

Company Registration No. 08198510 (England and Wales)

ADVANCED CYCLES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

ADVANCED CYCLES LIMITED

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ADVANCED CYCLES LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ADVANCED CYCLES LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2015

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Advanced Cycles Limited for the year ended 30 September 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Advanced Cycles Limited, as a body, in accordance with the terms of our engagement letter dated 10 December 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Advanced Cycles Limited and state those matters that we have agreed to state to the Board of Directors of Advanced Cycles Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Advanced Cycles Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Advanced Cycles Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Advanced Cycles Limited. You consider that Advanced Cycles Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Advanced Cycles Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clear & Lane Limited
Chartered Accountants
340 Melton Road
Leicester
LE4 7SL

30 June 2016

ADVANCED CYCLES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		800		1,200
Tangible assets	2		3,516		1,664
			<u>4,316</u>		<u>2,864</u>
Current assets					
Stocks		70,342		51,178	
Debtors		3,439		2,610	
Cash at bank and in hand		4,210		18,164	
		<u>77,991</u>		<u>71,952</u>	
Creditors: amounts falling due within one year		<u>(76,726)</u>		<u>(69,280)</u>	
Net current assets			1,265		2,672
Total assets less current liabilities			5,581		5,536
Provisions for liabilities			(473)		(333)
			<u>5,108</u>		<u>5,203</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			5,107		5,202
Shareholders' funds			<u>5,108</u>		<u>5,203</u>

ADVANCED CYCLES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2015

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 June 2016

Mr N R Allured
Director

Company Registration No. 08198510

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1.1 Accounting convention

1.2 Compliance with accounting standards

1.3 Turnover

1.4 Goodwill

1.5 Tangible fixed assets and depreciation

Fixtures, fittings & equipment

15% reducing balance

Intangibleangible assets		Total
assets		
£	£	£
2,000	2,179	4,179
-	2,447	2,447
<u>2,000</u>	<u>4,626</u>	<u>6,626</u>
800	515	1,315
400	595	995
<u>1,200</u>	<u>1,110</u>	<u>2,310</u>
800	3,516	4,316
<u><u>1,200</u></u>	<u><u>1,664</u></u>	<u><u>2,864</u></u>

ADVANCED CYCLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	1 Ordinary of £1 each	1	1
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.