

Company Registration No. 08199370 (England and Wales)

5 STAR TLC LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

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5 STAR TLC LIMITED

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5 STAR TLC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	258,608	273,808
Tangible assets	2	1,623,918	1,655,645
		<u>1,882,526</u>	<u>1,929,453</u>
Current assets			
Stocks		2,000	1,000
Debtors		9,374	6,147
Cash at bank and in hand		230,095	384,792
		<u>241,469</u>	<u>391,939</u>
Creditors: amounts falling due within one year		<u>(834,512)</u>	<u>(178,596)</u>
Net current liabilities/(assets)		<u>(593,043)</u>	<u>213,343</u>
Total assets less current liabilities		<u>1,289,483</u>	<u>2,142,796</u>
Creditors: amounts falling due after more than one year	3	(1,183,551)	(1,222,994)
Provisions for liabilities		<u>(13,030)</u>	<u>(15,887)</u>
		<u>92,902</u>	<u>903,915</u>
Capital and reserves			
Called up share capital	4	17,996	817,996
Profit and loss account		74,906	85,919
Shareholders' funds		<u>92,902</u>	<u>903,915</u>

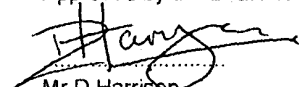
For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27/4/17


Mr D Harrison
Director

Company Registration No. 08199370

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NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the amounts derived from the provision of goods and services which fall within the company's ordinary activities. The principal income stream relates to the provision of residential care services and income is recognised at fair value and is accrued on a daily basis. All turnover arises from operations in the United Kingdom and is attributable to healthcare services.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	2% straight line
Fixtures, fittings & equipment	20% straight line

Freehold land is not depreciated.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2015	304,000	1,741,355	2,045,355
Additions	-	15,680	15,680
At 31 July 2016	304,000	1,757,035	2,061,035
Depreciation			
At 1 August 2015	30,192	85,710	115,902
Charge for the year	15,200	47,407	62,607
At 31 July 2016	45,392	133,117	178,509
Net book value			
At 31 July 2016	258,608	1,623,918	1,882,526
At 31 July 2015	273,808	1,655,645	1,929,453

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £1,229,985 (2015 - £1,268,750).

4 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
17,996 Ordinary shares of £1 each	17,996	817,996

5 Transactions with directors

As at 31 July 2016, an amount of £705,261 (2015: £31,849) was owed by the company to the directors, Mr & Mrs D Harrison. The loan is repayable on demand and interest is charged at the official rate on overdrawn balances.