

**ULA PONTIKOS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

E d w a r d s & K e e p i n g

Chartered Accountants

ULA PONTIKOS LIMITED

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ULA PONTIKOS LIMITED

COMPANY INFORMATION

Director Ms U Pontikos

Registered office Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

Accountants Edwards & Keeping
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF
THE UNAUDITED STATUTORY ACCOUNTS OF
ULA PONTIKOS LIMITED
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Ula Pontikos Limited for the year ended 30 September 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Ula Pontikos Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Ula Pontikos Limited and state those matters that we have agreed to state to the Board of Directors of Ula Pontikos Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ula Pontikos Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Ula Pontikos Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Ula Pontikos Limited. You consider that Ula Pontikos Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Ula Pontikos Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Edwards & Keeping
Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA

29 June 2018

ULA PONTIKOS LIMITED

(REGISTRATION NUMBER: 08198496) BALANCE SHEET AS AT 30 SEPTEMBER 2017

	Note	2017		2016	
		£	£	£	£
Fixed assets					
Tangible assets	<u>4</u>		1,538		1,433
Current assets					
Debtors	<u>5</u>	23,876		11,365	
Cash at bank and in hand		<u>60,739</u>		<u>109,358</u>	
		84,615		120,723	
Creditors: Amounts falling due within one year	<u>6</u>	<u>(9,954)</u>		<u>(69,800)</u>	
Net current assets			<u>74,661</u>		<u>50,923</u>
Net assets			<u>76,199</u>		<u>52,356</u>
Capital and reserves					
Called up share capital		100		100	
Profit and loss account		<u>76,099</u>		<u>52,256</u>	
Total equity			<u>76,199</u>		<u>52,356</u>

For the financial year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised for issue by the director on 29 June 2018

Ms U Pontikos
Director

ULA PONTIKOS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 General information

The company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

Unity Chambers
34 High East Street
Dorchester
Dorset
DT1 1HA
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	3 years straight line basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

ULA PONTIKOS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

ULA PONTIKOS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 October 2016	7,428	7,428
Additions	1,232	1,232
At 30 September 2017	8,660	8,660
Depreciation		
At 1 October 2016	5,995	5,995
Charge for the year	1,127	1,127
At 30 September 2017	7,122	7,122
Carrying amount		
At 30 September 2017	1,538	1,538
At 30 September 2016	1,433	1,433

5 Debtors

	2017 £	2016 £
Trade debtors	300	6,045
Other debtors	23,576	5,320
	23,876	11,365

6 Creditors

	2017 £	2016 £
Due within one year		
Trade creditors	-	240
Taxation and social security	1,153	2,997
Other creditors	8,801	66,563
	9,954	69,800

7 Dividends

Interim dividends paid

2017 £	2016 £
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Interim dividend of £50 (2016 - £220) per each Ordinary share	5,000	22,000
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ULA PONTIKOS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2017

8 Transition to FRS 102

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The last financial statements for the year ended 30 September 2016 were prepared under previous UK GAAP and the transition date to FRS 102 is therefore 1 October 2015.

Adopting FRS 102 has meant that a number of accounting policies have changed to comply with the new standard, however no transition adjustments were necessary.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.