

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

08196441

Name of Company

ERG Umbrella Services Limited

I/We Philip Booth
Booth & Co
Coopers House
Intake Lane
Ossett
WF5 0RGNote The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 Give notice that a general meeting of the company was ~~duly held on~~/summoned for 12 October 2016 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 Give notice that a meeting of the creditors of the company was ~~duly held on~~/summoned for 12 October 2016 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at Booth & Co, Coopers House, Intake Lane, Ossett, WF5 0RG

The winding up covers the period from 19 August 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

- 1 That the Liquidator's final receipts and payments account be approved
- 2 That the Liquidator obtains his release under Section 173 of the Insolvency Act 1986

Signed

P. Booth

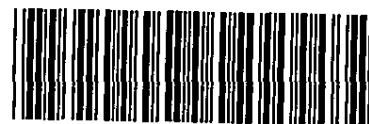
Date 12 October 2016

Booth & Co
Coopers House
Intake Lane
Ossett
WF5 0RG

Ref ERG001/PB/LB/MJ

COMPANIES HOUSE

THURSDAY



A18

A5HZKTER
20/10/2016

#173

ERG Umbrella Services Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 19 August 2015 To 12 October 2016

S of A £		£	£
	ASSET REALISATIONS		
1,400 00	Computer Equipment	1,400 00	
NIL	Book Debt - Act-on-Recruitment Ltd	861 00	
Uncertain	Contractor overpayment	NIL	
644 07	Cash at Bank	125 54	
	TP Contribution to Costs	739 00	
	Bank Interest Gross	0 47	
			3,126 01
	COST OF REALISATIONS		
	Preparation of S of A	3,126 01	(3,126 01)
	UNSECURED CREDITORS		
(7,000 00)	Investors- Global Holding International	NIL	
(8,000 00)	Director - Lee Gimson	NIL	
(17,000 00)	HM Revenue & Customs (Est VAT)	NIL	
			NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	
			NIL
(30,055 93)			(0 00)

REPRESENTED BY

NIL



Philip Booth
Liquidator

**ERG UMBRELLA SERVICES LIMITED
IN CREDITORS VOLUNTARY LIQUIDATION**

**Liquidator's Final Report To Members And Creditors Pursuant To
Section 106 Of The Insolvency Act 1986 For The
Period 19 August 2015 to 12 October 2016**

**Philip Booth
Liquidator**

**Booth & Co
Coopers House
Intake Lane
Ossett
WF5 0RG**

Statutory Information

Company Name	ERG Umbrella Services Limited ("the Company")		
Company Number	08196441		
Date of Incorporation	30 August 2012		
Principal Activity	Umbrella Payroll Services		
Registered Office.	Coopers House Intake Lane Ossett WF5 0RG	<i>formerly</i>	KSA Associates Unit 2 Hubert Street Aston Lock Birmingham B6 4BA
Trading Address	Vincent Court Hubert Street Aston Lock Birmingham B6 4BA	<i>and</i>	34 New House 67-68 Hatton Garden Holborn London EC1N 8JY
Date of Liquidation	19 August 2015		
Liquidator	Philip Booth		
Basis of Remuneration	The Liquidator's fees be based on time costs, including those incurred in matters falling outside his statutory duties undertaken at the request of creditors and that the Liquidator be at liberty to draw fees and disbursements in accordance with the foregoing resolution without further reference to creditors		

1. Introduction

- 1.1 I am writing to provide you with my final report on the conduct of the Liquidation for the period from 19 August 2015 to 12 October 2016

2. Receipts

- 2.1 A copy of the Receipts and Payments Account made up to 12 October 2016 is attached
- 2.2 The Director's Statement of Affairs showed that the only tangible asset of the Company, was computer equipment. This was valued at £1,400 by C W Harrison & Son, independent valuation agents, on a desk top basis. The equipment was transferred to the director for the sum of £1,400 prior to my appointment. It is considered that this transaction represents good value.
- 2.3 A book debt in the amount of £861 has been received.
- 2.4 The amount of £125.54 in respect of cash held in the Company's bank account has been received. This is lower than anticipated in the Statement of Affairs because of direct debits and charges.
- 2.5 The amount of £739 has been received from the director, as a contribution towards my firm's costs for the preparation of the Statement of Affairs and convening the meetings of members and creditors.
- 2.6 No monies have been realised in respect of the contractor overpayments in the sum of £1,111.71. These have been written off as it is considered to be uncommercial to pursue them further.
- 2.7 Gross bank interest of £0.47 has been received.

3. Payments

- 3.1 In accordance with the resolutions passed at the S98 Meeting of Creditors, the Liquidator's fees were agreed in the sum of £3,500 plus disbursements and VAT, for assisting the Director with the preparation of the Director's Report and Statement of Affairs and assisting the Director in convening the statutory meetings of members and creditors. Booth & Co has received an amount in the sum of £3,126.01 plus VAT in respect of these fees.
- 3.2 There have been no other payments made except those in relation to Liquidator's fees, which are referred to in Section 8 below.

4. Debenture Holder & Secured Creditors

- 4.1 There are no secured creditors in this matter.

5. Preferential Creditors

- 5.1 There are no preferential creditors in this matter.

6. Unsecured Creditors

- 6.1 The Director estimated in the Statement of Affairs that unsecured creditors amounted to £32,000
- 6.2 I have received one claim from HM Revenue & Customs for the amount of £39,391.
- 6.3 Insufficient funds have been realised to enable a dividend to be paid to unsecured creditors and in my letter dated 1 August 2016, creditors were provided with formal notice of no dividend in accordance with Rule 11.7 of the Insolvency Rules 1986

7. Directors' Conduct Report & Investigation

- 7.1 As required, I have submitted my confidential report to the Department of Business, Innovation and Skills. I have also carried out my investigations into the conduct of the business.
- 7.2 Pursuant to the provisions of Statement of Insolvency Practice 2, I can advise creditors that my investigations did not reveal any matters which would require me to take further action against any officer of the Company, or any third parties.

8. Liquidator's Remuneration

- 8.1 At the first meeting of creditors held on 19 August 2015, it was resolved by the general body of creditors that the Liquidator's fees be based on time costs, including those incurred in matters falling outside his statutory duties undertaken at the request of creditors and that the Liquidator be at liberty to draw fees and disbursements in accordance with the foregoing resolution without further reference to creditors.
- 8.2 My firm's total time costs amount to £3,666.50 representing 25 hours at an average charge out rate of £146.66 per hour. Insufficient realisations have been made to enable any fees to be drawn and I have written off the total amount. Appendix A shows a breakdown of these costs.
- 8.3 I have incurred disbursements of £411.68 but have been unable to recover these monies due to insufficient realisations. Details are given below:

<u>Category 1</u>	£	<u>Category 2</u>	£
<u>Disbursements</u>		<u>Disbursements</u>	
Statutory Advertising	312.00	Photocopying	13.50
Insurance Bond	80.00		
Postage	3.18		
Company Searches	3.00		
	<hr/>		<hr/>
	398.18		13.50
	<hr/>		<hr/>

- 8.4 Category 1 disbursements relate to external services provided which are directly attributable to the case. Category 2 disbursements relate to shared or allocated costs which generally relate to internal charges made for items such as document storage, photocopying, room hire and mileage.
- 8.5 Creditor approval is required for Category 2 disbursements to be charged as an expense of the Liquidation in accordance with best practice guidelines as set out in Statement of Insolvency Practice 9. Creditors approved these charges at the meeting of creditors held on 19 August 2015.

8 6 A Creditors' Guide to Fees', referred to in my original letter to creditors of 31 July 2015, provides explanations of creditors' rights in relation to the remuneration of Liquidators. A copy can be requested by telephoning Booth & Co on 01924 263777 or emailing enquiries@boothinsolvency.co.uk

8 7 Details of my firm's charge out rates are given in Appendix C attached to this report

9. Conclusion

9 1 I hope this report sufficiently updates you on the conduct of the liquidation. However, should creditors require further information in respect of the Liquidator's remuneration or expenses set out in the report, a written request should be submitted in accordance with the requirements set out in Rule 4 49E of the Insolvency Rules 1986, a copy of which is included at Appendix B

Yours faithfully



Philip Booth
Liquidator

ERG Umbrella Services Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 19/08/2015 To 12/10/2016	From 19/08/2015 To 12/10/2016
	ASSET REALISATIONS		
1,400 00	Computer Equipment	1,400 00	1,400 00
NIL	Book Debt - Act-on-Recruitment Ltd	861 00	861 00
Uncertain	Contractor overpayment	NIL	NIL
644 07	Cash at Bank	125 54	125 54
	TP Contribution to Costs	739 00	739 00
	Bank Interest Gross	0 47	0 47
		<u>3,126 01</u>	<u>3,126 01</u>
	COST OF REALISATIONS		
	Preparation of S of A	<u>3,126 01</u>	<u>3,126 01</u>
		(3,126 01)	(3,126 01)
	UNSECURED CREDITORS		
(7,000 00)	Investors- Global Holding International	NIL	NIL
(8,000 00)	Director - Lee Gimson	NIL	NIL
(17,000 00)	HM Revenue & Customs (Est VAT)	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
<u>(30,055 93)</u>		<u>(0 00)</u>	<u>(0 00)</u>
	REPRESENTED BY		
	Vat Receivable		25 20
	Trade Creditors		(25 20)
			<u>NIL</u>

P. Booth

Philip Booth
Liquidator

Time Entry - SIP9 Time & Cost Summary

ERG001 - ERG Umbrella Services Ltd
 Project Code POST
 From 19/08/2015 To 01/08/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	2.00	0.00	10.80	5.10	17.90	2,812.00	145.92
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.50	0.30	0.80	105.00	131.25
Investigations	0.90	0.00	0.00	1.30	2.20	358.50	162.95
Realisation of Assets	0.00	0.00	3.30	0.80	4.10	591.00	144.15
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	2.90	0.00	14.60	7.50	25.00	3,665.50	146.66
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	