

Registered Number 08202205

AGRICULTURAL SYSTEMS & ENGINEERING LTD

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September 2013

	<i>Notes</i>	<i>2013</i>
		£
Fixed assets		
Intangible assets	2	6,907
Tangible assets	3	9,220
		<u>16,127</u>
Current assets		
Debtors		19,692
Cash at bank and in hand		5,032
		<u>24,724</u>
Creditors: amounts falling due within one year		<u>(33,412)</u>
Net current assets (liabilities)		<u>(8,688)</u>
Total assets less current liabilities		<u>7,439</u>
Provisions for liabilities		<u>(1,142)</u>
Total net assets (liabilities)		<u>6,297</u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		6,197
Shareholders' funds		<u>6,297</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 June 2014

And signed on their behalf by:

Mr J Hanvey, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Goodwill is being written off in equal annual instalments over its estimated economic life of 2 years.

Intangible assets amortisation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles 25% reducing balance

Plant & machinery 20% reducing balance

Office equipment 33% reducing balance

Other accounting policies**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
Additions	9,210
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>9,210</u>
Amortisation	
Charge for the year	2,303
On disposals	-
At 30 September 2013	<u>2,303</u>
Net book values	
At 30 September 2013	<u><u>6,907</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	10,117
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>10,117</u>
Depreciation	
Charge for the year	897
On disposals	-
At 30 September 2013	<u>897</u>
Net book values	
At 30 September 2013	<u><u>9,220</u></u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013
	£
100 Ordinary shares of £1 each	100

5 Transactions with directors

Name of director receiving advance or credit:	Mr J Hanvey
Description of the transaction:	Loan advanced in the period
Balance at 5 September 2012:	-
Advances or credits made:	£ 1,871
Advances or credits repaid:	-
Balance at 30 September 2013:	<u>£ 1,871</u>

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