Registered number: 08195560

ChiData Law Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/08/2015

Prepared By:
McEwen & Co Limited
Chartered Accountants
Forum House
Stirling Road
Chichester
West Sussex
PO19 7DN

ChiData Law Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31/08/2015

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The company's registered number is 08195560

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BALANCE SHEET AT 31/08/2015

	Notes	2015	2014
		£	£

FIXED ASSETS					
Tangible assets	2		26,930		-
CURRENT ASSETS					
Debtors (amounts falling due within one year)	3	9,287		5,010	
Cash at bank and in hand		2,621		4,031	
		11,908		9,041	
CREDITORS: Amounts falling due within one year		20,895		1,068	
NET CURRENT (LIABILITIES) / ASSETS			(8,987)		7,973
TOTAL ASSETS LESS CURRENT LIABILITIES			17,943		7,973
CREDITORS: Amounts falling due after more than one year	4		7,500		-
NET ASSETS			10,443		7,973
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			10,441		7,971
SHAREHOLDERS' FUNDS			10,443		7,973

For the year ending 31/08/2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26/05/2016 and signed on their behalf by

Martin Howe
Director

....
Lynda Howe
Director

ChiData Law Limited

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/08/2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	reducing balance 25%

1c. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

1f. Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Investment Properties	Equipment	Total
	£	£	£
Cost			
Additions	26,250	907	27,157
At 31/08/2015	26,250	907	27,157
Depreciation			
For the year	-	227	227
At 31/08/2015	-	227	227
Net Book Amounts			
At 31/08/2015	26,250	680	26,930

3. DEBTORS

	2015	2014
	£	£
Amounts falling due within one year:		
Trade debtors	9,287	-
Other debtors	-	5,010
	9,287	5,010

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015	2014
	£	£
Bank loans and overdrafts	7,500	-
	7,500	-

5. SHARE CAPITAL

	2015	2014
	£	£
Allotted, issued and fully paid:		
2 Ordinary of £1 each	2	2
	2	2

6. RELATED PARTY TRANSACTIONS

The company was controlled throughout the period by Mr and Mrs Howe.

The company invoiced Mr Howe the company director £12,440 during the period of these accounts.

During the period the company purchased an investment property from the Directors for £26,250.

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the end of the period, the company was indebted to Mr and Mrs Howe in the sum of £19,074. This amount was unsecured and interest free.