

REGISTERED NUMBER: 08195273 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
THE ANNEX (NORFOLK) LIMITED**

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FOR THE YEAR ENDED 31 AUGUST 2017

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THE ANNEX (NORFOLK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTOR: A Humphries

SECRETARY:

REGISTERED OFFICE: 113 Unthank Road
Norwich
Norfolk
NR2 2PE

REGISTERED NUMBER: 08195273 (England and Wales)

ACCOUNTANTS: Quinneys
Chartered Accountants
Saxon House
Hellesdon Park Road
Norwich
Norfolk
NR6 5DR

BALANCE SHEET
31 AUGUST 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		5,600		7,000
Tangible assets	5		<u>158,681</u>		<u>165,761</u>
			164,281		172,761
CURRENT ASSETS					
Stocks		16,000		14,000	
Debtors	6	976		521	
Cash at bank		<u>24,803</u>		<u>12,094</u>	
		41,779		26,615	
CREDITORS					
Amounts falling due within one year	7	<u>93,302</u>		<u>84,523</u>	
NET CURRENT LIABILITIES			<u>(51,523)</u>		<u>(57,908)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			112,758		114,853
CREDITORS					
Amounts falling due after more than one year	8		<u>77,334</u>		<u>86,398</u>
NET ASSETS			<u>35,424</u>		<u>28,455</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>35,423</u>		<u>28,454</u>
SHAREHOLDERS' FUNDS			<u>35,424</u>		<u>28,455</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 March 2018 and were signed by:

A Humphries - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

1. **STATUTORY INFORMATION**

The Annex (Norfolk) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 20% on cost and 2% on cost
Plant and machinery etc	- 33% on cost, 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

4. INTANGIBLE FIXED ASSETS

COSTAt 1 September 2016
and 31 August 2017Goodwill
£10,000**AMORTISATION**

At 1 September 2016

3,000

Charge for year

1,400

At 31 August 2017

4,400**NET BOOK VALUE**

At 31 August 2017

5,600

At 31 August 2016

7,000

5. TANGIBLE FIXED ASSETS

COSTAt 1 September 2016
and 31 August 2017Land and
buildings
£155,016Plant and
machinery
etc
£22,184Totals
£177,200**DEPRECIATION**

At 1 September 2016

-

11,439

11,439

Charge for year

3,5673,5137,080

At 31 August 2017

3,56714,95218,519**NET BOOK VALUE**

At 31 August 2017

151,4497,232158,681

At 31 August 2016

155,01610,745165,761

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

2017
£

25

2016
£

-

Other debtors

951521976521

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Bank loans and overdrafts

2017
£

8,605

2016
£

8,040

Trade creditors

183

173

Taxation and social security

21,436

21,856

Other creditors

63,07854,45493,30284,523

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	<u>77,334</u>	<u>86,398</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>42,913</u>	<u>54,239</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>85,939</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.