share capital

	2016 \$	2015 \$	2016 £	2015 £
Ordinary share capital Issued and fully paid 100 Ordinary shares of £1 each	165	165	100	100

7 Related party transactions

At the year end the company was owed €169,979 (2015 - €169,979) and £3,273 (2015 - £nil) (\$183,110 (2015 - \$185,742)) by AR Property Holdings SL (a subsidiary company registered in Spain).

At the year end the company owed €737,246 (2015 - €737,246) and £18,943 (2015 - £12,057) (\$800,036 (2015 - \$823,484)) to the AR Trust in respect of a shareholder loan which is unsecured, interest free, and repayable on demand.

8 Parent company

The company is controlled by Vistra Trustees Limited. The beneficial owners are the beneficiaries of AR Trust, a Jersey, Channel Islands Trust, created on 23 May 2012.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.