

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 08189905

Company name in full 3T Consultants Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Kevin

Surname Lucas

3 Liquidator's address

Building name/number 2 Pacific Court

Street Atlantic Street

Post town Altrincham

County/Region Cheshire

Postcode WA145BJ

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

2

m

0

m

4

y

2

y

0

y

2

y

1

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name Lucas Ross Limited

Address

Stanmore House

64-68 Blackburn Street

Post town

Radcliffe

County/Region

Manchester

Postcode

M 2 6 2 J S

Country

DX

Telephone



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Declaration of Solvency £		£	£
50,000.00	ASSET REALISATIONS		
	Cash at Bank	61,448.19	
	Bank Interest Gross	24.25	
			61,472.44
	COST OF REALISATIONS		
	Specific Bond	85.00	
	Preparation of Declaration of Solvency	3,000.00	
	Liquidators Fees	1,000.00	
	Statutory Advertising	216.00	
			(4,301.00)
(10,000.00)	UNSECURED CREDITORS		
	HM Revenue & Customs - CT	7,449.35	
			(7,449.35)
	DISTRIBUTIONS		
	Ordinary Shareholders	49,722.09	
			(49,722.09)
40,000.00			0.00
	REPRESENTED BY		
			NIL

22 April 2021 10:15

3T CONSULTANTS LIMITED IN LIQUIDATION

**Liquidator's Final Progress Report pursuant to
Section 94 of the Insolvency Act 1986 and Rule
18.14 of the Insolvency Rules 2016
For the period from 23 March 2020**

3T CONSULTANTS LIMITED - IN LIQUIDATION PROGRESS REPORT

1. INTRODUCTION, CREDITORS' RIGHTS AND ABBREVIATIONS

The following abbreviations will be used as appropriate throughout this report:

Act	Insolvency Act 1986
Company	3T Consultants Limited
Liquidator:	Mr Kevin Lucas of Lucas Ross Limited of Stanmore House 64-68 Blackburn Street, Radcliffe, Manchester, England, M26 2JS
Rules or Rule	Insolvency Rules 2016
SIP2	Statement of Insolvency Practice Number 2 - Investigations by office holders in administration and insolvent liquidations
DofS	Declaration of Solvency sworn by the directors at the start of the process

A resolution to wind up the Company was passed on 23 March 2016, when the Liquidator was appointed. The Company's affairs are fully wound up and the Liquidator is now in a position to issue his final account.

This is the final progress report to creditors and covers the period from 23 March 2020 to 19 February 2021 and a comparison to the SofA figures. This report should be read in conjunction with the Liquidator's previous report.

Creditors' rights

At the end of this report is an extract from the Insolvency Rules 2016 setting out the rights of creditors to request further information and/or challenge the remuneration or expenses within the liquidation. Creditors may access information setting out creditors' rights in respect of the approval of Liquidator's remuneration free of charge from this office on request

Complaints about Insolvency Practitioners should be made to the office of the relevant Liquidator in the first instance. If you are not satisfied with the response, the Insolvency Service has a central gateway for considering complaints. This gateway can be found at <https://www.gov.uk/complain-about-insolvency-practitioner> where you will find further information on how you may pursue a complaint.

All Licensed Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work. The Insolvency Code of Ethics can be found at <https://www.icaew.com/-/media/corporate/files/technical/ethics/insolvency-code-of-ethics.ashx?la=en>

3T CONSULTANTS LIMITED - IN LIQUIDATION PROGRESS REPORT

2. STATUTORY INFORMATION

Date of appointment of the Liquidator: 23 March 2016

Trading style(s) of the Company: N/A

Registered number: 08189905

Registered office: 32 Stamford Street Altrincham Cheshire WA14 1EY

Changes in office holder: N/A

3. PROGRESS OF THE LIQUIDATION DURING THE PERIOD

All assets have been realised outside of the reporting period and no further realisations were or have been received; and therefore the Liquidator has progressed this matter to closure and all relevant clearances have now been received.

4. COSTS OF THE LIQUIDATION

A summary of the receipts and payments account is attached for your information, analysed to show activity in the last year and the entire period of the liquidation as appropriate.

It shows actual receipts and actual payments rather than accrued and unrealised/unpaid receipts and payments.

Remuneration of the Liquidator

The basis upon which the Liquidator charges remuneration was agreed by members at the general meeting held on 24 March 2016. Members agreed that the Liquidator could draw remuneration based on the time spent by the Liquidator and his staff in attending to matters arising in the Liquidation, plus VAT and disbursements.

Prior to liquidation the Liquidator's firm had agreed to carry out the liquidation and assist in preparing the declaration of solvency for a fixed fee of £3,000 plus VAT subject to certain criteria having been met. It transpired that not all corporation tax returns had been submitted and therefore due to the amount of time taken to finalise the corporation tax position the liquidator did however agree an increase of £1,000 plus VAT to cover an element of these costs.

The Liquidator's time costs for the period 23 March 2020 to 19 February 2021 are £2,347.50 and are shown in more detail at the end of this report. This represents 13.50 hours at an average hourly rate of £173.89. Time has been mainly spent on Admin and Planning; below is further guidance on the work involved:

3T CONSULTANTS LIMITED - IN LIQUIDATION PROGRESS REPORT

Category	Description of work undertaken
Admin & Planning	This category includes conducting internal case strategy reviews to progress the Liquidation and ensure all matters are addressed appropriately. Preparing statutory documents including the final progress report for creditors, Companies House and other stakeholders. Time has also been incurred undertaking the necessary closure formalities.
Creditors	Correspondence with creditors', answering queries and reviewing claims received.

The Liquidator's total time costs to date since the commencement of the Liquidation are £10,322.50. This represents 52.50 hours at an average hourly rate of £196.62.

The Liquidator has drawn no remuneration in the period of this report, however the sum of £1,000 has been drawn during the entirety of the Liquidation.

Expenses and Disbursements

No Liquidator's expenses have been incurred or paid during the reporting period or in the period since commencement on 23 March 2016.

Disbursements are expenses incurred in connection with an insolvency appointment, which are initially met by the office holder and then reimbursed when funds become available. The disbursements are split into two categories:

- Category 1 disbursements are payments to independent third parties where there is specific expenditure directly referable to the appointment in question.
- Category 2 disbursements are additional items of incidental expenditure which are not directly referable to the appointment in question and/or payable to a third party. These have been previously approved by members at the meeting held on 23 March 2016.

No Category 1 disbursements have been incurred or recharged in the period or since the commencement of the liquidation.

Category 2 disbursements, where any have been incurred in the period, are shown after the time report. As required by Statement of Insolvency Practice Number 9, a schedule of the Liquidator's charge out rates and disbursement charging policies is shown at the end of this report.

During the period no Category 2 disbursements been incurred or drawn.

A copy of 'A Creditors' Guide to Liquidators' Fees' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set is available from the Liquidator on request at no cost.

6. PROSPECTS FOR CREDITORS AND MEMBERS

3T CONSULTANTS LIMITED - IN LIQUIDATION PROGRESS REPORT

Secured Creditors

There are no secured creditors in this matter.

Preferential Creditors

We are not aware of any preferential creditors.

Unsecured Creditors and Prescribed Part

Pursuant to Section 176A of the Act where a company has granted a floating charge to a creditor on or after 15 September 2003, a proportion of the net property of that company must be made available purely to unsecured creditors.

As there are no qualifying floating charges registered at Companies House, the Prescribed Part does not apply in this matter.

The DofS detailed unsecured creditors of £10,000. As previously advised a claim was received from HMRC for £5,967.46 and this was paid in the previous reporting period along with the statutory interest payment of £1,481.89. No further claims were expected or have been received.

Outcome for Members

Distributions have been made to members in accordance with the shareholding held:

Date of Distribution	Funds Distributed
1 April 2016	£16,650
11 May 2016	£22,500
10 August 2020	£10,572
Total	£49,722

A final distribution was made to the shareholders on 10 August 2020.

In accordance with Rule 14.36 of the Rules, the Liquidator confirms that no further dividends will be declared in this matter as the funds realised have already been distributed and/or allocated for defraying the expenses of the Liquidation.

If you require any further information please contact us via help@lucasross.co.uk.

Kevin Lucas
Liquidator

24 February 2021

Creditors' and members' requests for further information in administration, winding up and bankruptcy

18.9.

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—
- (a) a secured creditor;
 - (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
 - (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
 - (d) any unsecured creditor with the permission of the court; or
 - (e) any member of the company in a members' voluntary winding up with the permission of the court.
- (2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.
- (3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—
- (a) providing all of the information requested;
 - (b) providing some of the information requested; or
 - (c) declining to provide the information requested.
- (4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—
- (a) the time or cost of preparation of the information would be excessive; or
 - (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
 - (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
 - (d) the office-holder is subject to an obligation of confidentiality in relation to the information.
- (5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.
- (6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—
- (a) the office-holder giving reasons for not providing all of the information requested; or
 - (b) the expiry of the 14 days within which an office-holder must respond to a request.
- (7) The court may make such order as it thinks just on an application under paragraph (6).

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

18.34.

- (1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—
- (a) the remuneration charged by the office-holder is in all the circumstances excessive;
 - (b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - (c) the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—
- (a) a secured creditor,
 - (b) an unsecured creditor with either—
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court, or
 - (c) in a members' voluntary winding up—

- (i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or
 - (ii) a member of the company with the permission of the court.
- (3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

Applications under rules 18.34 and 18.35 where the court has given permission for the application
18.36.

- (1) This rule applies to applications made with permission under rules 18.34 and 18.35.
- (2) Where the court has given permission, it must fix a venue for the application to be heard.
- (3) The applicant must, at least 14 days before the hearing, deliver to the office-holder a notice stating the venue and accompanied by a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question is not to be treated as expenses of the administration, winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
 - (i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or
 - (ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;
 - (f) any other order that it thinks just.
- (5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.
- (6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration, winding up or bankruptcy.

Applications under rule 18.34 where the court's permission is not required for the application
18.37.

- (1) On receipt of an application under rule 18.34 for which the court's permission is not required, the court may, if it is satisfied that no sufficient cause is shown for the application, dismiss it without giving notice to any party other than the applicant.
- (2) Unless the application is dismissed, the court must fix a venue for it to be heard.
- (3) The applicant must, at least 14 days before any hearing, deliver to the office-holder a notice stating the venue with a copy of the application and of any evidence on which the applicant intends to rely.
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—
- (a) an order reducing the amount of remuneration which the office-holder is entitled to charge;
 - (b) an order reducing any fixed rate or amount;
 - (c) an order changing the basis of remuneration;
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration or winding up or bankruptcy;
 - (e) an order for the payment of the amount of the excess of remuneration or expenses or such part of the excess as the court may specify by —
 - (i) the administrator or liquidator or the administrator's or liquidator's personal representative to the company, or

(ii) the trustee or the trustee's personal representative to such person as the court may specify as property comprised in the bankrupt's estate;

(f) any other order that it thinks just.

(5) An order under paragraph (4)(b) or (c) may only be made in respect of periods after the period covered by the relevant report.

(6) Unless the court orders otherwise the costs of the application must be paid by the applicant, and are not payable as an expense of the administration or as winding up or bankruptcy.

OFFICE HOLDER'S FEES AND DISBURSEMENTS POLICY

Fees based on Time Properly Given and the Estimation of Fees

Each member of staff involved with the case will time charge on an individual basis. The hourly cost of each member of staff shall be calculated in accordance with their experience and resultant grade within the practice.

Recording of Fees

Time is formally recorded in prescribed categories in units of 6 minutes. All units of time properly spent, shall be recorded on a formal time management system and retained throughout appointment, irrespective of the basis of fees.

Charge Out Rates

Hourly charge out rates from 3 December 2020 are:

Charges for usual cases	(£)
Partner/Director/Consultant	395
Manager/Senior Manager	280-325
Assistant Manager	260
Administrator/Senior Administrator	170-225
Cashier^(#)	150
Junior and Support Staff	125

(#) Please note that time charged by our cashiers relates only to accounting matters relevant to the case.

The basis upon which the Office Holder determines the appropriate charge out rate on the complexity of the case is detailed in the respective independent creditors' guides to fees, available to download from our company website or by email from this office.

The Office Holder reserves the right to uplift both the hourly rates and category 2 disbursements periodically without further recourse to the creditors. By law, such increases must be disclosed to creditors within each statutory report. Where such increases affect the total fees incurred and take these over the totality of any fee resolution proposed previously, an additional fee resolution will be sent to creditors for their consideration.

Support Staff

In an effort to minimise costs to the case, it is necessary to use support staff to undertake certain matters. Support staff time is charged in the same manner as technical staff on the rates outlined above.

VAT

Services provided by Insolvency practitioners are subject to VAT, except when acting as Nominee or Supervisor of an estate.

Our fees will be subject to VAT at the appropriate rate.

Where the case is not registered for VAT, VAT shall be shown as an irrecoverable expense of the estate.

Expenses and Disbursements

Every case dealt with will incur expenses in addition to fees. These expenses will often also be referred to as disbursements.

Expenses will cover a number of areas, such as advertising, insolvency practitioner insurance and legal fees.

Where the Office Holder or his firm pays these out of their own funds (e.g. the firm's office account) these will be classed as Disbursements. The Office Holder is required to explain the amount and nature of such disbursements whenever a formal abstract of accounts is produced.

Regulations require that we separate Category 1 and 2 disbursements for your information. An explanation of which is as follows:

Category 1 Disbursements:

Category 1 disbursements are expenses directly attributable to the case, where exact costs can be ascertained and recharged without profit. These can, but are not limited to, include insolvency bonds, advertising, company searches, post redirection orders, postage, external room hire, external storage as well as public transport and accommodation costs incurred by staff whilst attending to the administration of the estate.

Category 2 Disbursements

Category 2 disbursements are additional overheads that relate to the estate but are either not directly attributable to it, or the

exact cost is not ascertainable and therefore cannot be precisely recharged. These expenses include, inter alia, stationery, photocopying and storage costs.

Any authorised category 2 disbursements which have been charged shall be shown in the statutory abstract of accounts.

The following is a current schedule of category 2 disbursements which may (*) be charged by Lucas Ross Limited

- Mileage shall be recharged at 50pence per mile;
- Storage of books and records at £30 per box per annum;
- Fixed charge to cover all and any circulars/correspondence at £10 per relevant party (creditors, employees, directors, members) per annum;
- Internal meeting room (where required) charged at £50 per hour or part thereof.

(*) Lucas Ross Limited does not ordinarily recover all category 2 disbursements, but reserves the right to do so, where such disbursements are substantial and appropriate sanction has been obtained.

The following items of expenditure will normally be treated as general office overheads by the Office Holder and will not be charged to the case:

- Telephone and facsimile;
- Printing and photocopying;
- Stationery;
- Email addresses or telephone numbers set up and used exclusively for the case;

3T Consultants Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 23/03/2020 To 19/02/2021 £	From 23/03/2016 To 19/02/2021 £
	ASSET REALISATIONS		
	Bank Interest Gross	NIL	24.25
50,000.00	Cash at Bank	NIL	61,448.19
		NIL	61,472.44
	COST OF REALISATIONS		
	Liquidators Fees	NIL	1,000.00
	Preparation of Declaration of Solvency	NIL	3,000.00
	Specific Bond	NIL	85.00
	Statutory Advertising	NIL	216.00
		NIL	(4,301.00)
	UNSECURED CREDITORS		
(10,000.00)	HM Revenue & Customs - CT	NIL	7,449.35
		NIL	(7,449.35)
	DISTRIBUTIONS		
	Ordinary Shareholders	10,572.09	49,722.09
		(10,572.09)	(49,722.09)
40,000.00		(10,572.09)	0.00
	REPRESENTED BY		
			NIL

Time Entry - SIP9 Time & Cost Summary

T0022 - 3T Consultants Limited
All Post Appointment Project Codes
From: 23/03/2020 To: 19/02/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.30	1.80	3.10	8.10	13.30	2,277.50	171.24
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.20	0.00	0.00	0.00	0.20	70.00	350.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.50	1.80	3.10	8.10	13.50	2,347.50	173.89
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

T0022 - 3T Consultants Limited
All Post Appointment Project Codes
To: 19/02/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	9.40	4.70	5.10	30.60	49.80	9,450.00	189.76
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	2.10	0.30	0.20	0.10	2.70	872.50	323.15
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	11.50	5.00	5.30	30.70	52.50	10,322.50	196.62
Total Fees Claimed						1,000.00	
Total Disbursements Claimed						0.00	