REGISTERED NUMBER: 08192065 (England and Wales)

A FINE TATTOO ESTABLISHMENT LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2017

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

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FOR THE YEAR ENDED 31 OCTOBER 2017

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A FINE TATTOO ESTABLISHMENT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

DIRECTORS:	Mrs H N Cowles A Cowles
REGISTERED OFFICE:	15 Warwick Road Stratford Upon Avon Warwickshire CV37 6YW
REGISTERED NUMBER:	08192065 (England and Wales)
ACCOUNTANTS:	Murphy Salisbury Limited Chartered Accountants 15 Warwick Road Stratford upon Avon Warwickshire CV37 6YW

BALANCE SHEET
31 OCTOBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		6,542		6,835
CURRENT ASSETS					
Debtors	5	41,297		57,463	
Cash at bank		2,662		1,847	
		43,959		59,310	
CREDITORS					
Amounts falling due within one year	6	44,097		65,222	
NET CURRENT LIABILITIES			(138)		(5,912)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,404		923
PROVISIONS FOR LIABILITIES			1,112		1,367
NET ASSETS/(LIABILITIES)			5,292		(444)
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			5,290		(446)
SHAREHOLDERS' FUNDS			5,292		(444)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 16 October 2018 and were signed on its behalf by:

Mrs H N Cowles - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1. STATUTORY INFORMATION

A Fine Tattoo Establishment Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% straight line basis
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% straight line basis

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern
The directors have agreed to provide financial support to the company for the foreseeable future. On the basis of continued support the directors consider it appropriate to prepare the financial statements on the going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 November 2016	4,038	7,582	773	12,393
Additions	1,303	1,185	257	2,745
Disposals	-	(1,037)	-	(1,037)
At 31 October 2017	5,341	7,730	1,030	14,101
DEPRECIATION				
At 1 November 2016	2,137	2,648	773	5,558
Charge for year	1,176	1,448	86	2,710
Eliminated on disposal	-	(709)	-	(709)
At 31 October 2017	3,313	3,387	859	7,559
NET BOOK VALUE				
At 31 October 2017	2,028	4,343	171	6,542
At 31 October 2016	1,901	4,934	-	6,835

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	41,297	57,463

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	1,319	7,331
Taxation and social security	29,491	22,825
Other creditors	13,287	35,066
	44,097	65,222

7. FINANCIAL COMMITMENTS

The total of future minimum lease payments under non-cancellable operating leases as at 31 October 2017 is £833 (2016 - £833).

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8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2017 and 31 October 2016:

	2017	2016
	£	£
Mrs H N Cowles and A Cowles		
Balance outstanding at start of year	44,044	2,663
Amounts advanced	100,268	50,353
Amounts repaid	(103,680)	(8,972)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	40,632	44,044

The company has charged interest on directors loans at a rate of 2.75%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.