

Company Registration No. 08188502 (England and Wales)

HOPE NOT HATE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
PAGES FOR FILING WITH REGISTRAR

HOPE NOT HATE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 5

HOPE NOT HATE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET

AS AT 31 DECEMBER 2020

		2020		2019	
	Notes	£	£	unaudited	£
Current assets					
Debtors	5	65,459		66,158	
Cash at bank and in hand		367,392		467,458	
		<u>432,851</u>		<u>533,616</u>	
Creditors: amounts falling due within one year	6	(104,538)		(532,131)	
Net current assets			<u>328,313</u>		<u>1,485</u>
Reserves					
Income and expenditure account			328,313		1,485
Members' funds			<u>328,313</u>		<u>1,485</u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 8 December 2021 and are signed on its behalf by:

P Jacobs
Director

Company Registration No. 08188502

HOPE NOT HATE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Company information

Hope Not Hate Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 1, 3rd Floor, 11-12 St James's Square, London, SW1Y 4LB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view. The company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Trading income is recognised, net of sales discounts and sales taxes, once the company has discharged its obligations in respect of the sale. In the case of services provided, income is recognised as the service is provided.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount.

Grants, including government grants, are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. Where grant income is subject to performance related conditions, the income is recognised to the extent that performance has been achieved. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the company to that expenditure, it is probable that a transfer of economic benefit will be required in settlement and the amount of the obligation can be measured reliably.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and consist of deposits held at call with banks.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HOPE NOT HATE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The primary area where judgement is required is in relation to the recognition of deferred income from performance related grants.

HOPE NOT HATE LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

3 Auditor's remuneration

	2020	2019
	£	£
Fees payable to the company's auditor and associates:		
For audit services		
Audit of the financial statements of the company	5,580	-
	<u> </u>	<u> </u>
For other services		
All other non-audit services	2,000	7,500
	<u> </u>	<u> </u>

4 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020	2019
	Number	unaudited Number
Total	13	12
	<u> </u>	<u> </u>

5 Debtors

	2020	2019
	£	unaudited £
Amounts falling due within one year:		
Trade debtors	52,983	57,720
Other debtors	12,476	8,438
	<u> </u>	<u> </u>
	65,459	66,158
	<u> </u>	<u> </u>

6 Creditors: amounts falling due within one year

	2020	2019
	£	unaudited £
Trade creditors	34,312	61,049
Taxation and social security	21,273	24,458
Other creditors	48,953	446,624
	<u> </u>	<u> </u>
	104,538	532,131
	<u> </u>	<u> </u>

HOPE NOT HATE LIMITED
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

7 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

8 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Matthew Burge and the auditor was Beavis Morgan Audit Limited.

9 Related party transactions

During the year two directors were reimbursed expenses totalling £9,152 and one director made a donation to the company totalling £15,000. This donation is not subject to any restrictions or covenants.

During the year the company recharged expenses of £82,652 (2019: £71,894) to, and incurred recharged expenses of £89,859 (2019: £41,335) from, Hope not Hate Charitable Trust. These expenses relate to a resource sharing agreement, covering office space, materials and some shared personnel. At the year end £23,979 (2019: £8,438) was owed to the company by Hope not Hate Charitable Trust in respect of recharged expenses.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.