

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



A17 *A7WYØCQP* 11/01/2019 #265
COMPANIES HOUSE

1 Company details

Company number 0 8 1 9 0 3 7 4
Company name in full EAST END MANUFACTURING LIMITED

→ Filing in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) RICHARD JEFFREY
Surname RONES

3 Liquidator's address

Building name/number THORNTONRONES LIMITED, 311
Street HIGH ROAD
Post town LOUGHTON
County/Region ESSEX
Postcode I G 1 0 1 A H
Country UNITED KINGDOM

4 Liquidator's name ①

Full forename(s)
Surname

① Other liquidator
Use this section to tell us about
another liquidator

5 Liquidator's address ②

Building name/number
Street
Post town
County/Region
Postcode
Country

② Other liquidator
Use this section to tell us about
another liquidator

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6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

J

0

d

9

M

0

M

1

Y

2

Y

0

Y

1

Y

9

LIQ14

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Marva Riaz
Company name	ThorntonRones Limited
Address	311 High Road
Post town	Loughton
County/Region	Essex
Postcode	I G 1 0 1 A H
Country	UK
DX	
Telephone	0208 418 9333



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff

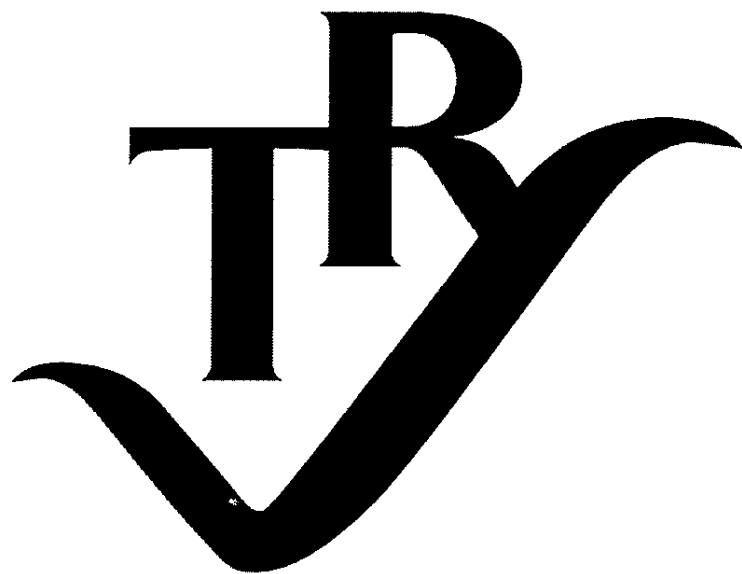


Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**East End Manufacturing Limited
- In Liquidation**



**Liquidator's Final Progress Report to
Creditors and Members**

8 January 2019

EAST END MANUFACTURING LIMITED - IN LIQUIDATION

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- 5** Conclusion

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 - I. 27 September 2018 to 8 January 2019 (Final Period); and
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 - I. 27 September 2018 to 8 January 2019 (Final Period); and
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EAST END MANUFACTURING LIMITED - IN LIQUIDATION

1 Introduction

- 1.1 I, Richard Rones of ThorntonRones Limited, was appointed as Liquidator of East End Manufacturing Limited ("the Company") on 27 September 2016. The affairs of the Company are now fully wound-up and this is my final report of the Liquidation.
- 1.2 The principal trading address of the Company was 2nd Floor, 15 Solebay Street, London E1 4PN. The business traded under its registered name.
- 1.3 The registered office of the Company has been changed to c/o ThorntonRones Limited, 311 High Road, Loughton, Essex, IG10 1AH and its registered number is 08190374.
- 1.4 This firm's Privacy Notice about the way that we will use, and store personal data is attached as Appendix A.

2 Progress of the Liquidation

- 2.1 This section of the report provides creditors with an overview of the progress made in the Period, together with information on the overall outcome of the liquidation.
- 2.1 At Appendix B, I have provided an account of my Receipts and Payments for the Periods listed below. These include a comparison to the Directors' Statement of Affairs ("SoA") values and details of the remuneration charged and expenses incurred and paid by the Liquidator.
 - I. 27 September 2018 to 8 January 2019 (Final Period); and
 - II. 27 September 2016 to 8 January 2019 (Cumulative Period)

Administration (including statutory compliance & reporting)

- 2.2 As you may be aware, the Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined previously.

Realisation of Assets

- 2.3 Details of assets realised in prior periods were provided in my previous annual report. I can confirm all assets have been realised.

Creditors (claims and distributions)

- 2.4 Further information on the outcome for creditors in this case can be found at section 4 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company.

EAST END MANUFACTURING LIMITED - IN LIQUIDATION

This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.

- 2.5 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 2.6 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be, however a Liquidator is required by statute to undertake this work.

Investigations

- 2.7 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 2.8 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the Liquidation and is confidential.
- 2.9 Since my last progress report I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

Connected Party Transactions

- 2.10 In accordance with Statement of Insolvency Practice 13, I would advise you that the following assets were sold to an associated party of the Company:

Date of transaction	Assets involved & nature of transaction	Consideration paid & date	Sold to	Relationship
18/09/2016	Stock, Furniture & Equipment	£1,440 including VAT	The Laden Showroom Limited	Common Company Appointments

3 Outcome for Creditors

Secured Creditors

- 3.1 There are no secured creditors.

EAST END MANUFACTURING LIMITED - IN LIQUIDATION

Preferential Creditors

3.2 A summary of preferential claims is detailed below.

Preferential claim	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1
Employee claims (Total number of claims = 16)	11,058.64	£13,789	100p
Department for Business, Energy & Industrial Strategy (BEIS)	£9,143.96	-	100p

Unsecured Creditors

3.3 I received claims totalling £237,539.34 from 12 creditors.

3.4 I can confirm that a full and final dividend of 6.50p in the pound was paid to the unsecured creditors on 16 October 2018.

3.5 No further dividend will be declared.

4 Liquidator's Remuneration & Expenses

4.1 The basis of the Liquidator's remuneration was fixed by reference to the time properly spent by him and his staff in managing the Liquidation.

27 September 2018 to 8 January 2019 (Final Period)

4.2 My time costs for the Final Period are £3,568.00. This represents 21.70 hours at an average rate of £164.42 per hour

27 September 2016 to 8 January 2019 (Cumulative Period)

4.3 My time costs for the Cumulative Period are £22,380.75. This represents 102.65 hours at an average rate of £218.03 per hour.

4.4 Attached as Appendix C is a time analysis which provides details of the activity costs incurred by staff grade during the period in respect of the costs fixed by reference to time properly spent by me in managing the Liquidation.

4.5 A fee of £7,000 plus VAT and disbursements was agreed to be paid in respect of preparing the Statement of Affairs and convening the meeting of members pursuant to S.98 of the Insolvency Act 1986. This fee was approved by creditors at the first meeting on 27 September 2016, which has been drawn in full.

4.6 Attached as Appendix D is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the Liquidation.

EAST END MANUFACTURING LIMITED - IN LIQUIDATION

4.7 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.icaew.com/en/technical/insolvency/creditors-guides.

4.8 I provide below a brief outline of the work undertaken under each respective time code heading:

Administration & Planning/Case Specific

A total of 63.65 hours has been spent by the Liquidator and his staff under this heading. The type of work undertaken relates mainly to the completion of statutory paperwork and all associated case administration, these tasks include:

- Collating creditor information and inputting the same onto IPS;
- Preparing notification to creditors;
- Setting up case and cash files;
- Advertising of the Liquidator's appointment;
- Notifying all relevant parties of the Liquidator's appointment;
- Requesting submission of relevant information from directors;
- Cashiering Duties;
- Case Reviews;
- Annual Progress Report;
- Corporation Tax Return

Creditors

A total of 25.70 hours has been spent by the Liquidator and his staff under this heading. This time has been spent specifically dealing with creditors and their enquires. Whilst standard enquires and tasks in this respect have been managed by support staff, the majority of creditor contact has been dealt with by the case administrator and, in exceptional circumstances, the Liquidator.

Investigation

A total 6.80 hours has been spent by the Liquidator and his staff under this heading. Work in this respect has mainly been conducted by the case administrator who has in main undertaken the following tasks;

- Pursued submission of Books and Records;
- Reviewed Accounts;

EAST END MANUFACTURING LIMITED - IN LIQUIDATION

- Reviewed Bank Statements;
- Reviewed Creditor Statements;
- Prepared schedules of findings;
- Prepared a report under the Company Directors Disqualification Act 1986

Realisation of Assets

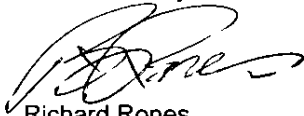
A total of 6.50 hours has been spent by the Liquidator and his staff under this heading. Work in this respect has mainly been conducted by the Liquidator and case manager, who have, in the main, undertaken the following tasks;

- Instructing and Liaising with Agents regarding the realisation of the Company's assets;
- Dealing with purchasers with regard to sale of the Company's assets;
- Realising the funds held in the Company's bank account; and
- Liaising with Agents/Solicitors/Purchasers with regards to book debts

5 Conclusion

- 5.1 This final report will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully



Richard Rones
Liquidator

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Privacy Notice

Use of personal information

We process personal information to enable us to carry out our work as insolvency practitioners which includes processing data that was held by companies/individuals before our appointment together with data collected during an insolvency procedure or a fixed charge receivership. Our legal obligation to process personal data arises from work we are required to carry out under insolvency and other related legislation.

Insolvency practitioners are Data Controllers of personal data in so far as defined by data protection legislation. ThorntonRones Limited will act as Data Processor on their instructions about personal data in relation to an insolvency procedure or fixed charge receivership.

Personal data will be kept secure and processed only for matters relating to the insolvency procedure being dealt with.

The data we may process

The personal data insolvency practitioners may process in most cases will be basic details that may identify an individual and will typically be sufficient to allow us to carry out our work as insolvency practitioners, for example, dealing with the claims of individuals who are owed monies by the companies/individuals over whom we have been appointed.

However, insolvency practitioners may be appointed over entities that process personal data that is considered more sensitive, for example health records and this sensitive data will usually have been created before our appointment. Although we will take appropriate steps to safeguard sensitive data (or to destroy it where it is appropriate to do so), subject to limited exceptions, for example, where we identify previous conduct and/or action that requires further investigation, we will not be processing sensitive data.

Sharing information

We may share personal data with third parties where we are under a legal or regulatory duty to do so, or it is necessary for the purposes of undertaking our work as insolvency practitioners. We may also share personal data to lawfully assist the police or other law enforcement agencies with the prevention and detection of crime, where disclosure is necessary to protect the safety or security of any persons and/or otherwise as permitted by the law.

How long will we hold it?

Personal data will be retained for as long as any legislative or regulatory requirement requires us to hold it. Typically, this may be up to 6 years after which it will be destroyed.

What are your rights?

You have the right to receive the information contained in this document about how your personal data may be processed by us.

You also have the right to know that we may be processing your personal data and, in most circumstances, to have information about the personal data of yours that we hold, and you can ask for certain other details such as what purpose we may process your data for and how long we will hold it.

Individuals have the right to request that incorrect or incomplete data is corrected and in certain circumstances, you may request that we erase any personal data on you which may be held or processed as part of our work as insolvency practitioners. If you have any complaints about how we handle your personal data, please contact Richard Rones, ThorntonRones Limited, 311 High Road, Loughton, Essex IG10 1AH so we can resolve the issue, where possible. You also have the right to lodge a complaint about any use of your information with the Information Commissioners Office ("ICO"), the UK data protection regulator.

East End Manufacturing Limited
- In Liquidation

Liquidator's Summary of Receipts and Payments

		B(I) Final Period	B(II) Cumulative Period
	Statement of Affairs	From 27 September 2018 to 8 January 2019	From 27 September 2016 to 8 January 2019
RECEIPTS	£	£	£
Goodwill	1,000.00	0.00	0.00
Plant & Machinery, Fixtures & Fittings	3,850.00	0.00	6,360.00
Stock	800.00	0.00	1,560.00
Book Debts	26,215.00	0.00	22,452.42
Cash in Hand	17,500.00	0.00	17,500.00
Cash at Bank	5,997.00	0.00	6,947.78
Bank Interest Gross	0.00	0.00	10.54
	<u>55,362.00</u>	<u>0.00</u>	<u>54,830.74</u>
PAYMENTS			
Specific Bond		0.00	350.00
Preparation of Statement of Affairs		0.00	7,000.00
Office Holder's Fees		0.00	14,500.00
ERA Costs		360.00	1,160.00
Agent's Fees		0.00	1,660.00
Legal Fees		0.00	3,175.00
Companies House Search Fees		0.00	3.00
Storage Costs		157.50	330.22
Statutory Advertising		0.00	745.00
DE Arrears & Holiday Pay		0.00	9,143.96
Employee Arrears/Hol Pay		0.00	1,914.68
Unsecured Creditors		14,686.79	14,686.79
Employees		162.09	162.09
		<u>15,366.38</u>	<u>54,830.74</u>
BALANCE			<u>0.00</u>

Appendix C (I)

E151 - East End Manufacturing Limited

Time Entry - SIP9 Time & Cost Summary All Post Appointment Project Codes

From: 27 September 2018 to 8 January 2019 (Final Period)

Classification of Work Function Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.20	1.90	10.60	13.70	2,035.50	148.58
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	8.00	0.00	8.00	1,532.50	191.56
Investigations	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.20	9.90	10.60	21.70	3,568.00	164.42

Appendix C (II)

E151 - East End Manufacturing Limited

Time Entry - SIP9 Time & Cost Summary
All Post Appointment Project Codes

From: 27 September 2016 to 8 January 2019 (Cumulative Period)

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	5.00	15.90	14.60	25.55	61.05	12,295.75	201.40
Case Specific Matters	0.40	2.00	0.20	0.00	2.60	785.00	301.92
Creditors	0.40	5.00	19.60	0.70	25.70	5,291.00	205.88
Investigations	0.30	6.50	0.00	0.00	6.80	2,031.50	298.75
Realisation of Assets	0.00	6.50	0.00	0.00	6.50	1,977.50	304.23
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	6.10	35.90	34.40	26.25	102.65	22,380.75	218.03
Total Fees Claimed						14,500.00	
Total Disbursements Claimed						0.00	

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements**1 Staff Allocation and the Use of Sub-Contractors**

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 On this case we have used the services of the following sub-contractors

Service (s)	Provider	Basis of fee arrangement	Cost to date
Employee claims processing	ERA Solutions Limited	Rate per employee claim	£1,160

2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Cost to date
Cartwright, Cunningham and Co (legal advice)	£3,175
Marsh Ltd (insurance)	£350
Porter and Associates Limited (valuation and disposal advice)	£1,660

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

3 Liquidator's Expenses & Disbursements***Summary of Liquidator's expenses***

- 3.2 Details of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix B. An outline of the total expenses paid during the Liquidation can be found in the Receipts and Payments account at Appendix B.
- 3.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm

EAST END MANUFACTURING LIMITED - IN LIQUIDATION

(where appropriate) were provided at the time the Liquidator's fees were approved by creditors.

4 Charge-Out Rates

- 4.1 *ThorntonRones Limited current charge-out rates effective from 1 April 2017 are attached as Appendix E. Please note this firm records its time in minimum units of 6 minutes.*

THORNTONRONES LIMITED

CHARGE OUT RATES & POLICY REGARDING THE RECHARGE OF DISBURSEMENT RECOVERY
PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9**1 CHARGE-OUT RATES**

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. Details of charge-out rates effective from 1 April 2017 are as follows:

Staff	(per hour)
Insolvency Practitioner	425
Director	325
Manager	325
Administrator 1	215
Administrator 2	185
Administrator 3	160
Administrator 4	140
Cashier	125
Support Staff	95

2 DISBURSEMENT RECOVERY

In accordance with Statement of Insolvency Practice 9 (SIP9) disbursements are categorised as either Category 1 or Category 2.

2.1 Category 1 Disbursements

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case. Where these have initially been paid by ThorntonRones and then recharged to the case, approval from creditors is not required. The amount recharged is the exact amount incurred. Category 1 disbursements can be drawn without prior approval, although an office holder should be prepared to disclose information about them in the same way as any other expenses.

Examples of Category 1 disbursements include postage, case advertising, specific bond insurance, company search fees, case management software system, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

2.2 Category 2 Disbursements

Category 2 disbursements include elements of shared or allocated costs incurred by ThorntonRones and recharged to the case; they are not attributed to the case by a third party invoice and/or they may include a profit element. Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration. When seeking approval, an office holder should explain, for each category of expenses, the basis on which the charge is being made. Examples of Category 2 disbursements are photocopying, all business mileage, internal room hire and internal storage.

The firm's current policy is that it recharges Category 2 disbursements as follows:

Expense	Recharge £
Meeting room hire – per meeting per hour	75.00
Reports / Letters etc – per creditor	4.25
Correspondence – per debtor	2.00
Photocopying – per copy	0.10
Facsimile transmission – per sheet	1.00
Scanned documents for 3 rd party use – per sheet	0.20
Mileage at HMRC approved rate – per mile	0.45

All costs are subject to VAT, where applicable and reflect the actual cost of the materials or services used