Company Registration No. 08196680 (England and Wales)

PROPHASE SCIENCES LTD UNAUDITED ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2015



PROPHASE SCIENCES LTD

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PROPHASE SCIENCES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2015

	Notes	201: £	5 £	2014 €	£
	Hotes	~	~	~	~
Fixed assets					
Tangible assets	2		-		60
Current assets					
Debtors		3,459		2 1 ,415	
Cash at bank and in hand		155,353		57,056 ———	
		158,812		78,471	
Creditors: amounts falling due within one year		(24,219)		(17,494)	
Net current assets			134,593		60,977
Total assets less current liabilities			134,593		61,037
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			133,593		60,037
Shareholders' funds			134,593		61,037

For the financial year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 April 2016

Mr D J Everett

Director

Company Registration No. 08196680

PROPHASE SCIENCES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

33% straight line

2 Fixed assets

_		T	angible assets
			£
	Cost		
	At 1 September 2014 & at 31 August 2015		180
	Depreciation		
	At 1 September 2014		120
	Charge for the year		<u>60</u>
	At 31 August 2015		180
	Net book value		
	At 31 August 2015		
	At 31 August 2014		60
3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	1,000 ordinary shares of £1 each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.