

COMPANY NUMBER:
08194845

ESSEX BUILDING & DRY LINING LTD
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2014

MEMACT LTD
118 COLLIER ROW ROAD
ROMFORD
ESSEX
RM5 2BB

THURSDAY



A48E0QX5

A17

28/05/2015

#90

COMPANIES HOUSE

ESSEX BUILDING & DRY LINING LTD

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 AUGUST 2014

The director presents his report and the financial statements for the year ended 31 August 2014.

Principal activities

The principal activity of the company continues to be that of building and construction.

Directors

The director who served during the year was as follows:

Mr J. Caley

Responsibilities of the director

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and law). Under company law the directors must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

select suitable accounting policies and then apply them consistently;

make judgments and accounting estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 14 November 2014 and has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

.....
Mr J. Caley

ACCOUNTANTS' REPORT
TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ESSEX BUILDING & DRY LINING LTD

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2014 set out on pages 3 to 7 and you consider that the company is exempt from a report under section 477(1) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Dated: 14 November 2014

.....
Memact Ltd
118 Collier Row Road
Romford
Essex
RM5 2BB

ESSEX BUILDING & DRY LINING LTD

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2014

	Note	2014 £	2013 £
Turnover		558,859	607,493
Cost of sales		(460,776)	(526,948)
Gross profit		98,083	80,545
Administrative expenses		(74,478)	(69,182)
Operating profit	2	23,605	11,363
Profit on ordinary activities before taxation		23,605	11,363
Tax on profit on ordinary activities	3	(4,860)	(2,450)
Profit for the year		£ 18,745	£ 8,913

The annexed notes form part of these financial statements.

COMPANY NUMBER: 08194845

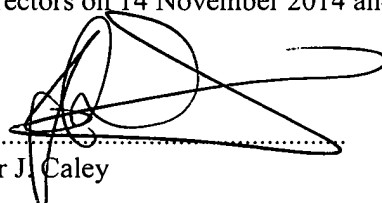
ESSEX BUILDING & DRY LINING LTD

BALANCE SHEET AS AT 31 AUGUST 2014

	Note	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	5		6,750		9,000
Current assets					
Debtors	6	43,737		15,158	
Cash at bank and in hand		1,051		40,475	
		<u>44,788</u>		<u>55,633</u>	
Creditors					
Amounts due within one year	7	(38,780)		(55,620)	
Net current assets			6,008		13
Total assets less current liabilities			<u>12,758</u>		<u>9,013</u>
Net assets			<u>£ 12,758</u>		<u>£ 9,013</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account	9		12,658		8,913
Shareholders' funds			<u>£ 12,758</u>		<u>£ 9,013</u>

For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 14 November 2014 and signed on its behalf.


.....
Mr J. Caley

The annexed notes form part of these financial statements.

ESSEX BUILDING & DRY LINING LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2014

1. Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Machinery - 25% per annum, reducing balance method

2. Operating profit

	2014	2013
	£	£
This is stated after charging:		
Depreciation of owned assets	2,250	0
Director's remuneration	9,728	8,614
	<u> </u>	<u> </u>

3. Taxation on profit on ordinary activities

	2014	2013
	£	£
Current Tax:		
UK corporation tax on profits of the period	4,860	2,450
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	4,860	2,450
	<u> </u>	<u> </u>

ESSEX BUILDING & DRY LINING LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2014

4. Dividends

	2014	2013
	£	£
Final dividend	15,000	0
	<u> </u>	<u> </u>

5. Tangible fixed assets

	Plant and Machinery £
Cost:	
At 1 September 2013	9,000
At 31 August 2014	<u>9,000</u>
Depreciation:	
Charge for the year	<u>2,250</u>
At 31 August 2014	<u>2,250</u>
Net book value:	
At 31 August 2014	<u>£6,750</u>
At 31 August 2013	<u>£9,000</u>

6. Debtors

	2014	2013
	£	£
Due within one year:		
Trade debtors	36,635	15,158
Other debtors	7,102	0
	<u>£43,737</u>	<u>£15,158</u>

ESSEX BUILDING & DRY LINING LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 AUGUST 2014

7. Creditors - amounts falling due within one year

	2014	2013
	£	£
Trade creditors	16,764	29,450
Taxation and social security	18,488	26,170
Director's current account	1,908	0
Other creditors	1,620	0
	<u>£38,780</u>	<u>£55,620</u>

8. Share capital

	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

9. Profit and loss account

	2014	2013
	£	£
At 1 September 2013	8,913	0
Profit for the year	18,745	8,913
Dividends	(15,000)	0
	<u>£ 12,658</u>	<u>£ 8,913</u>
At 31 August 2014	<u>£ 12,658</u>	<u>£ 8,913</u>