

Registered number: 08195560

ChiData Law Limited

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/08/2016**

Prepared By:

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ABBREVIATED ACCOUNTS
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The company's registered number is 08195560

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BALANCE SHEET AT 31/08/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	53,010	26,930
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	283	9,287
Cash at bank and in hand		1,205	2,621
		<u>1,488</u>	<u>11,908</u>
CREDITORS: Amounts falling due within one year		<u>21,764</u>	<u>20,895</u>
NET CURRENT LIABILITIES		(20,276)	(8,987)
TOTAL ASSETS LESS CURRENT LIABILITIES		32,734	17,943
CREDITORS: Amounts falling due after more than one year	4	15,000	7,500
NET ASSETS		<u>17,734</u>	<u>10,443</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		17,732	10,441
SHAREHOLDERS' FUNDS		<u>17,734</u>	<u>10,443</u>

For the year ending 31/08/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 30/05/2017 and signed on their behalf
by**

Martin Howe
Director

.....
Lynda Howe
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2016**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 25%
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1c. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

1f. Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Investment Properties £	Equipment £	Total £
Cost			
At 01/09/2015	26,250	907	27,157
Additions	26,250	-	26,250
At 31/08/2016	52,500	907	53,407
Depreciation			
At 01/09/2015	-	227	227
For the year	-	170	170
At 31/08/2016	-	397	397
Net Book Amounts			
At 31/08/2016	52,500	510	53,010
At 31/08/2015	26,250	680	26,930

3. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	273	9,287
Other debtors	10	-
	283	9,287

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	15,000	7,500
	15,000	7,500

5. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
2 Ordinary of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

6. RELATED PARTY TRANSACTIONS

The company was controlled throughout the period by Mr and Mrs Howe.

The company invoiced Mr Howe the company director £18,340 during the period of these accounts.

During the period the company purchased an additional investment property from the Directors for £26,250. The total investment property purchased by company from Directors is £52,500.

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the end of the period, the company was indebted to Mr and Mrs Howe in the sum of £18,177. This amount was unsecured and interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.