

Abbreviated Unaudited Accounts
for the Year Ended 30th September 2016
for
BATES AND LAMBOURNE LIMITED

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for the Year Ended 30th September 2016**

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BATES AND LAMBOURNE LIMITED

Company Information
for the Year Ended 30th September 2016

Directors: A E Smith
H Williams
J D Howard-Saunders

Registered office: The Old Farmhouse
Upper Pollicott
Ashendon
Aylesbury
Buckinghamshire
HP18 0AH

Registered number: 08203743 (England and Wales)

Accountants: P J Clark & Co
3 Redman Court
Bell Street
Princes Risborough
Buckinghamshire
HP27 0AA

Bankers: Lloyds Bank PLC
13-14 Cornmarket
Thame
Oxfordshire
OX9 2BN

BATES AND LAMBOURNE LIMITED (REGISTERED NUMBER: 08203743)**Abbreviated Balance Sheet**
30th September 2016

2015			Notes	2016	
£	£			£	£
		FIXED ASSETS			
91,260		Intangible assets	2		82,680
<u>38,613</u>		Tangible assets	3		<u>37,671</u>
129,873					120,351
		CURRENT ASSETS			
	136,347	Stocks		135,651	
	<u>60,901</u>	Debtors		<u>54,258</u>	
	197,248			189,909	
		CREDITORS			
	<u>146,832</u>	Amounts falling due within one year	4	<u>134,680</u>	
<u>50,416</u>		NET CURRENT ASSETS			<u>55,229</u>
180,289		TOTAL ASSETS LESS CURRENT LIABILITIES			175,580
		CREDITORS			
		Amounts falling due after more than one year	4		(66,165)
(69,421)					
<u>(2,991)</u>		PROVISIONS FOR LIABILITIES			<u>(3,537)</u>
<u>107,877</u>		NET ASSETS			<u>105,878</u>
		CAPITAL AND RESERVES			
105,600		Called up share capital	5	105,600	
<u>2,277</u>		Profit and loss account		<u>278</u>	
<u>107,877</u>		SHAREHOLDERS' FUNDS		<u>105,878</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30th September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th May 2017 and were signed on its behalf by:

H Williams - Director

Notes to the Abbreviated Accounts
for the Year Ended 30th September 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill is amortised at rates calculated to write off the asset over its estimated useful economic life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Tools and equipment	- 20% on cost
Fixtures and fittings	- 25% on written down values
Office equipment	- 25% on written down values

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
Cost	
At 1st October 2015	
and 30th September 2016	<u>117,000</u>
Amortisation	
At 1st October 2015	25,740
Amortisation for year	<u>8,580</u>
At 30th September 2016	<u>34,320</u>
Net book value	
At 30th September 2016	<u>82,680</u>
At 30th September 2015	<u>91,260</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th September 2016

3. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1st October 2015	70,882
Additions	<u>10,588</u>
At 30th September 2016	<u>81,470</u>
Depreciation	
At 1st October 2015	32,269
Charge for year	<u>11,530</u>
At 30th September 2016	<u>43,799</u>
Net book value	
At 30th September 2016	<u>37,671</u>
At 30th September 2015	<u>38,613</u>

4. CREDITORS

Creditors include an amount of £ 20,009 (2015 - £ 23,650) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
105,000	Ordinary	1	<u>105,000</u>	<u>105,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.