

**K A AGRICULTURAL MACHINERY
IMPORTERS LTD**
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

WHITING & PARTNERS

Chartered Accountants & Business Advisers
Norfolk House

Hamlin Way
Kings Lynn
Norfolk
PE30 4NG

K A AGRICULTURAL MACHINERY IMPORTERS LTD
REGISTERED NUMBER: 08190331

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2014

	Note	£	2014 £	2013 £
FIXED ASSETS				
Tangible assets	2		4,039	-
CURRENT ASSETS				
Stocks		2,582		898
Debtors		5,760		43,578
Cash at bank and in hand		15,345		16,963
		23,687		61,439
CREDITORS: amounts falling due within one year		(5,707)		(43,330)
NET CURRENT ASSETS			17,980	18,109
NET ASSETS			22,019	18,109
CAPITAL AND RESERVES				
Called up share capital	3		100	100
Profit and loss account			21,919	18,009
SHAREHOLDERS' FUNDS			22,019	18,109

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

.....
Karl Arndt
Director

Date: 20 November 2014

The notes on pages 2 to 3 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	15% reducing balance
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1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

K A AGRICULTURAL MACHINERY IMPORTERS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2013	-
Additions	<u>4,752</u>
At 31 August 2014	<u>4,752</u>
Depreciation	
At 1 September 2013	-
Charge for the year	<u>713</u>
At 31 August 2014	<u>713</u>
Net book value	
At 31 August 2014	<u><u>4,039</u></u>
At 31 August 2013	<u><u>-</u></u>

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>

4. RELATED PARTY TRANSACTIONS

Included within other debtors is the following amount:

	£	£
K Arndt	<u><u>2,340</u></u>	<u><u>1,475</u></u>

Although included within amounts falling due within one year there is no fixed date for repayment. No interest is payable in respect of this loan.