

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
BENSON & COMPANY LTD

**Contents of the Financial Statements
for the year ended 31 December 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BENSON & COMPANY LTD
Company Information
for the year ended 31 December 2019

Directors:

Mr B L Benson
Mrs J Benson

Registered office:

Coopers House
65a Wingletye Lane
Hornchurch
Essex
RM11 3AT

Registered number:

08200809 (England and Wales)

Accountants:

Haines Watts Essex LLP
Chartered Accountants
Coopers House
65a Wingletye Lane
Hornchurch
Essex
RM11 3AT

**Balance Sheet
31 December 2019**

	Notes	£	2019 £	£	2018 £
Fixed assets					
Tangible assets	4		1,763		-
Current assets					
Debtors	5	169		4,344	
Cash at bank		<u>185</u>		<u>4,092</u>	
		354		8,436	
Creditors					
Amounts falling due within one year	6	<u>63,787</u>		<u>66,639</u>	
Net current liabilities			<u>(63,433)</u>		<u>(58,203)</u>
Total assets less current liabilities			<u>(61,670)</u>		<u>(58,203)</u>
Capital and reserves					
Called up share capital	7		100		100
Retained earnings			<u>(61,770)</u>		<u>(58,303)</u>
Shareholders' funds			<u>(61,670)</u>		<u>(58,203)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2020 and were signed on its behalf by:

Mr B L Benson - Director

**Notes to the Financial Statements
for the year ended 31 December 2019**

1. Statutory information

Benson & Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Going concern

Although the company has a negative balance sheet, the director will continue to support the company over the next twelve months.

3. Employees and directors

The average number of employees during the year was 2 (2018 - 2).

4. Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2019	632
Additions	1,949
At 31 December 2019	<u>2,581</u>
Depreciation	
At 1 January 2019	632
Charge for year	186
At 31 December 2019	<u>818</u>
Net book value	
At 31 December 2019	<u>1,763</u>
At 31 December 2018	<u>-</u>

5. Debtors: amounts falling due within one year

	2019 £	2018 £
Trade debtors	-	4,344
Other debtors	169	-
	<u>169</u>	<u>4,344</u>

**Notes to the Financial Statements - continued
for the year ended 31 December 2019**

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans and overdrafts	-	528
Trade creditors	-	4,816
Taxation and social security	-	996
Other creditors	63,787	60,299
	<u>63,787</u>	<u>66,639</u>

7. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
1,000,000	Ordinary	0.0001	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.