

15 DEC 2015

COMPANY REGISTRATION NUMBER 08196316

**ASPIRE LEARNING SUPPORT AND WELLBEING
C.I.C.**

**COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31st AUGUST 2015**



B.J.STRAUGHAN AND CO

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DH3 3UP

**ASPIRE LEARNING SUPPORT AND WELLBEING C.I.C.
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2015

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**ASPIRE LEARNING SUPPORT AND WELLBEING C.I.C.
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' REPORT

YEAR ENDED 31st AUGUST 2015

The directors present their report and the unaudited financial statements of the company for the year ended 31st August 2015

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the supply of educational support services. These activities commenced 1st September 2012.

DIRECTORS

The directors who served the company during the year were as follows

Mrs J Rokni

Ms J Vincent

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office

Signed by order of the directors



Jan Vincent
Company Secretary

Approved by the directors on 30th October 2015

**ASPIRE LEARNING SUPPORT AND WELLBEING C.I.C.
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31st AUGUST 2015

	Note	2015 £	2014 £
TURNOVER		216,377	220,138
Administrative expenses		181,626	157,028
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		34,751	63,110
Tax on profit on ordinary activities		6,789	12,400
PROFIT FOR THE FINANCIAL YEAR		27,962	50,710
Balance brought forward		104,589	53,879
Balance carried forward		<u>132,551</u>	<u>104,589</u>

The notes on pages 4 to 6 form part of these financial statements

ASPIRE LEARNING SUPPORT AND WELLBEING C.I.C. COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31st AUGUST 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible assets	3	<u>13,825</u>	<u>18,899</u>
CURRENT ASSETS			
Stocks		809	605
Debtors	4	8,466	21,170
Cash at bank and in hand		<u>142,280</u>	<u>118,808</u>
		151,555	140,583
CREDITORS: Amounts falling due within one year	5	<u>26,949</u>	<u>43,133</u>
NET CURRENT ASSETS		124,606	97,450
TOTAL ASSETS LESS CURRENT LIABILITIES		138,431	116,349
CREDITORS: Amounts falling due after more than one year	6	<u>5,880</u>	<u>11,760</u>
		132,551	104,589
RESERVES	8		
Profit and loss account		<u>132,551</u>	<u>104,589</u>
MEMBERS' FUNDS		<u>132,551</u>	<u>104,589</u>

For the year ended 31st August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the directors and authorised for issue on 30th October 2015, and are signed on their behalf by

Mrs J Rokni
Director



Company Registration Number 08196316

The notes on pages 4 to 6 form part of these financial statements

**ASPIRE LEARNING SUPPORT AND WELLBEING C.I.C.
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2015

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is recognised on contracts for the supply of educational and support etc services which have been commenced but have not been completed at the balance sheet date as the work in question progresses. Any unbilled work at the period end is therefore included at the director's estimate of the work performed and unbilled at the balance sheet date.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 25% Straight line
Plant & Machinery	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

**ASPIRE LEARNING SUPPORT AND WELLBEING C.I.C.
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2015

2. OPERATING PROFIT

Operating profit is stated after charging/(crediting)

	2015 £	2014 £
Directors' remuneration	62,795	60,902
Amortisation of government grants re fixed assets	(5,880)	(5,880)
Depreciation of owned fixed assets	<u>6,708</u>	<u>6,300</u>

3. TANGIBLE FIXED ASSETS

	Leasehold Property £	Plant & Machinery £	Total £
COST			
At 1st September 2014	21,985	3,214	25,199
Additions	<u>—</u>	<u>1,635</u>	<u>1,635</u>
At 31st August 2015	<u>21,985</u>	<u>4,849</u>	<u>26,834</u>
DEPRECIATION			
At 1st September 2014	5,496	804	6,300
Charge for the year	<u>5,497</u>	<u>1,212</u>	<u>6,709</u>
At 31st August 2015	<u>10,993</u>	<u>2,016</u>	<u>13,009</u>
NET BOOK VALUE			
At 31st August 2015	<u>10,992</u>	<u>2,833</u>	<u>13,825</u>
At 31st August 2014	<u>16,489</u>	<u>2,410</u>	<u>18,899</u>

4 DEBTORS

	2015 £	2014 £
Trade debtors	6,978	20,852
Other debtors	<u>1,488</u>	<u>318</u>
	<u>8,466</u>	<u>21,170</u>

ASPIRE LEARNING SUPPORT AND WELLBEING C.I.C. COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st AUGUST 2015

5. CREDITORS: Amounts falling due within one year

	2015	2014
	£	£
Trade creditors	1,127	5,613
Corporation tax	6,789	12,400
Other taxation and social security	2,556	1,300
Other creditors	<u>16,477</u>	<u>23,820</u>
	<u>26,949</u>	<u>43,133</u>

6. CREDITORS: Amounts falling due after more than one year

	2015	2014
	£	£
Other creditors	<u>5,880</u>	<u>11,760</u>

7 RELATED PARTY TRANSACTIONS

The company was under the control of Mrs Janice Rokni and Ms Jan Vincent the directors throughout the current year

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard For Smaller Entities

8. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee The potential liability of the members is set out in the Memorandum and Articles of Association, the relevant clause is reproduced below -

"The liability of each member is limited to £1 being the amount each member undertakes to contribute to the assets of the Company in the event of its being wound up while he or she is a member or within one year after he ceases to be a member for a) payment of the Company's debts and liabilities contracted before he ceases to be a member, b) payment of the costs, charges and expenses of winding up, and, c) adjustments of the rights of the contributories among themselves "

000045/15.

CIC 34**Community Interest Company Report**

	For official use (Please leave blank)	
Please complete in typescript, or in bold black capitals.	Company Name in full	Aspire Learning, Support & Wellbeing Community Interest Company
	Company Number	08196316
	Year Ending	30/08/15

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Aspire Learning, Support & Wellbeing Community Interest Company is a social enterprise company which continues to offer a range of learning, support and wellbeing opportunities to the local community. Our activities continue to attract and benefit a wide range of people from across the whole community, especially those from disadvantage backgrounds who are not engaged with learning.

We continue to offer a variety of volunteering opportunities and the support needed to enable those people to reach their full aspirations and potential. The development of these opportunities continues to be a core part of our work. During this year we have contracted with Public Health, Social Prescribing and Durham County Council to provide wider learning opportunities with a varied focus. To support this provision we have established a Listening Service, offering one-to-one listening and befriending to individual women. This is serviced by trained volunteers, who themselves have benefitted from this opportunity, enhancing their confidence and employability skills. We have provided over 560 learning and support opportunities in the centre, covering personal development, employability skills, health & wellbeing, leisure and recreational areas.

We continue to extend our provision to other local charities and deliver in the community in the Co Durham and Tyne and Wear area. We continue to develop and support a variety of support and friendship groups. Several of these are volunteer/user led and include Mature

Friends, Emotional Wellbeing, Chat and Craft and a weekly social drop in session. Along with empowering women to conquer personal and professional barriers, the focus of Aspire's staff team is to help women decide where they want to be, whilst providing them with the tools to get there.

We continue to listen to the needs of our stakeholders and develop our provision in response to these. In this year we have funded and provided several Health and Wellbeing Service, offering 'Top to Toe' health days including therapies and a variety of health checks and health information relevant to women. We have received an award for 'Outstanding Community Service' from Durham County Council, after a nomination by a group of women who attend Aspire House.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The company's stakeholders include the registered learners and those accessing our support services. We continue to have several methods of consultation including individual evaluation of services, suggestions box, talking board and regular user forums. In May this year, after listening to our stakeholders we introduced Student Representatives. These are service users who have undertaken the necessary training to equip them for this role. They are available in the centre and for one-to-one consultation to ensure users have a further conduit for their views. We hold regular Student Representative meetings where they can present any compliments, complaints or suggestions they have received. The stakeholders are involved with the planning of the programme each term and their feedback is used to improve the service and provide new opportunities.

Other stakeholders include organisations both statutory and voluntary that refer individuals to the learning and support provision at Aspire. Their feedback is gathered through a variety of forums and meetings attended by the staff team. This continues to be used to inform the development of our provision and includes, local council authorities, Mental Health Providers Forum, Health and Wellbeing Board, Public Health, North East Women's Network amongst others.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS’ REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, “There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director’s loss of office, which require to be disclosed” (See example with full notes) If no remuneration was received you must state that “no remuneration was received” below

The Directors remuneration only relates to those employed by the company and the salary they receive as indicated in our accompanying accounts

There were no other transactions or arrangements in connection with the remuneration of Directors, or compensation for Directors loss of office, which required to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e g Donations to outside bodies If this does not apply you must state that “no transfer of assets other than for full consideration has been made” below

No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

J. Vincent

Date

24th May 2016

Office held (delete as appropriate) Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form The contact information that you give will be visible to searchers of the public record

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

*For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff*

(N.B. Please enclose a cheque for £15 payable to Companies House)