

**REGISTERED COMPANY NUMBER: 08191666 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1152082**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 August 2014  
for  
Parent Infant Partnership (PIP) UK Ltd

Accounts Assist  
11 Brackley Road  
Towcester  
Northamptonshire  
NN12 6DH

TUESDAY



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**Parent Infant Partnership (PIP) UK Ltd**

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**for the Year Ended 31 August 2014**

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**Parent Infant Partnership (PIP) UK Ltd**

**Report of the Trustees**  
**for the Year Ended 31 August 2014**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
08191666 (England and Wales)

**Registered Charity number**  
1152082

**Registered office**  
4 Spencer Parade  
Northampton  
NN1 5AA

**Trustees**

Mrs T Baradon  
Mr C Cuthbert  
Mrs S Egersdorff  
Mrs A Leadsom MP  
Mr T Loughton MP  
Mr D McCourt  
Dr S Pawlby  
Mr A Sell

Appointed 8 September 2014

Appointed 21 July 2014

**Company Secretary**  
P G Clarke

**Independent examiner**  
Helen Franklin FCCA  
Accounts Assist  
11 Brackley Road  
Towcester  
Northamptonshire  
NN12 6DH

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## Parent Infant Partnership (PIP) UK Ltd

### Report of the Trustees (continued) for the Year Ended 31 August 2014

#### ***Vision and Mission of PIP UK***

The Parent Infant Partnership (PIP) UK vision is a society of emotionally secure children who grow up to become socially responsible adults. Our mission is to make psychotherapeutic support available to all families who are struggling to form a secure relationship with their baby. PIP UK will support practitioners and organisations to set up PIP services and monitor the effective delivery of PIP objectives, which are to:

*Create and manage a quality standard for parent-infant psychotherapy services through researched therapeutic methods and practice-based evidence.*

*Channel funds for the delivery of parent-infant psychotherapy to projects that meet these objectives and standards.*

*Endorse and signpost quality training for parent-infant psychotherapists.*

*Endorse and signpost quality training and support for the early years workforce.*

In addition PIPs will evaluate the effectiveness of parent-infant psychotherapy in terms of public health, social and economic outcomes, and promote parent-infant psychotherapy as a critical element of early years' intervention at a policy and political level, through effective lobbying and collaboration with other organisations.

PIP services are intended for all those caring for a baby, whether natural parent, foster or adoptive, grandparent etc.

#### **Summary of Financial Year 2013-14**

In the Financial Year 2013-14 (FY13-14) PIP UK received £267,500 in donations from the Ana Leaf Foundation, £10,394 in grant income from the Department for Education, £1,500 from the National Apprentice Service for our Media Apprentice and £13,365 in private donations. In FY13-14, PIP UK spent £280,703 of which £233,229 (83%) was on charitable activities and £47,474 (17%) on management and support costs.

All costs within 13-14 were within the budget forecast.

#### **Year 2 Growth and Development**

FY 13-14 continued the progress PIP UK made in its first year, with a focus on the development of sustainable PIP services serving babies and families. We were delighted to launch a new PIP service in Liverpool (LIVPIP) in January 2014, and agreed a framework of support for another service in Enfield (EPIP, due to launch in FY 14-15). In addition PIP continues to offer support and development advice to a range of localities up and down the country.

Staffing has been stable this year, with an Apprentice Media Officer joining us for six months to launch the Facebook and Twitter pages, and monitor the website. This role was superseded by the recruitment of a PIP UK Public Affairs Officer for one day per week, based in Westminster, to focus on social media management, and engagement with the national developments in perinatal mental health that may affect PIP UK.

PIP UK offers potential local PIPs much more than just funding: we offer expertise in strategic planning, fundraising, finances, websites and the critical clinical support for local Clinical Directors. Our national team is small and responsive, offering a flexible support for localities throughout the funding cycle.

#### **Developing New PIPs**

PIP UK continues to support the development of PIP services. All enquirers receive a copy of the PIP UK Vision & Mission, plus our toolkit, and the offer of an on-site visit from the PIP UK Executive Director, Clinical Director and/or Contracts Manager. PIP UK receives enquiries all year round and work with local areas to secure additional funding. PIP UK offers a package of around £100K over three years, and this investment, although significant, does require considerable investment from local authorities or clinical commissioning groups.

In FY 13-14 PIP UK provided financial development and support to:

**Liverpool PIP** (LIV PIP) secured £235,500 in match funding from their local Clinical Commissioning Group, and PIP UK are delighted to announce that the service launched in partnership with Liverpool PSS (Person Shaped Support), in January 2014. The initial audit and assessment visits have been successful, and currently LIVPIP are supporting over 60 families across 20 post code areas. Much work has gone into awareness training for health care professionals to support the correct referral process. Local buy in has been achieved and we expect continued progress to be made. To date, 65% of the case work is with single parent families, 75% of the babies are under 1 year old and 56% of the parents being under 30 years in age.

Report of the Trustees (continued)  
for the Year Ended 31 August 2014

**EPIP** – PIP UK has pledged to support the development of this service which is a partnership between Enfield Parents and Children (a registered charity), Enfield CAMHS service and PIP UK. The service is due to go live in September 2014 (FY 14-15).

In addition we continue to support the following areas as they move towards securing local pledges of support:

**NorPIP** – launched in 2011, operating out of a number of children's centres in Northampton and Corby, and seeing referrals from both centre staff and local health partners. Support for NorPIP has been focused on strengthening the Board, supporting the newly recruited project manager, and managing the local commissioning process for children's centres. NorPIP has been successful in securing funding from the local authority and Pen Green Children's Centre in Corby, as well as from other local donors and fundraising initiatives.

**OXPIP** – founded in 1998, and incorporated in its current form in 2005, operating out of a number of children's centres across Oxfordshire, and seeing referrals from both centre staff and local health partners. PIP UK has agreed to fund OX PIP £30k (split over this and next financial year) to undertake a review of training materials and resources across the PIP network, identify areas where additional resources could be developed and prepare a training resources that can be shared across the PIP network.

PIP UK continues to respond to questions and requests for support from cities and counties in the UK including:

**Belfast, Birmingham, Blackpool, Brighton, Carlisle, Cambridge, Devon, Isle of Wight, Leeds, Leicester, Luton, Newcastle, Norfolk, Nottingham, Rochdale, Solihull and the London Boroughs of Greenwich, Kensington, Lambeth.**

#### **PIP UK Toolkit**

PIP UK produced a toolkit of information to support individuals and organisations to set up a local PIP service. The toolkit provides guidance on how a PIP service could be configured, Business Planning, Fundraising, Clinical Evaluation and also includes pro formas for policies and procedures. The toolkit has been completely revised in this year and is shared electronically in order to keep costs down. As part of this process, PIP UK convened a Remuneration Committee, constituted by PIP staff, to discuss and provide guidance on Terms and Conditions for all PIPs. This guidance has been included in the revised edition.

In addition, a newly developed Evaluation Toolkit will help PIP services demonstrate their impact on children and families, and can be used to support contract negotiations and fundraising applications.

#### **PIP UK Database and Performance Management for new PIPs**

A key role for PIP UK is to performance manage PIPs and ensure they are capturing the outcomes from their work. This helps the network in making the case for support, and securing ongoing funding. To this end, PIP UK have commissioned a web-based database for each PIP service, which will provide a place for all data to be held securely and in line with data protection regulations. The new database will go live in September 2014, and PIP UK has invested in training and ongoing support for all PIP staff to use the system effectively. The system will enable PIP UK to run and review reports on progress both locally and across the network, which will inform decision making at Board level and assist with fundraising activity.

#### **Cochrane Review**

In 2013 PIP UK commissioned Professor Jane Barlow from Warwick University to carry out a Cochrane Review of all the evidence base relating to parent infant mental health. Cochrane Reviews are systematic reviews of primary research in human health care and health policy, and are internationally recognised as the highest standard in evidence-based health care. They investigate the effects of interventions for prevention, treatment and rehabilitation. They also assess the accuracy of a diagnostic test for a given condition in a specific patient group and setting. They are published online in *The Cochrane Library*. This systematic review aimed to examine whether PIP is effective in improving the parent-infant relationship, or other aspects of parent or infant functioning. The PIP UK Cochrane Review reveals that parent infant psychotherapy is a promising intervention for improving parent-infant relationships. More information can be viewed here:-

<http://summaries.cochrane.org/CD010534/parent-infant-psychotherapy-for-improving-parental-and-infant-mental-health>

1. The first part of the document discusses the importance of maintaining accurate records of all transactions and activities. It emphasizes that this is crucial for ensuring transparency and accountability in the organization's operations.

2. The second part outlines the specific procedures for recording transactions, including the use of standardized forms and the requirement for double-checking entries to prevent errors.

3. The third part addresses the role of the accounting department in managing the records and ensuring that they are up-to-date and accurate. It also mentions the importance of regular audits to verify the integrity of the data.

4. The fourth part discusses the challenges faced in maintaining accurate records, such as the complexity of transactions and the need for clear communication between different departments.

5. The fifth part provides recommendations for improving the record-keeping process, such as implementing automated systems and providing training for staff.

6. The sixth part concludes by reiterating the importance of accurate records and the commitment of the organization to maintaining high standards of transparency and accountability.

## Parent Infant Partnership (PIP) UK Ltd

### Report of the Trustees (continued) for the Year Ended 31 August 2014

#### **1001 Critical Days**

PIP UK is at the forefront of a number of perinatal developments, which now includes the 1001 Critical Days campaign and acting as the secretariat for the All Party Parliamentary Group (APPG) Conception to Age 2: first 1001 days. Andrea Leadsom MP and Frank Field MP set up the APPG group in 2013, with the purpose of facilitating evidence sessions for leading experts in the field of early years' intervention. Its brief is to contribute a wider understanding and awareness of the perinatal period in Parliament. In June the APPG launched a new perinatal enquiry – The first 1001 days – factors affecting optimal development.

The PIP UK Public Affairs Officer runs the 1001 Critical Days campaign as its vision meets one of PIP UK's key objectives - To promote parent infant psychotherapy as a critical element of early years' intervention at a policy and political level, through effective lobbying and collaboration with other organisations. PIP UK is facilitating the 1001 Critical Days campaign to support this vision of a healthy society, where babies and their families are placed at the heart of policy making. Our campaign will continue working in a lobby role in parliament with MP's, local Government and the children and families sector to educate, influence and create further awareness of the need to refocus support for a baby's first 1001 days.

The 1001 Critical Days campaign is developing a new website which will contain resources, research and reach a grassroots audience with an interest in lobbying their local MP's and local Government.

#### **Funding for PIP UK**

We remain extremely grateful to The Ana Leaf Foundation (ALF) for their continuing support of PIP UK. Set up in 2009 with the mission of 'The worldwide relief of sickness, preservation of health, promotion of medical research and the advancement of education', the Ana Leaf Foundation gave PIP UK donations totalling £267,500 in FY 13-14.

PIP UK is partnered with OXPIP in a Department for Education (DfE) funded programme to support the delivery of new PIP services and training for parent infant mental health practitioners in potential PIP locations. In FY 13-14 PIP UK received £10,394 in grant income through this programme.

In FY 12-13, PIP UK were also approached by a potential new private donor who has gone on to contribute significant funding FY 13-14. This funding was used in the main to support PIP UK attendance at the World Congress on Infant Mental Health, held in Edinburgh in June 2014. PIP UK took an exhibition stand to the Congress for five days, which generated a great deal of support and interest in PIP UK both nationally and internationally. This Congress is rarely held in the UK and the private donation from The Price & Craig Families' Educational Trust made the entire enterprise possible, for which we are very grateful.

In this year, PIP UK have developed and begun to implement a new **Fundraising Strategy** to secure funds for future PIP services. The Fundraising Strategy will support the new Business Plan. PIP UK staff continue to submit bids for monies from large trusts, and look forward to being able to report successes in the next set of accounts. These funds will augment the existing donation from the ALF.

#### **PIP UK Management Team**

Julie Robinson – PIP UK Executive Director

Julie joined PIP UK in March 2013 with over 12 years' experience in local government, leading nationally funded projects for children and families. These included the Parent Support Advisor project, Big Lottery Funded projects, and study support programmes to improve outcomes for looked after children. She was Area Lead for sixteen Northampton town children's centres for three years, leading them through the initial round of Ofsted inspections. In addition, Julie is a Prince 2 qualified Project Manager and has considerable experience in PR, marketing, public relations, and partnership working.

Robin Balbernie - PIP UK Clinical Director.

Robin was a Professional Lead for child psychotherapy and a Consultant Child and Adolescent Psychotherapist in Gloucestershire CAMHS. He was also involved with the Intensive Baby Care Unit at Gloucester Royal Hospital and ran supervision groups for Health Visitors for over 25 years. His interest in working with adopted children led him to the field of Infant Mental Health and early preventative intervention; and this became his speciality following a Winston Churchill Memorial Trust Travelling Fellowship to look at related projects in America. He is an advisor to the Association of Infant Mental Health and was a member of the Young Minds' Policy and Strategy Advisory Group. He has published papers in many journals, including the Infant Mental Health Journal, the British Journal of Psychotherapy, Family Law, Clinical Child Psychology and Psychiatry, Attachment & Human Development, Young Minds, Nursery World, The International Journal of Birth & Parenting Education and the Journal of Child Psychotherapy.

## Parent Infant Partnership (PIP) UK Ltd

### Report of the Trustees (continued) for the Year Ended 31 August 2014

#### **Peter Clarke - PIP UK Company Secretary and Contracts Manager**

Peter worked for Barclays Bank for 25 years, initially in the branch network before moving to Head Office. He is an experienced finance and project manager working in retail, business and operational departments. He joined Tresham College of Higher and Further Education in 2004 to manage the Contracts Department where he was responsible for overseeing the compliance of external funding contracts and managing sub-contracting arrangements. Peter joined PIP UK in Sept 2013 with responsibilities for finance, governance, contracts and data management.

#### **Clair Rees – PIP UK Public Affairs Officer**

Clair has worked for the past 15 years in the field of early intervention through consultancy, management, research, policy, PR and psychotherapy. Her expertise in the early years has been informed through experience of in-patient and community based statutory and third sector organisational settings, including hospitals, prisons, schools and perinatal services.

#### **PIP UK Patrons**

##### **Patrons**

An important part of PIP UK is the support from significant Patrons, and we are delighted to report that Lady Fink, currently a Patron of Nor PIP, has agreed to lend her support and expertise as a Patron of PIP UK. She joins our team of Patrons below:

Frank Field MP

Sharon Hodgson MP

George Hosking CEO of the wave Trust

Caroline Lucas MP

Belinda Phipps CEO of NCT

Hayley De Putron

The Rt Hon Ian Duncan Smith MP

#### **PIP UK Trustee Board**

Tessa Baradon – Head of Programme Early Years and Infancy at the Anna Freud Centre. Tessa leads the specialist team of psychoanalytic parent infant therapists and was instrumental in the development of an internationally recognised modality of parent infant psychotherapy. This led to the development and implementation and evaluation of early intervention services and Infant Mental Health Training in the UK and she also acts as a consultant in this field in the US, Europe and South Africa.

Chris Cuthbert – Head of Strategy at NSPCC. Chris leads the NSPCC's national programmes of research, policy and service development for Children Under One and Child Neglect. Chris was previously Deputy Director of the Social Exclusion Task Force in the Cabinet Office and has worked in the Prime Minister's Strategy Unit and Department of Education. He has a long track record of work with children and families and tackling complex social issues.

Sue Egersdorff – Director of Sue Egersdorff Associates Ltd, and Director Early Years for the National College for Leadership of Schools and Children's Services. Sue is a highly experienced children's services professional with significant expertise in early year's development, education, health and social care.

Andrea Leadsom – MP for South Northamptonshire and Economic Secretary to the Treasury. Andrea previously worked in the financial services industry for 25 years. Andrea has been involved in infant mental health issues for many years and led the formation of PIP UK in 2012. In September 2013 along with politicians across the political spectrum Andrea was instrumental in launching the 1001 critical days manifesto.

Tim Loughton – MP for East Worthing and Shoreham. Tim began his career in the City as a fund manager with Montague Loeb Stanley and became an MP in 1997. He was the Parliamentary Under Secretary of State for Children & Families from 2012-2012. Tim is co-chair of the APPG for 1001 critical days and has recently been appointed chair of PIP UK.

Duncan McCourt – Office Manager for Andrea Leadsom MP. Duncan started his career in the City working with Credit Suisse and JP Morgan. He then set up a landscape gardening business and also a management consultancy prior to taking up his current role in 2010.

Dr Susan Pawlby – Developmental Clinical Psychologist and Lecturer in the Section of Perinatal Psychiatry at King's College London, the Institute of Psychiatry, Psychology and Neuroscience (IoPPN) and a member of the Multi-Disciplinary Team on the Channi Kumar Mother and Baby Unit at the Bethlem Royal Hospital, South London and Maudsley Trust. She trained as a child psychologist and has over 30 years of experience working with mothers and babies both in clinical and research contexts.



Parent Infant Partnership (PIP) UK Ltd

Report of the Trustees (continued)  
for the Year Ended 31 August 2014

Adrian Sell – Executive Director OX PIP. Adrian has twenty years' experience in social enterprise, charitable and local government management. In his current role he is responsible for the overall management of OXPIP. His previous roles include Director of Services at Age UK Oxfordshire, Operations Manager at East Oxford Action, various roles in the UK and overseas working on humanitarian relief programmes with Oxfam and working at Oxfordshire County Council.

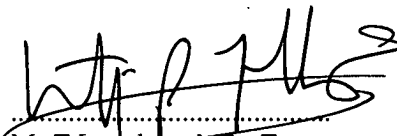
Comments from the Chairman of Trustees

I was delighted to be asked by the board of PIP UK to be its Chairman taking over from Andrea Leadsom MP. I would like to thank Andrea for all her hard work and endeavour in guiding PIP UK to the end of its 2<sup>nd</sup> year. Prior to leaving Andrea carried out a thorough performance review of the Board, and agreed roles and responsibilities for each Trustee in line with guidance from the Charities Commission.

I am also delighted to report that the PIP UK Trustee Board has been much strengthened by the addition of one further new member. I am delighted to welcome Dr Susan Pawlby to the Board as Research Trustee. Susan will bring with her a wealth of experience in the field of infant mental health. I would like to take this opportunity to thank the Board for their hard work and I look forward to working closely with them in the future.

PIP UK is indebted to the support of its funders and the hard work and commitment of staff and trustees. The next financial year will see PIP UK continue its work to support new PIPs to meet the emotional development needs of babies and their families.

**ON BEHALF OF THE BOARD:**



Mr T Loughton MP - Trustee

Date: 11.11.15

Independent Examiner's Report to the Trustees of  
Parent Infant Partnership (PIP) UK Ltd

I report on the accounts for the year ended 31 August 2014 set out on pages six to fourteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Accounts Assist

Helen Franklin FCCA  
Association of Chartered Certified Accountants - ACCA  
Accounts Assist  
11 Brackley Road  
Towcester  
Northamptonshire  
NN12 6DH

Date: 16.2.15

**Parent Infant Partnership (PIP) UK Ltd**

**Statement of Financial Activities**  
**for the Year Ended 31 August 2014**

		Year Ended 31.8.14 Unrestricted fund £	Period 24.8.12 to 31.8.13 Total funds £
<b>INCOMING RESOURCES</b>	Notes		
<b>Incoming resources from generated funds</b>			
ANA Leaf Foundation		267,500	89,975
Donations	2	13,365	-
DFE		10,394	4,014
Apprentice Grant		1,500	-
Investment income	3	<u>212</u>	<u>63</u>
<b>Total incoming resources</b>		292,971	94,052
 <b>RESOURCES EXPENDED</b>			
Charitable activities		233,229	57,390
Management & Support		<u>47,474</u>	<u>12,668</u>
<b>Total resources expended</b>		280,703	70,058
 <b>NET INCOMING RESOURCES</b>		12,268	23,994
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		23,994	-
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>36,262</u>	<u>23,994</u>

Parent Infant Partnership (PIP) UK Ltd

Balance Sheet

At 31 August 2014

		31.8.14 Unrestricted fund £	31.8.13 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Intangible assets - Portal	7	4,667	-
<b>CURRENT ASSETS</b>			
Debtors	8	1,175	5,610
Cash at bank		<u>50,729</u>	<u>21,667</u>
		51,904	27,277
<b>CREDITORS</b>			
Amounts falling due within one year	9	(809)	(3,283)
Provisions & liabilities	10	<u>(19,500)</u>	<u>-</u>
<b>NET CURRENT ASSETS</b>		<u>31,595</u>	<u>23,994</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>36,262</u>	<u>23,994</u>
<b>NET ASSETS</b>		<u>36,262</u>	<u>23,994</u>
<b>FUNDS</b>	11		
Unrestricted funds		<u>36,262</u>	<u>23,994</u>
<b>TOTAL FUNDS</b>		<u>36,262</u>	<u>23,994</u>

Parent Infant Partnership (PIP) UK Ltd

Balance Sheet - continued

At 31 August 2014

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

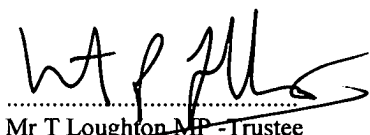
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

  
.....  
Mr T Loughton MP - Trustee

Notes to the Financial Statements  
for the Year Ended 31 August 2014

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Amortisation**

Development of a Portal was commenced during 2014 and is being amortised over its useful economic life of 3 years.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS**

	Year Ended	Period
	31.8.14	24.8.12 to 31.8.13
	£	£
Price and Craig Families Education Trust	9,600	-
Mike Price – Gift aid	1,750	-
Andrea Leadsom – Gift aid	2,000	-
Public Donations	15	-
	<u>13,365</u>	<u>-</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2014

**3. INVESTMENT INCOME**

	Year Ended 31.8.14 £	Period 24.8.12 to 31.8.13 £
Deposit account interest	<u>212</u>	<u>63</u>

**4. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting):

	Year Ended 31.8.14 £	Period 24.8.12 to 31.8.13 £
Lease to PIP UK Head Office	6,000	1,500
Amortisation of Portal	<u>2,333</u>	<u>-</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2014 nor for the period ended 31 August 2013.

**Trustees' expenses**

There was £620 (2013: £675) of travel expenses paid to trustees for the period ended 31 August 2014.

**6. STAFF COSTS**

	Year Ended 31.8.14 £	Period 24.8.12 to 31.8.13 £
Wages and salaries	118,445	26,730
Social security costs	7,604	2,532
Other pension costs	<u>5,954</u>	<u>2,352</u>
	<u>132,003</u>	<u>31,614</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.8.14	Period 24.8.12 to 31.8.13
	<u>4</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2014

7. INTANGIBLE FIXED ASSETS

	Portal £
<b>COST</b>	
Additions – Portal database for clinical evaluation	<u>7,000</u>
<b>AMORTISATION</b>	
Charge for year	<u>2,333</u>
<b>NET BOOK VALUE</b>	
At 31 August 2014	<u><u>4,667</u></u>
At 31 August 2013	<u><u>-</u></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.14 £	31.8.13 £
Trade debtors – OX PIP (DFE contract)	-	4,014
Other debtors – Lease, Head Office & overpayment of travel expenses	1,000	1,096
Prepayments – Accountancy (Rent)	<u>175</u>	<u>500</u>
	<u><u>1,175</u></u>	<u><u>5,610</u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.14 £	31.8.13 £
Trade creditors – Talk Talk	29	-
Social security and other taxes	-	238
Wages control – underpayment of wages	-	263
Accrued expenses	<u>780</u>	<u>2,782</u>
	<u><u>809</u></u>	<u><u>3,283</u></u>

10. PROVISIONS & LIABILITIES

	31.8.14 £	31.8.13 £
Reserve for staff redundancies	<u>19,500</u>	<u>-</u>
	<u><u>19,500</u></u>	<u><u>-</u></u>

The charities reserve policy states a reserve will be created to cover the contractual notice of staff to cover salaries, pension and HMRC liabilities. This will be reviewed on an annual basis taking into account any changes to contractual arrangements with staff. The current notice period is for 2 months and so a reserve has been set at £19,500 allowing a very small contingency.

PIP UK also considered the need to create a reserve for Service Level Agreements entered into with PIPs. Payments under agreements are subject to satisfactory performance reviews at 3 month intervals and within the SLA is a force majeure clause in respect of the withdrawal of its own funding supply. Having taken professional advice it was considered not necessary to create a reserve for this.



**11. MOVEMENT IN FUNDS**

	At 1.9.13 £	Net movement in funds £	At 31.8.14 £
<b>Unrestricted funds</b>			
General fund	23,994	12,268	36,262
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>23,994</u>	<u>12,268</u>	<u>36,262</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	292,971	(280,703)	12,268
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>292,971</u>	<u>(280,703)</u>	<u>12,268</u>

Parent Infant Partnership (PIP) UK Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2014

	Year Ended 31.8.14 £	Period 24.8.12 to 31.8.13 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations – Ana Leaf Foundation	267,500	89,975
Donations	13,365	-
	<hr/>	<hr/>
	280,865	89,975
<b>Activities for generating funds</b>		
Grant income - DFE	10,394	4,014
Grant income - Apprenticeship	1,500	-
	<hr/>	<hr/>
	11,894	4,014
<b>Investment income</b>		
Deposit account interest	212	63
	<hr/>	<hr/>
<b>Total incoming resources</b>	292,971	94,052
<b>RESOURCES EXPENDED</b>		
<b>Charitable Activities</b>		
Wages	89,273	23,484
Social security	6,149	2,261
Pensions	4,326	2,317
Self employed	-	16,963
Recruitment fee	-	1,140
Staff training	515	50
Psychotherapy training	8,440	-
Staff travel	6,059	500
Trustees travel	620	675
Cochrane Review	10,000	10,000
Parent Infant Psychotherapy Services	103,100	-
WAIMH Conference	2,414	-
Amortisation of Portal	2,333	-
	<hr/>	<hr/>
	233,229	57,390
<b>Management &amp; Support Costs</b>		
Wages	29,172	3,246
Social security	1,455	271
Pension	1,628	35
Office rent	6,150	1,500
Administration costs	1,356	624
Telephone	633	43
Staff travel	166	593
Trustees travel	-	5,276
Accountancy	1,205	1,080
Insurance	320	-
IT costs	1,926	-
Website	3,463	-
	<hr/>	<hr/>
	47,474	12,668
<b>Total resources expended</b>	280,703	70,058

This page does not form part of the statutory financial statements

Parent Infant Partnership (PIP) UK Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2014

	Year Ended 31.8.14 £	Period 24.8.12 to 31.8.13 £
	<hr/>	<hr/>
Net income	<u>12,268</u>	<u>23,994</u>