

**REGISTERED NUMBER: 08204257 (England and Wales)**

**Financial Statements for the Year Ended 30 September 2017**

**for**

**Plummet Airways Limited**

Hamiltons Group Limited  
Chartered Certified Accountants  
Meriden House  
6 Great Cornbow  
Halesowen  
West Midlands  
B63 3AB

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for the Year Ended 30 September 2017**

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**Plummet Airways Limited**  
**Company Information**  
**for the Year Ended 30 September 2017**

**DIRECTOR:** P Bennett

**REGISTERED OFFICE:** Meriden House  
6 Great Cornbow  
Halesowen  
West Midlands  
B63 3AB

**BUSINESS ADDRESS:** Turweston Aerodrome  
Brackley  
Northamptonshire  
NN13 5YD

**REGISTERED NUMBER:** 08204257 (England and Wales)

**ACCOUNTANTS:** Hamiltons Group Limited  
Chartered Certified Accountants  
Meriden House  
6 Great Cornbow  
Halesowen  
West Midlands  
B63 3AB

**Chartered Certified Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**Plummet Airways Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Plummet Airways Limited for the year ended 30 September 2017 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Plummet Airways Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Plummet Airways Limited and state those matters that we have agreed to state to the director of Plummet Airways Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Plummet Airways Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Plummet Airways Limited. You consider that Plummet Airways Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Plummet Airways Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hamiltons Group Limited  
Chartered Certified Accountants  
Meriden House  
6 Great Cornbow  
Halsowen  
West Midlands  
B63 3AB

26 June 2018

**Statement of Financial Position**  
**30 September 2017**

	Notes	2017 £	2016 £
<b>CURRENT ASSETS</b>			
Debtors	3	-	29
Cash at bank		<u>-</u>	<u>10</u>
		-	39
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>48,121</u>	<u>54,536</u>
<b>NET CURRENT LIABILITIES</b>		<u>(48,121)</u>	<u>(54,497)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(48,121)</u>	<u>(54,497)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Retained earnings		<u>(48,221)</u>	<u>(54,597)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(48,121)</u>	<u>(54,497)</u>

The notes on pages 5 to 6 form part of these financial statements

**Statement of Financial Position - continued**  
**30 September 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 June 2018 and were signed by:

P Bennett - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2017**

**1. STATUTORY INFORMATION**

Plummet Airways Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, the validity of which depends upon the future support of the director. In the opinion of the director, this support will be available such that the company will continue in operational existence for the foreseeable future.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 30 September 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 October 2015.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other debtors	<u>-</u>	<u>29</u>

**Plummet Airways Limited (Registered number: 08204257)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2017**

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Directors' accounts	47,640	54,136
Accruals and deferred income	481	400
	<u>48,121</u>	<u>54,536</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.