

REGISTERED NUMBER: 08200675 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

FOR

BUILDWELL BUILDERS LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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BUILDWELL BUILDERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

DIRECTOR:	Mr C J Scott
REGISTERED OFFICE:	36 High Street Cleethorpes North East Lincs DN35 8JN
REGISTERED NUMBER:	08200675 (England and Wales)
ACCOUNTANTS:	Blow Abbott Limited 36 High Street Cleethorpes North East Lincs DN35 8JN

BUILDWELL BUILDERS LIMITED (REGISTERED NUMBER: 08200675)

**STATEMENT OF FINANCIAL POSITION
30 SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		17,384		22,940
CURRENT ASSETS					
Debtors	5	183,324		184,498	
Cash at bank		<u>8,971</u>		<u>17,539</u>	
		192,295		202,037	
CREDITORS					
Amounts falling due within one year	6	<u>24,224</u>		<u>27,576</u>	
NET CURRENT ASSETS			<u>168,071</u>		<u>174,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			185,455		197,401
CREDITORS					
Amounts falling due after more than one year	7		(7,699)		(12,300)
PROVISIONS FOR LIABILITIES			<u>(548)</u>		<u>(1,604)</u>
NET ASSETS			<u>177,208</u>		<u>183,497</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>177,207</u>		<u>183,496</u>
SHAREHOLDERS' FUNDS			<u>177,208</u>		<u>183,497</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BUILDWELL BUILDERS LIMITED (REGISTERED NUMBER: 08200675)

STATEMENT OF FINANCIAL POSITION - continued
30 SEPTEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 June 2020 and were signed by:

Mr C J Scott - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

Buildwell Builders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2018	500	23,787	-	24,287
Additions	-	-	183	183
At 30 September 2019	<u>500</u>	<u>23,787</u>	<u>183</u>	<u>24,470</u>
DEPRECIATION				
At 1 October 2018	360	987	-	1,347
Charge for year	35	5,700	4	5,739
At 30 September 2019	<u>395</u>	<u>6,687</u>	<u>4</u>	<u>7,086</u>
NET BOOK VALUE				
At 30 September 2019	<u>105</u>	<u>17,100</u>	<u>179</u>	<u>17,384</u>
At 30 September 2018	<u>140</u>	<u>22,800</u>	<u>-</u>	<u>22,940</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 October 2018	
and 30 September 2019	<u>23,787</u>
DEPRECIATION	
At 1 October 2018	987
Charge for year	<u>5,700</u>
At 30 September 2019	<u>6,687</u>
NET BOOK VALUE	
At 30 September 2019	<u>17,100</u>
At 30 September 2018	<u>22,800</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	16,518	2,135
Loan	148,927	172,562
Directors' current accounts	8,027	-
VAT	8,231	8,138
Prepayments	<u>1,621</u>	<u>1,663</u>
	<u>183,324</u>	<u>184,498</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	4,200	4,200
Trade creditors	11,214	12,199
Tax	5,391	2,231
Social security and other taxes	3	-
CIS Tax payable	1,836	604
Directors' current accounts	-	7,168
Accrued expenses	<u>1,580</u>	<u>1,174</u>
	<u>24,224</u>	<u>27,576</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	<u>7,699</u>	<u>12,300</u>

BUILDWELL BUILDERS LIMITED (REGISTERED NUMBER: 08200675)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RELATED PARTY DISCLOSURES

	2019 £	2018 £
Balance owed to directors (by the directors) at the year end	(8,027)	7,168
Balance due from related parties at the year end	148,927	172,562
Sales to related parties during the year	<u>324,121</u>	<u>374,851</u>

No interest is payable on these balances.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.