

Registered Number 08196680

PROPHASE SCIENCES LTD

Abbreviated Accounts

31 August 2013

Abbreviated Balance Sheet as at 31 August 2013

	<i>Notes</i>	<i>2013</i>
		<i>£</i>
Fixed assets		
Tangible assets	2	120
		<u>120</u>
Current assets		
Debtors		12,547
Cash at bank and in hand		39,963
		<u>52,510</u>
Creditors: amounts falling due within one year		(15,879)
Net current assets (liabilities)		<u>36,631</u>
Total assets less current liabilities		<u>36,751</u>
Total net assets (liabilities)		<u>36,751</u>
Capital and reserves		
Called up share capital		1,000
Profit and loss account		35,751
Shareholders' funds		<u>36,751</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 December 2013

And signed on their behalf by:

J R Taylor, Director

D J Everett, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Computer equipment 33% straight line

2 Tangible fixed assets

	£
Cost	
Additions	180
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>180</u>
Depreciation	
Charge for the year	60
On disposals	-
At 31 August 2013	<u>60</u>
Net book values	
At 31 August 2013	<u><u>120</u></u>

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