

REGISTERED NUMBER: 08198876 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

Bath House Lofts Limited

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for the Year Ended 31 March 2017**

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**Company Information
for the Year Ended 31 March 2017**

DIRECTORS:

Mr D M Cox
Miss V A Cox
Mr M Cox

SECRETARY:

Miss V A Cox

REGISTERED OFFICE:

19 Queen Elizabeth Street
London
SE1 2LP

REGISTERED NUMBER:

08198876 (England and Wales)

ACCOUNTANTS:

Gibsons Financial Limited
Chartered Accountants
Foresters Hall
25/27 Westow Street
Upper Norwood
London
SE19 3RY

Balance Sheet
31 March 2017

	Notes	31/3/17 £	31/3/16 £
CURRENT ASSETS			
Debtors	3	16,924	11,037,563
Cash at bank and in hand		<u>11,168,501</u>	<u>697,533</u>
		11,185,425	11,735,096
CREDITORS			
Amounts falling due within one year	4	<u>(210,302)</u>	<u>(189,682)</u>
NET CURRENT ASSETS		<u>10,975,123</u>	<u>11,545,414</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,975,123	11,545,414
CREDITORS			
Amounts falling due after more than one year	5	<u>-</u>	<u>(604,300)</u>
NET ASSETS		<u>10,975,123</u>	<u>10,941,114</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Retained earnings		<u>10,975,023</u>	<u>10,941,014</u>
SHAREHOLDERS' FUNDS		<u>10,975,123</u>	<u>10,941,114</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf by:

Mr M Cox - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Bath House Lofts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 March 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 April 2015.

The policies adopted under the previous accounting framework are not materially different to FRS 102 Section 1A requirements and have not impacted on equity or profit or loss.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company does not consider there to be any critical judgements in applying accounting policies.

The company does not consider there to be any material sources of estimation uncertainty.

Turnover

Turnover is attributable to the disposal of various units at 19 Spa Road, London SE16. Turnover is recognised on legal completion.

Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other creditors, loans from banks and other third parties and loans to related entities.

Debt instruments which are payable or receivable within one year are measured at the undiscounted amount of cash consideration expected to be paid or received.

Taxation

Taxation for the year relates to current tax which is recognised in the Income Statement. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017**

2. ACCOUNTING POLICIES - continued

First time adoption of frs102

The policies adopted under the previous accounting framework are not materially different to FRS 102 requirements and have not impacted on equity or profit or loss.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17	31/3/16
	£	£
Other debtors	16,680	11,036,133
VAT	-	1,430
Prepayments	244	-
	<u>16,924</u>	<u>11,037,563</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17	31/3/16
	£	£
Taxation	8,502	185,682
Other creditors	200,000	-
Accruals	1,800	4,000
	<u>210,302</u>	<u>189,682</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/17	31/3/16
	£	£
Other creditors	<u>-</u>	<u>604,300</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31/3/17	31/3/16
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.