

Company Registration No 08199370 (England and Wales)

5 STAR TLC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2014

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5 STAR TLC LIMITED

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5 STAR TLC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2014

| | Notes | 2014 £ | £ | 2013 £ | £ |
|---|-------|------------------|---|-----------|---|
| Fixed assets | | | | | |
| Intangible assets | 2 | 289,008 | | - | |
| Tangible assets | 2 | 1,688,631 | | - | |
| | | <u>1,977,639</u> | | <u>-</u> | |
| Current assets | | | | | |
| Stocks | | 300 | | - | |
| Debtors | | 136,598 | | - | |
| Cash at bank and in hand | | 196,306 | | 2 | |
| | | <u>333,204</u> | | <u>2</u> | |
| Creditors amounts falling due within one year | | <u>(51,819)</u> | | <u>-</u> | |
| Net current assets | | 281,385 | | 2 | |
| Total assets less current liabilities | | 2,259,024 | | 2 | |
| Creditors amounts falling due after more than one year | 3 | (1,421,000) | | - | |
| Provisions for liabilities | | <u>(18,935)</u> | | <u>-</u> | |
| | | <u>819,089</u> | | <u>2</u> | |
| Capital and reserves | | | | | |
| Called up share capital | 4 | 817,996 | | 2 | |
| Profit and loss account | | 1,093 | | - | |
| Shareholders' funds | | <u>819,089</u> | | <u>2</u> | |

5 STAR TLC LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2014

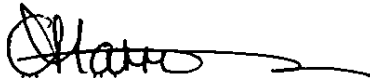
For the financial year ended 31 July 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 29/04/2015



Mrs C Harrison
Director

Company Registration No 08199370

5 STAR TLC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities. The principal income stream relates to the provision of residential care services and income is recognised at fair value and is accrued on a daily basis. All turnover arises from operations in the United Kingdom and is attributable to healthcare services.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|----------------------|
| Freehold buildings | 2% straight line |
| Fixtures, fittings & equipment | 20% straight line |
| Motor vehicles | 25% reducing balance |

Freehold land is not depreciated.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

5 STAR TLC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2014

2 Fixed assets

| | Intangible assets £ | Tangible assets £ | Total £ |
|-----------------------|---------------------------|-------------------------|------------|
| Cost | | | |
| At 1 August 2013 | - | - | - |
| Additions | 304,000 | 1,743,675 | 2,047,675 |
| Disposals | - | (13,605) | (13,605) |
| At 31 July 2014 | 304,000 | 1,730,070 | 2,034,070 |
| Depreciation | | | |
| At 1 August 2013 | - | - | - |
| Charge for the period | 14,992 | 41,439 | 56,431 |
| At 31 July 2014 | 14,992 | 41,439 | 56,431 |
| Net book value | | | |
| At 31 July 2014 | 289,008 | 1,688,631 | 1,977,639 |
| At 31 July 2013 | - | - | - |

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,421,000 (2013 - £0)

4 Share capital

| | 2014 £ | 2013 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 817,996 (2013 2) Ordinary shares of £1 each | 817,996 | 2 |

During the year the company issued a further 817,994 Ordinary shares of £1 each at par

5 Transactions with directors

Included within other debtors is an amount of £131,534 (2013 £nil) due to the company from Mr & Mrs D Harrison. The loan is repayable on demand and interest is charged at the official rate