

COMPANY REGISTRATION NUMBER 08196316

**ASPIRE LEARNING SUPPORT AND WELLBEING  
C.I.C.**

**COMPANY LIMITED BY GUARANTEE  
UNAUDITED FINANCIAL STATEMENTS  
31st AUGUST 2014**

**B.J.STRAUGHAN AND PARTNERS**

Chartered Accountants  
Epworth House  
7 Lucy Street  
Chester - le - Street  
Co.Durham  
DH3 3UP

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**ASPIRE LEARNING SUPPORT AND WELLBEING C.I.C.  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31st AUGUST 2014**

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**ASPIRE LEARNING SUPPORT AND WELLBEING C.I.C.  
COMPANY LIMITED BY GUARANTEE**

**DIRECTORS' REPORT**

**YEAR ENDED 31st AUGUST 2014**

The directors present their report and the unaudited financial statements of the company for the year ended 31st August 2014

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the supply of educational support services. These activities commenced on 1st September 2012.

**DIRECTORS**

The directors who served the company during the year were as follows

Mrs J Rokni

Ms J Vincent

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office

Signed by order of the directors



JAN VINCENT  
Company Secretary

Approved by the directors on 17th October 2014

**ASPIRE LEARNING SUPPORT AND WELLBEING C.I.C.  
COMPANY LIMITED BY GUARANTEE**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31st AUGUST 2014**

		2014 £	2013 £
<b>TURNOVER</b>	Note 1.	220,138	177,086
Administrative expenses		157,028	109,737
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>2</b>	<u>63,110</u>	<u>67,349</u>
Tax on profit on ordinary activities		12,400	13,470
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>50,710</u>	<u>53,879</u>
Balance brought forward		53,879	—
Balance carried forward		<u>104,589</u>	<u>53,879</u>

The notes on pages 4 to 6 form part of these financial statements.

**ASPIRE LEARNING SUPPORT AND WELLBEING C.I.C.  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31st AUGUST 2014**

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	3	<u>18,899</u>	<u>—</u>
<b>CURRENT ASSETS</b>			
Stocks		605	1,175
Debtors	4	21,170	12,734
Cash at bank and in hand		<u>118,808</u>	<u>67,842</u>
		<u>140,583</u>	<u>81,751</u>
<b>CREDITORS: Amounts falling due within one year</b>	5	<u>43,133</u>	<u>27,872</u>
<b>NET CURRENT ASSETS</b>		<u>97,450</u>	<u>53,879</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>116,349</u>	<u>53,879</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	6	<u>11,760</u>	<u>—</u>
		<u>104,589</u>	<u>53,879</u>
<b>RESERVES</b>	8		
Profit and loss account		<u>104,589</u>	<u>53,879</u>
<b>MEMBERS' FUNDS</b>		<u>104,589</u>	<u>53,879</u>

For the year ended 31st August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the directors and authorised for issue on 17th October 2014, and are signed on their behalf by

MRS J ROKNI  
Director

*J. Rokni*

Company Registration Number: 08196316

The notes on pages 4 to 6 form part of these financial statements

**ASPIRE LEARNING SUPPORT AND WELLBEING C.I.C.  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31st AUGUST 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover is recognised on contracts for the supply of educational and support etc services which have been commenced but have not been completed at the balance sheet date as the work in question progresses. Any unbilled work at the period end is therefore included at the director's estimate of the work performed and unbilled at the balance sheet date.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 25% Straight line
Plant & Machinery	- 25% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred government grants**

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

**ASPIRE LEARNING SUPPORT AND WELLBEING C.I.C.  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31st AUGUST 2014**

**2. OPERATING PROFIT**

Operating profit is stated after charging/(crediting)

	2014 £	2013 £
Directors' remuneration	60,902	41,731
Amortisation of government grants re fixed assets	(5,880)	—
Depreciation of owned fixed assets	<u>6,300</u>	<u>—</u>

**3. TANGIBLE FIXED ASSETS**

	Leasehold Property £	Plant & Machinery £	Total £
<b>COST</b>			
Additions	<u>21,985</u>	<u>3,214</u>	<u>25,199</u>
At 31st August 2014	<u>21,985</u>	<u>3,214</u>	<u>25,199</u>
<b>DEPRECIATION</b>			
Charge for the year	<u>5,496</u>	<u>804</u>	<u>6,300</u>
At 31st August 2014	<u>5,496</u>	<u>804</u>	<u>6,300</u>
<b>NET BOOK VALUE</b>			
At 31st August 2014	<u>16,489</u>	<u>2,410</u>	<u>18,899</u>
At 31st August 2013	<u>—</u>	<u>—</u>	<u>—</u>

**4. DEBTORS**

	2014 £	2013 £
Trade debtors	20,852	12,649
Other debtors	<u>318</u>	<u>85</u>
	<u>21,170</u>	<u>12,734</u>

**5. CREDITORS: Amounts falling due within one year**

	2014 £	2013 £
Trade creditors	5,613	1,539
Corporation tax	12,400	13,470
Other taxation and social security	1,300	3,250
Other creditors	<u>23,820</u>	<u>9,613</u>
	<u>43,133</u>	<u>27,872</u>

**ASPIRE LEARNING SUPPORT AND WELLBEING C.I.C.  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31st AUGUST 2014**

**6. CREDITORS: Amounts falling due after more than one year**

	2014	2013
	£	£
Other creditors - deferred grant	<u>11,760</u>	<u>—</u>

**7. RELATED PARTY TRANSACTIONS**

The company was under the control of Mrs Janice Rokni and Ms Jan Vincent the directors throughout the current year

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard For Smaller Entities

**8. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee The potential liability of the members is set out in the Memorandum and Articles of Association, the relevant clause is reproduced below -

"The liability of each member is limited to £1 being the amount each member undertakes to contribute to the assets of the Company in the event of its being wound up while he or she is a member or within one year after he ceases to be a member for a) payment of the Company's debts and liabilities contracted before he ceases to be a member, b) payment of the costs, charges and expenses of winding up, and, c) adjustments of the rights of the contributories among themselves "



**ASPIRE LEARNING SUPPORT AND WELLBEING C.I.C.  
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION  
YEAR ENDED 31st AUGUST 2014**

**The following pages do not form part of the statutory financial statements**

**ASPIRE LEARNING SUPPORT AND WELLBEING C.I.C.  
COMPANY LIMITED BY GUARANTEE**

**REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF  
THE UNAUDITED STATUTORY ACCOUNTS OF ASPIRE LEARNING  
SUPPORT AND WELLBEING C.I.C.**

**YEAR ENDED 31st AUGUST 2014**

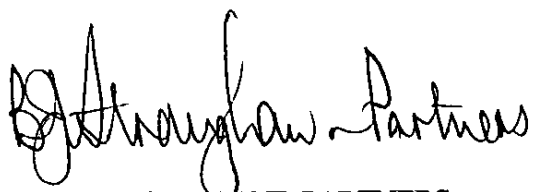
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ASPIRE LEARNING SUPPORT AND WELLBEING C I C for the year ended 31st August 2014 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the Board of Directors of ASPIRE LEARNING SUPPORT AND WELLBEING C I C , as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ASPIRE LEARNING SUPPORT AND WELLBEING C I C. and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ASPIRE LEARNING SUPPORT AND WELLBEING C I C and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that ASPIRE LEARNING SUPPORT AND WELLBEING C I C has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ASPIRE LEARNING SUPPORT AND WELLBEING C I C You consider that ASPIRE LEARNING SUPPORT AND WELLBEING C.I.C is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ASPIRE LEARNING SUPPORT AND WELLBEING C.I.C For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



**B J STRAUGHAN AND PARTNERS**  
Chartered Accountants

Epworth House  
7 Lucy Street  
Chester - le - Street  
Co Durham  
DH3 3UP

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**ASPIRE LEARNING SUPPORT AND WELLBEING C.I.C.  
COMPANY LIMITED BY GUARANTEE**

**DETAILED PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31st AUGUST 2014**

	2014 £	2013 £
<b>TURNOVER</b>	<b>220,138</b>	<b>177,086</b>
<b>OVERHEADS</b>		
Directors salaries	60,902	41,731
Directors national insurance contributions	6,209	—
Administrative staff salaries	57,371	35,268
Rent	1,722	978
Water	245	271
Light and heat	2,158	2,123
Insurance	550	951
Travel and subsistence	1,792	2,203
Telephone	908	942
Equipment repairs and renewals	94	48
Printing, stationery and postage	3,318	894
Staff training	542	—
Contracted staff	10,384	18,044
General expenses	2,888	3,081
Registration and exam fees	3,289	1,753
Advertising	1,670	258
Legal and professional fees	224	—
Accountancy fees	2,325	1,192
Depreciation	6,300	—
Amortisation of government grants	(5,880)	—
Bank charges	17	—
	<u>157,028</u>	<u>109,737</u>
<b>PROFIT ON ORDINARY ACTIVITIES</b>	<b><u>63,110</u></b>	<b><u>67,349</u></b>

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## Community Interest Company Report

	<b>For official use</b> <i>(Please leave blank)</i>	
<b>Please complete in typescript, or in bold black capitals.</b>	<b>Company Name in full</b>	Aspire Learning, Support & Wellbeing Community Interest Company
	<b>Company Number</b>	08196316
	<b>Year Ending</b>	30/08/14
<p>This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.</p>		



## **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve

*Aspire Learning, Support & Wellbeing Community Interest Company is a social enterprise company which continues to offer a range of learning, support and wellbeing opportunities to the local community. Our activities continue to attract and benefit a wide range of people from across the whole community, especially those from disadvantage backgrounds who are not engaged with learning.*

*We continue to offer a variety of volunteering opportunities and the support needed to enable those people to reach their full aspirations and potential. The development of these opportunities continue to be a core part of our work. During this year we have provided over 420 learning and support opportunities in the centre, covering personal development, employability skills, health & wellbeing, leisure and recreational areas. We continue to extend our provision to other local charities and deliver in the community. We continue to develop and support a variety of support and friendship groups. Several of these are volunteer/user led and include Mature Friends, Emotional Wellbeing, Chat and Craft and a weekly social drop in session.*

*Along with empowering women to conquer personal and professional barriers, the focus of Aspire's staff team is to help women decide where they want to be, whilst providing them with the tools to get there.*

*We continue to listen to the needs of our stake holders and develop our provision in response to these.*

*(If applicable, please just state "A social audit report covering these points is attached")*

**(Please continue on separate continuation sheet if necessary)**

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

*The company's stakeholders include the registered learners and those accessing our support services. We continue to have several methods of consultation including individual evaluation of services, suggestions box, talking board and regular user forums. The stakeholders are involved with the planning of the programme each term and their feedback is used to improve the service and provide new opportunities.*

*Other stakeholders include organisations both statutory and voluntary that refer individuals to the learning and support provision at Aspire. Their feedback is gathered through a variety of forums and meetings attended by the staff team. This continues to be used to inform the development of our provision.*

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

*The Directors remuneration only relates to those employed by the company and the salary they receive as indicated in our accompanying accounts*

*There were no other transactions or arrangements in connection with the remuneration of Directors, or compensation for Directors loss of office, which required to be disclosed*

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

*No transfer of assets other than for full consideration has been made*

<b>The original report must be signed by a director or secretary of the company</b>	Signed	J. Vincent		Date	8th May 2015
	Office held (tick as appropriate)				Director x Secretary
You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.					
				Telephone	
		DX Number		DX Exchange	

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG