

In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

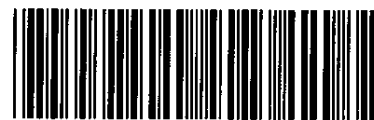
LIQ03

Notice of progress report in voluntary winding up



Companies House

SATURDAY



A25 *A7IWN PQW* 17/11/2018 #68
COMPANIES HOUSE

1 Company details

Company number 0 8 1 9 0 3 7 4

Company name in full EAST END MANUFACTURING LIMITED

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) RICHARD JEFFREY

Surname RONES

3 Liquidator's address

Building name/number THORNTONRONES LIMITED, 311

Street HIGH ROAD

Post town LOUGHTON

County/Region ESSEX

Postcode I G 1 0 1 A H

Country UK

4 Liquidator's name

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about another liquidator

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about another liquidator

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	d 2	d 7	m 0	m 9	y 2	y 0	y 1	y 7
To date	d 2	d 6	m 0	m 9	y 2	y 0	y 1	y 8

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d 1	d 5	m 1	m 1	y 2	y 0	y 1	y 8
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LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Michelle Sheffield									
Company name	ThorntonRones Limited									
Address	311 High Road									
Post town	Loughton									
County/Region	Essex									
Postcode	I	G	1	0		1	A	H		
Country	UK									
DX										
Telephone	0208 418 9333									

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

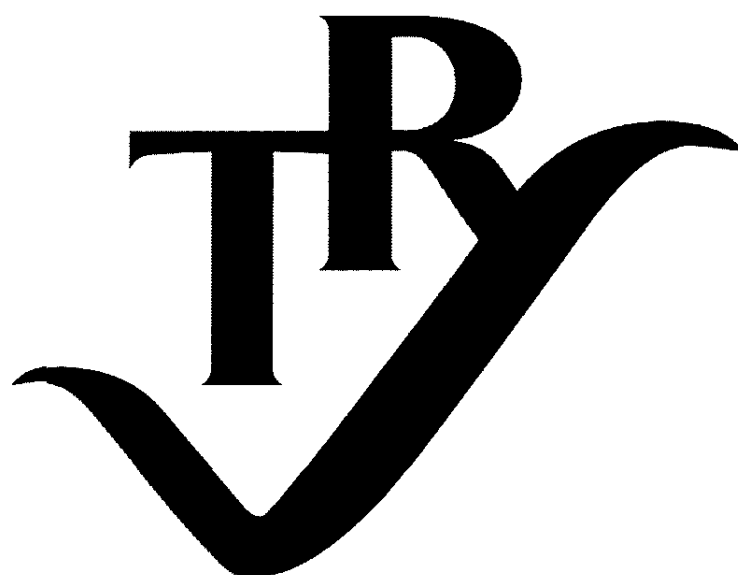
The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

East End Manufacturing Limited
- In Liquidation



**Liquidator's Annual Progress Report to
Creditors and Members**

15 November 2018

EAST END MANUFACTURING LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction and Statutory Information
- 2** Progress of the Liquidation
- 3** Creditors
- 4** Liquidator's Remuneration
- 5** Creditors' Rights
- 6** Next Report

APPENDICES

- A** Privacy Notice
- B** Receipts and Payments Account for the Period from 27 September 2017 to 26 September 2018 , together with a Cumulative Receipts and Payments Account for the Period from 27 September 2016 to 26 September 2018
- C** Time Analysis for the Period from the 27 September 2017 to 26 September 2018
- D** Cumulative Time Analysis for the Period from 27 September 2016 to 26 September 2018
- E** Additional information in relation to Liquidator's Fees, Expenses & Disbursements
- F** ThorntonRones charge-out rates effective from 1 April 2017

EAST END MANUFACTURING LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, Richard Rones of ThorntonRones Limited, was appointed as Liquidator of East End Manufacturing Limited ("the Company") on 27 September 2016. This progress report covers the period from 27 September 2017 to 26 September 2018 ("the Period") and should be read in conjunction with any previous progress reports which have been issued.
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found in the Privacy Notice attached as Appendix A.
- 1.3 The principal trading address of the Company was 2nd Floor, 15 Solebay Street, London E1 4PN. The business traded under its registered name.
- 1.4 The registered office of the Company has been changed to c/o ThorntonRones Limited, 311 High Road, Loughton, Essex, IG10 1AH and its registered number is 08190374.

2 Progress of the Liquidation

- 2.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period and an explanation of the work done by the Liquidator and his staff.
- 2.2 At Appendix B is my Receipts and Payments Account for the Period, together with a cumulative Receipts and Payments Account for the period from 27 September 2016 to 26 September 2018 ("Cumulative Period").

Administration (including statutory compliance & reporting)

- 2.3 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate/information.
- 2.4 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 2.5 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

Realisation of Assets

- 2.6 Details of assets realised in prior periods were provided in my previous annual report. I can confirm all assets have been realised.

EAST END MANUFACTURING LIMITED - IN LIQUIDATION

Creditors (claims and distributions)

- 2.7 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 2.8 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 2.9 The above work will not necessarily bring any financial benefit to creditors generally, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.

Investigations

- 2.10 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.
- 2.11 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 2.12 Since my last progress report, I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

Connected Party Transactions

- 2.13 In accordance with Statement of Insolvency Practice 13, I would advise you that the following assets were sold to an associated party of the Company:

Date of transaction	Assets involved & nature of transaction	Consideration paid & date	Sold to	Relationship
18/09/2016	Stock, Furniture & Equipment	£1,440 including VAT	The Laden Showroom Limited	Common Company Appointments

EAST END MANUFACTURING LIMITED - IN LIQUIDATION

3 Creditors

Secured Creditors

3.1 There are no secured creditors.

Preferential Creditors

3.2 A summary of preferential claims is detailed below.

Preferential claim	Agreed Claim £	Statement of Affairs Claim £	Dividend paid p in the £1
Employee claims (Total number of claims = 16)	11,058 64	£13,789	100p

Unsecured Creditors

3.3 I received claims totalling £237,539.34 from 12 creditors.

3.4 I can confirm that a first and final dividend of 6.50p in the pound was paid to the unsecured creditors after the period of this report on 16 October 2018.

3.5 No further dividend will be declared.

4 Liquidator's Remuneration

4.1 The basis of the Liquidator's remuneration was fixed by reference to the time properly spent by him and his staff in managing the Liquidation.

4.2 My time costs for the Period are £9,247.50. This represents 39.35 hours at an average rate of £235.01 per hour. Attached as Appendix C is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation.

4.3 Also attached as Appendix D is a cumulative Time Analysis for the period from 27 September 2016 to 26 September 2018 which provides details of my time costs since my appointment. The cumulative time costs incurred to date are £18,812.75. This represents 80.95 hours at an average rate of £232.40 per hour. To date, £14,500 has been drawn on account of my accrued time costs.

4.4 A fee of £7,000 plus VAT and disbursements was agreed to be paid in respect of preparing the Statement of Affairs and convening the meeting of members pursuant to S.98 of the Insolvency Act 1986. This fee was approved by creditors at the first meeting on 27 September 2016, which has been drawn in full.

4.5 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.icaew.com/en/technical/insolvency/creditors-guides.

EAST END MANUFACTURING LIMITED - IN LIQUIDATION

- 4.6 Attached as Appendix E is additional information in relation to the Liquidator's fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

5 Creditors' Rights

- 5.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 5.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

6 Next Report

- 6.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 6.2 If you have any queries in relation to the contents of this report, Michelle Sheffield can be contacted by telephone on 0208 418 9333 or by email at michelle@thorntonrones.co.uk.

Yours faithfully

Richard Rones
Liquidator

Privacy Notice

Use of personal information

We process personal information to enable us to carry out our work as insolvency practitioners which includes processing data that was held by companies/individuals before our appointment together with data collected during an insolvency procedure or a fixed charge receivership. Our legal obligation to process personal data arises from work we are required to carry out under insolvency and other related legislation.

Insolvency practitioners are Data Controllers of personal data in so far as defined by data protection legislation. ThorntonRones Limited will act as Data Processor on their instructions about personal data in relation to an insolvency procedure or fixed charge receivership.

Personal data will be kept secure and processed only for matters relating to the insolvency procedure being dealt with.

The data we may process

The personal data insolvency practitioners may process in most cases will be basic details that may identify an individual and will typically be sufficient to allow us to carry out our work as insolvency practitioners, for example, dealing with the claims of individuals who are owed monies by the companies/individuals over whom we have been appointed.

However, insolvency practitioners may be appointed over entities that process personal data that is considered more sensitive, for example health records and this sensitive data will usually have been created before our appointment. Although we will take appropriate steps to safeguard sensitive data (or to destroy it where it is appropriate to do so), subject to limited exceptions, for example, where we identify previous conduct and/or action that requires further investigation, we will not be processing sensitive data.

Sharing information

We may share personal data with third parties where we are under a legal or regulatory duty to do so, or it is necessary for the purposes of undertaking our work as insolvency practitioners. We may also share personal data to lawfully assist the police or other law enforcement agencies with the prevention and detection of crime, where disclosure is necessary to protect the safety or security of any persons and/or otherwise as permitted by the law.

How long will we hold it?

Personal data will be retained for as long as any legislative or regulatory requirement requires us to hold it. Typically, this may be up to 6 years after which it will be destroyed.

What are your rights?

You have the right to receive the information contained in this document about how your personal data may be processed by us.

You also have the right to know that we may be processing your personal data and, in most circumstances, to have information about the personal data of yours that we hold, and you can ask for certain other details such as what purpose we may process your data for and how long we will hold it.

Individuals have the right to request that incorrect or incomplete data is corrected and in certain circumstances, you may request that we erase any personal data on you which may be held or processed as part of our work as insolvency practitioners. If you have any complaints about how we handle your personal data, please contact Richard Rones, ThorntonRones Limited, 311 High Road, Loughton, Essex IG10 1AH so we can resolve the issue, where possible. You also have the right to lodge a complaint about any use of your information with the Information Commissioners Office ("ICO"), the UK data protection regulator.

**East End Manufacturing Limited
In Liquidation**

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT

	Statement of Affairs £	The Period From 27/09/2017 To 26/09/2018 £	Cumulative Period From 27/09/2016 To 26/09/2018 £
RECEIPTS			
Goodwill	1,000.00	0.00	0.00
Plant & Machinery, Fixtures & Fittings	3,850.00	0.00	6,360.00
Stock	800.00	0.00	1,560.00
Book Debts	17,500.00	22,452.42	22,452.42
Cash in Hand	5,997.00	0.00	17,500.00
Cash at Bank	26,125.00	0.00	6,947.78
Bank Interest Gross		9.32	10.55
	<u>55,272.00</u>	<u>22,461.74</u>	<u>54,830.75</u>
PAYMENTS			
Specific Bond		0.00	350.00
Preparation of Statement of Affairs		0.00	7,000.00
Office Holder's Fees		6,100.00	14,500.00
ERA Costs		0.00	800.00
Agent's Fees		0.00	1,660.00
Legal Fees		3,175.00	3,175.00
Companies House Search Fees		0.00	3.00
Storage Costs		49.50	172.72
Statutory Advertising		79.00	745.00
DE Arrears & Holiday Pay		9,143.96	9,143.96
Employee Arrears/Holiday Pay		1,914.68	1,914.68
		<u>20,462.14</u>	<u>39,464.36</u>
Balance			<u>15,366.39</u>

E151 - East End Manufacturing Limited

Time Entry - SIP9 Time & Cost Summary
All Post Appointment Project Codes

From: 27 September 2017 to 26 September 2018 (The Period)

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	3.40	12.10	1.75	8.00	25.25	6,559.50	259.78
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.30	1.50	11.60	0.70	14.10	2,688.00	190.64
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	3.70	13.60	13.35	8.70	39.35	9,247.50	235.01

Appendix D

E151 - East End Manufacturing Limited

Time Entry - SIP9 Time & Cost Summary All Post Appointment Project Codes

From: 27 September 2016 to 26 September 2018 (Cumulative Period)

Classification of Work Fui Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	4.80	14.90	12.70	14.95	47.35	216.69
Case Specific Matters	0.40	2.00	0.20	0.00	2.60	301.92
Creditors	0.40	5.00	11.60	0.70	17.70	212.34
Investigation of Assets	0.30	6.50	0.00	0.00	6.80	298.75
Realisation of Assets	0.00	6.50	0.00	0.00	6.50	304.23
Trading	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	5.90	34.90	24.50	15.65	80.95	232.40

Total Fees Claimed
Total Disbursements Claimed

14,500.00
0.00

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements**1 Staff Allocation and the Use of Sub-Contractors**

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 On this case we are proposing to use the services of the following sub-contractors

Service (s)	Provider	Basis of fee arrangement
Employee claims processing	ERA Solutions Limited	Rate per employee claim

2 Professional Advisors

- 2.1 On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Cost to date
Cartwright, Cunningham and Co (legal advice)	Hourly rate and disbursements
Marsh Ltd (insurance)	Scale rate
Porter and Associates Limited (valuation and disposal advice)	Scale Rate

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

3 Liquidator's Expenses & Disbursements

- 3.1 Details of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix B. An outline of the total expenses paid during the Liquidation can be found in the Receipts and Payments account at Appendix B.
- 3.2 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 3.3 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by

EAST END MANUFACTURING LIMITED - IN LIQUIDATION

creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

4 Charge-Out Rates

- 4.1 ThorntonRones Limited current charge-out rates effective from 1 April 2017 are attached as Appendix F. Please note this firm records its time in minimum units of 6 minutes

THORNTONRONES LIMITED

CHARGE OUT RATES & POLICY REGARDING THE RECHARGE OF DISBURSEMENT RECOVERY
PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9**1 CHARGE-OUT RATES**

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. Details of charge-out rates effective from 1 April 2017 are as follows:

Staff	(per hour)
Insolvency Practitioner	425
Director	325
Manager	325
Administrator 1	215
Administrator 2	185
Administrator 3	160
Administrator 4	140
Cashier	125
Support Staff	95

2 DISBURSEMENT RECOVERY

In accordance with Statement of Insolvency Practice 9 (SIP9) disbursements are categorised as either Category 1 or Category 2.

2.1 Category 1 Disbursements

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case. Where these have initially been paid by ThorntonRones and then recharged to the case, approval from creditors is not required. The amount recharged is the exact amount incurred. Category 1 disbursements can be drawn without prior approval, although an office holder should be prepared to disclose information about them in the same way as any other expenses.

Examples of Category 1 disbursements include postage, case advertising, specific bond insurance, company search fees, case management software system, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

2.2 Category 2 Disbursements

Category 2 disbursements include elements of shared or allocated costs incurred by ThorntonRones and recharged to the case; they are not attributed to the case by a third party invoice and/or they may include a profit element. Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration. When seeking approval, an office holder should explain, for each category of expenses, the basis on which the charge is being made. Examples of Category 2 disbursements are photocopying, all business mileage, internal room hire and internal storage.

The firm's current policy is that it recharges Category 2 disbursements as follows:

Expense	Recharge £
Meeting room hire – per meeting per hour	75.00
Reports / Letters etc – per creditor	4.25
Correspondence – per debtor	2.00
Photocopying – per copy	0.10
Facsimile transmission – per sheet	1.00
Scanned documents for 3 rd party use – per sheet	0.20
Mileage at HMRC approved rate – per mile	0.45

All costs are subject to VAT, where applicable and reflect the actual cost of the materials or services used.